

## Gasoline prices – The MoF maintained the current prices until February 17

- The Ministry of Finance published today the maximum fuel prices announced on December 27 will remain until February 17
- After February 17, prices will be set on a daily basis
- This pricing scheme will be in force until the liberalization of gasoline prices, which will start March 30<sup>th</sup> on Northwestern states. For details, see: “*The CRE outlines price liberalization calendar*” <[pdf](#)>
- As a result, we maintain our 5.7% inflation forecast for 2017
- In addition, we continue to expect a 50bps rate hike in Banxico’s first monetary policy meeting on February 9

February 3, 2017

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