

Weekly economic calendar

For the week ending Aug 17, 2018

- **Focus in the US on July's industrial output and retail sales along with Empire Manufacturing and Philly Fed indicator in August**
- **In the Eurozone, final CPI and revised GDP numbers will be released**
- **In China, economic activity data in July will be published**

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	Time (EDT)		Event	Period	Unit	Banorte	Survey	Previous
Mon 13	22:00	CH	Industrial production	Jul	% y/y	--	6.3	6.0
	22:00	CH	Gross fixed investment (YTD)	Jul	% y/y	--	6.0	6.0
	22:00	CH	Retail sales	Jul	% y/y	--	9.1	9.0
Tue 14	04:30	UK	Unemployment rate	Jun	%	--	4.2	4.2
	05:00	EZ	Industrial production	Jun	% m/m	--	-0.4	1.3
	05:00	EZ	Gross domestic product*	2Q18 (P)	% q/q	--	0.3	0.3
	05:00	EZ	Gross domestic product	2Q18 (P)	% y/y	--	2.1	2.1
	05:00	GER	Gross domestic product*	2Q18 (P)	% q/q	--	0.4	0.3
	05:00	GER	ZEW Survey (expectations)	Aug	index	--	-21.2	-24.7
	10:00	MX	International reserves	Aug 10	US\$bn	--	--	173.3
Wed 15	12:30	MX	Government bond auction -1M, 3M, 6M and 12M Cetes, 30-year Mbono, 30-year Udibonos and Bondes D					
	04:30	UK	Consumer prices	Jul	% y/y	--	2.5	2.4
	07:30	BZ	Economic activity	Jun	% y/y	--	--	-2.9
	08:30	US	Empire manufacturing	Aug	index	21.9	20.0	22.6
	08:30	US	Advance retail sales	Jul	% m/m	0.3	0.1	0.5
	08:30	US	Retail sale ex autos	Jul	% m/m	0.4	0.4	0.0
	09:15	US	Industrial production	Jul	% m/m	0.3	0.3	0.6
	09:15	US	Manufacturing	Jul	% m/m	0.2	0.3	0.8
	10:00	US	Business inventories	Jun	% m/m	--	0.1	0.4
	13:30	MX	Extraordinary Cetes auction – 182, 252 and 336 days					
Thu 16	05:00	EZ	Trade balance	Jun	EURmn	--	16.5	16.9
	08:30	US	Initial jobless claims	Aug 11	thousands	218	215	213
	08:30	US	Philadelphia Fed	Aug	index	21.0	22.0	25.7
	08:30	US	Housing starts	Jul	thousands	--	1,267	1,173
	08:30	US	Building permits	Jul	thousands	--	1,310	1,292
	10:00	MX	Banxico's minutes					
Fri 17	05:00	EZ	Consumer prices	Jul (F)	% y/y	--	2.1	2.0
	05:00	EZ	Core	Jul (F)	% y/y	--	1.1	1.1
	10:00	US	U. of Michigan confidence	Aug (P)	index	97.8	98.0	97.9

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Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; * Seasonally adjusted.

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