

# Economic Research

Global

## Weekly economic calendar

For the week ending Dec 9 2016

December 5, 2016

- Last *Fedspeakers* before December's FOMC meeting next week
- Market focus on ECB decision along with Chinese trade balance and CPI in November
- In Mexico, data on consumer confidence and November's inflation report will be released

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	Time (EDT)	Event	Period	Unit	Banorte-Ixe	Survey	Previous
Sun 4		EZ	Referendum on constitutional reform in Italy				
		EZ	Presidential election in Austria				
	20:45	CH	Services PMI (Caixin)	Nov	index	--	52.4
	20:45	CH	Composite PMI (Caixin)	Nov	index	--	52.9
Mon 5	03:55	GER	Services PMI (Markit)	Nov (F)	index	55.0	55.0
	04:00	EZ	Services PMI (Markit)	Nov (F)	index	54.1	54.1
	04:00	EZ	Composite PMI (Markit)	Nov (F)	index	54.1	54.1
	04:30	UK	Services PMI	Nov	index	54.2	54.5
	05:00	EZ	Retail sales	Oct	% m/m	0.8	0.8
	08:30	US	New York Fed's Dudley speaks on economy and policy in New York				
	09:00	EZ	Euro-Area Finance Ministers Meet in Brussels				
	09:00	MX	Gross fixed investment	Sep	% y/y	0.9	-0.3
	09:25	US	Chicago Fed's Evans Speaks on Economy and Policy in Chicago				
	09:45	US	ISM Non-Manf. Composite	Nov	index	56.9	55.3
14:05	US	St. Louis Fed's Bullard to Speak on U.S. Economic Outlook In Arizona					
Tue 6	03:00	EZ	EU Finance Ministers meet in Brussels				
	05:00	EZ	Gross domestic product	3Q16 (F)	% y/y	1.6	1.6
	05:30	BZ	Copom minutes				
	08:30	US	Trade Balance	Oct	USDbn	--	-41.7
	09:00	MX	Consumer confidence	Nov	index	81.5	83.0
	10:00	US	Factory Orders	Oct	% m/m	--	2.5
	10:00	US	Durable goods orders	Oct (F)	% m/m	4.8	4.8
	10:00	US	Ex transportation	Oct (F)	% m/m	1.0	--
	10:00	MX	International reserves	Dec 2	US\$bn	--	174.1
	12:30	MX	Government bond auction -1M, 3M, 6M and 12M Cetes, 10-year Mbono, 30-year Udibonos and Bondes D				
15:30	MX	Survey of expectations (Banamex)					
Wed 7	02:00	GER	Industrial Production	Oct	% m/m	0.5	0.8
	04:30	UK	Industrial production*	Oct	% m/m	0.2	0.2
	15:00	US	Consumer Credit	Oct	USDbn	--	18.0
	21:30	CH	Trade balance	Nov	USDbn	--	46.7
	21:30	CH	Exports	Nov	% y/y	--	-5.0
	21:30	CH	Imports	Nov	% y/y	--	-1.8
Thu 8	07:45	EZ	Monetary policy decision (ECB)	Dec 8	% thousand	0.0	0.0
	08:30	US	Initial jobless claims	Dec 3	s	262	255
	09:00	MX	Consumer prices	Nov	% m/m	0.80	0.80
	09:00	MX	Core	Nov	% m/m	0.26	0.28
	09:00	MX	Consumer prices	Nov	% y/y	3.32	3.34
20:30	CH	Consumer prices	Nov	% y/y	2.2	2.2	
Fri 9		MX	Wage negotiations	Nov	%	4.7	--
	06:00	BZ	Consumer prices	Nov	% m/m	--	0.3
	06:00	BZ	Consumer prices	Nov	% y/y	--	7.6
	10:00	US	U. of Michigan Confidence	Dec (P)	index	94.2	94.4

Source: Bloomberg and Banorte-Ixe. (P) preliminary data; (R) revised data; (F) final data; \* Seasonally adjusted.

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