

Weekly economic calendar

For the week ending June 18, 2021

- **In the US, attention on the FOMC meeting, particularly inflation forecasts and the dot plot. We also highlight May's retail sales and industrial production**
- **In the Eurozone, April's industrial production and trade balance, along May's final inflation**
- **In Brazil, Copom's monetary policy decision, expecting another 75bps hike. In China, May's investment, industrial activity and retail sales**
- **In Mexico, May's *Timely Indicator of Economic Activity*, as well as 1Q21 aggregate supply and demand**

June 14, 2021

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	Time		Event	Period	Unit	Banorte	Survey	Previous
Mon 14	05:00	EZ	Industrial production*	Apr	% m/m	--	0.4	0.1
	08:00	BZ	Economic activity	Apr	% y/y	--	18.1	6.3
	08:00	BZ	Economic activity*	Apr	% m/m	--	1.4	-1.6
Tue 15	02:00	GER	Consumer prices	May (F)	% y/y	--	2.4	2.4
	02:00	UK	Unemployment rate*	Apr	%	--	4.7	4.8
	04:00	EZ	Trade balance*	Apr	EURmn	--	15.0	13.0
	08:30	US	Advance retail sales*	May	% m/m	-0.5	-0.7	0.0
	08:30	US	Ex autos & gas*	May	% m/m	--	-1.0	-0.8
	08:30	US	Control group*	May	% m/m	0.0	-0.6	-1.5
	08:30	US	Producer prices*	May	% m/m	--	0.5	0.6
	08:30	US	Ex. food & energy*	May	% m/m	--	0.5	0.7
	08:30	US	Empire manufacturing*	Jun	index	22.5	22.0	24.3
	09:15	US	Industrial production*	May	% m/m	0.5	0.6	0.5
Wed 16	09:15	US	Manufacturing production*	May	% m/m	0.6	0.8	0.4
	10:00	MX	International reserves	Jun 11	US\$bn	--	--	193.8
	12:30	MX	Government weekly auction: 1-, 3-, 6- 12- month CETES; 20-year Mbono (Nov'38); 20-year Udibono (Nov'35) and 1-, 3, and 5-year Bondes D					
	22:00	CH	Industrial production	May	% y/y	--	9.2	9.8
	22:00	CH	Retail sales	May	% y/y	--	14.0	17.7
	22:00	CH	Gross fixed investment (YTD)	May	% y/y	--	17.0	19.9
	02:00	UK	Consumer prices	May	% y/y	--	1.8	1.5
	02:00	UK	Core	May	% y/y	--	1.5	1.3
	08:30	US	Housing starts**	May	thousands	--	1,640	1,569
	08:30	US	Building permits**	May	thousands	--	1,730	1,733
Thu 17	14:00	US	FOMC Rate Decision (Upper Bound)	Jun 16	%	0.25	0.25	0.25
	14:00	US	FOMC Rate Decision (Lower Bound)	Jun 16	%	0.00	0.00	0.00
	14:00	US	Interest Rate on Excess Reserves (IOER)	Jun 16	%	0.10	0.10	0.10
	14:30	US	Powell Holds Press Conference Following FOMC Meeting					
	17:30	BZ	Monetary policy decision (Central Bank of Brazil)	Jun 16	%	4.25	4.25	3.50
Fri 18	05:00	EZ	Consumer prices	May (F)	% y/y	--	2.0	1.6
	05:00	EZ	Core	May (F)	% y/y	--	0.9	0.9
	07:00	MX	Timely Indicator of Economic Activity*	May	% y/y	--	--	20.6
	07:00	TUR	Monetary policy decision (C. Bank of the Turkey)	Jun 17	%	--	19.00	19.00
	08:30	US	Initial jobless claims*	Jun 12	miles	--	360	376
	08:30	US	Philadelphia Fed*	Jun	index	32.5	31.0	31.5
Fri 19		JN	Monetary policy decision (BoJ)	Jun 18	%	--	--	-0.10
	04:00	EZ	Current account*	Apr	EURmn	--	--	17.8
	07:00	MX	Aggregate supply and demand	1Q21	% y/y	-2.6	--	-5.1

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; * xSeasonally adjusted; ** Seasonally adjusted annualized rate.

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