

# Economic Research

Global

## Weekly economic calendar

For the week ending Mar 31, 2017

- Focus on Banxico's monetary policy decision
- In the U.S., revised GDP data in 4Q16 will be released while the agenda of Fed speakers is bulky

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	Time (EDT)	Event	Period	Unit	Banorte-ixe	Survey	Previous
Mon 27	03:00	EZ Monetary aggregates (M3)*	Feb	% y/y	--	4.9	4.9
	03:00	GER IFO Survey (business climate)	Mar	index	111.1	111.1	111.0
	09:00	MX Global economic activity indicator (IGAE)	Jan	% y/y	1.6	1.9	2.1
	09:00	MX Trade balance	Feb	US\$m	100.2	-500	-3,294
	12:15	US Chicago Fed's Evans Speaks on Economy and Policy in Madrid					
	13:00	US 2-year Treasury Bond auction					
	17:30	US Fed's Kaplan Speaks in College Station, Texas					
Tue 28	07:30	US Trade Balance	Feb	US\$m	--	-46.7	-48.5
	08:00	US S&P/CoreLogic housing prices	Jan	% y/y	5.6	5.6	5.6
	09:00	US Consumer confidence	Mar	index	114.4	113.6	114.8
	09:00	MX Unemployment rate	Feb	%	3.63	3.51	3.59
	10:00	MX International reserves	Mar 24	US\$b	--	--	174.8
	11:45	US Kansas City Fed's George Speaks in Midwest City, OK					
	12:00	US Dallas Fed's Kaplan Speaks in Dallas					
	12:30	MX Government bond auction -1M, 3M, 6M and 12M Cetes, 30-year Mbono, 30-year Udibonos and Bondes D					
	13:00	US 5-year Treasury Bond auction					
	Wed 29	08:20	US Chicago Fed's Evans Speaks on Economy and Policy in Frankfurt				
11:30		US Boston Fed's Rosengren Speaks at Economic Club of Boston					
13:00		MX Auction of stripped 30-year CPI-linked Udibono (Nov'46)					
13:00		US 7-year Treasury Bond auction					
13:15		US San Francisco Fed's Williams Speaks to Forecaster's Club of New York					
Thu 30	04:00	EZ Economic confidence	Mar	index	108.2	108.3	108.0
	07:00	BZ Retail sales*	Jan	% m/m	--	-0.3	-1.8
	07:30	US Initial jobless claims	Mar 25	thousands	--	-4.0	-4.9
	07:30	US Gross domestic product	4Q16 (F)	% q/q	252	245	261
	07:30	US Personal consumption	4Q16 (F)	% q/q	2.0	2.0	1.9
	07:30	BZ Economic activity	Jan	% y/y	3.0	3.1	3.0
	09:45	US Cleveland Fed's Mester Speaks in Chicago on Payment System Improvement					
	11:00	US Dallas Fed's Kaplan Speaks in Washington					
	11:15	US San Francisco Fed's Williams Speaks at Learning Community event in New York					
	14:00	MX Monetary policy decision (Banxico)	Mar 30	%	6.50	6.50	6.25
	21:00	CH Manufacturing PMI	Mar	index	--	51.7	51.6
	21:00	CH Non-manufacturing PMI	Mar	index	--	--	54.2
	16:30	MX Public finances (year-to-date)	Feb	MXNmn	--	--	-29.6
	SA Monetary policy decision (Central bank of South Africa)	Mar 30	%	--	7.0	7.0	
Fri 31	02:55	GER Unemployment rate	Mar	%	--	5.9	5.9
	03:30	UK Gross domestic product*	4Q16 (F)	% q/q	0.7	0.7	0.7
	04:00	EZ Consumer prices	Mar (P)	% y/y	1.8	1.8	2.0
	04:00	EZ Core	Mar (P)	% y/y	0.8	0.8	0.9
	07:00	BZ Unemployment rate	Feb	%	--	13.1	12.6
	07:30	US Personal income	Feb	% m/m	0.4	0.4	0.4
	07:30	US Personal spending	Feb	% m/m	0.2	0.2	0.2
	07:30	US Real personal spending	Feb	% q/q	0.1	0.2	-0.3
	07:30	US PCE Deflator	Feb	% y/y	2.1	2.1	1.9
	07:30	US Core PCE*	Feb	% y/y	1.7	1.7	1.7
	09:00	US U. of Michigan Confidence	Mar (F)	index	97.6	97.6	97.6
10:00	MX Banking credit	Feb	% y/y	6.7	--	7.9	

Source: Bloomberg and Banorte-ixe. (P) preliminary data; (R) revised data; (F) final data; \* Seasonally adjusted.

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