

## Weekly economic calendar

For the week ending Feb 2, 2017

- Focus on FOMC's first meeting of the year, as well as on labor markets data for January
- In Mexico, preliminary GDP numbers for 4Q17 will be released along with December's remittances

January 29, 2018

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	Time (EDT)		Event	Period	Unit	Banorte	Survey	Previous
Mon 29	08:30	US	Personal income	Dec	% m/m	0.3	0.3	0.3
	08:30	US	Personal spending	Dec	% m/m	0.5	0.4	0.6
	08:30	US	Real personal spending	Dec	% m/m	0.4	0.2	0.4
	08:30	US	PCE Deflator	Dec	% y/y	1.7	1.7	1.8
			COL	Monetary policy decision (Banco de la República)	Jan 29	%	--	4.50
Tue 30	05:00	EZ	Economic confidence	Jan	index	116.2	116.2	116.0
	05:00	EZ	Gross domestic product*	4Q17 (P)	% t/t	0.6	0.6	0.7
	09:00	US	S&P/CoreLogic housing prices	Nov	% y/y	6.4	--	6.4
	09:00	MX	Gross domestic product*	4Q17 (P)	% q/q	0.9	--	-0.3
	09:00	MX	Gross domestic product	4Q17 (P)	% y/y	1.6	--	1.5
	10:00	MX	International reserves	Jan 26	US\$bn	--	--	173.0
	12:30	MX	Government bond auction -1M, 3M, 6M and 12M Cetes, 10-year Mbono, 30-year Udibonos and Bondes D					
	15:30	MX	Public finances (year-to-date)	Dec	MXNmn	--	--	69.7
	20:00	CH	Non-manufacturing PMI	Jan	index	55.0	55.0	55.0
	20:00	CH	Manufacturing PMI	Jan	index	51.7	51.5	51.6
	21:00	US	President Trump's 1st State of the Union Address to Congress					
Wed 31	03:55	GER	Unemployment rate	Jan	%	5.5	5.5	5.5
	05:00	EZ	Unemployment rate	Dec	%	8.7	8.7	8.7
	05:00	EZ	Consumer prices	Jan (P)	% y/y	1.3	1.3	1.4
	05:00	EZ	Core	Jan (P)	% y/y	1.0	1.0	0.9
	06:00	BZ	Unemployment rate	Dec	%	--	--	12.0
	08:15	US	ADP employment	Jan	thousands	187	175	250
	09:45	US	Chicago PMI	Jan	index	--	64.0	67.8
	10:00	MX	Banking credit	Dec	% y/y	4.1	--	3.7
	14:00	US	FOMC Rate Decision (Upper Bound)	Jan 31	%	1.50	1.50	1.50
	14:00	US	FOMC Rate Decision (Lower Bound)	Jan 31	%	1.25	1.25	1.25
20:45	CH	Manufacturing PMI (Caixin)	Jan	index	51.6	51.5	51.5	
Thu 1	03:55	GER	Manufacturing PMI (Markit)	Jan (F)	index	--	61.2	61.2
	04:00	EZ	Manufacturing PMI (Markit)	Jan (F)	index	59.6	59.6	59.6
	04:30	UK	Manufacturing PMI	Jan	index	56.4	56.5	56.3
	06:00	BZ	Industrial production*	Dec	% m/m	--	--	0.2
	06:00	BZ	Industrial production	Dec	% y/y	--	--	4.7
	08:00	BZ	Manufacturing PMI	Jan	index	--	--	52.4
	08:30	US	Initial jobless claims	Jan 27	thousands	231	235	233
	09:45	US	Manufacturing PMI (Markit)	Jan (F)	index	55.5	55.5	55.5
	10:00	US	ISM manufacturing	Jan	index	58.1	59.0	59.3
	10:00	MX	Family remittances	Dec	US\$m	2,243	--	2,259
	10:00	MX	Banxico survey					
Fri 2	13:00	MX	PMI manufacturing (IMEF)	Jan	index	51.6	--	51.7
	13:00	MX	PMI non-manufacturing (IMEF)	Jan	index	52.2	--	52.0
	15:30	US	Total vehicle sales	Jan	thousands	--	17.3	17.7
	16:00	CL	Monetary policy decision (BCCh)	Feb 1	%	2.5	2.5	2.5
	08:30	US	Non farm payrolls	Jan	thousands	182	183	148
	08:30	US	Unemployment Rate	Jan	%	4.1	4.1	4.1
	10:00	US	Factory orders	Dec	% m/m	0.8	0.5	1.3
	10:00	US	Durable goods orders	Dec (F)	% m/m	2.8	--	2.9
	10:00	US	Ex transportation	Dec (F)	% m/m	0.6	0.6	0.6
	10:00	US	U. of Michigan Confidence	Jan (F)	index	94.5	95.0	94.4
15:30	US	Fed's Williams speaks in San Francisco						

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; \* Seasonally adjusted.

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