

Economic Research

Global

Weekly economic calendar

For the week ending July 30, 2021

- In the US, attention on the FOMC's meeting, 2Q21 GDP and July's consumer confidence
- The Eurozone will publish June's unemployment rate, July's inflation and consumer confidence, while China will release PMI indicators
- In Mexico, 2Q21 GDP, June's trade balance, banking credit and public finances figures

July 26, 2021

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	Time		Event	Period	Unit	Banorte	Survey	Previous
Mon 26	04:00	GER	IFO Survey (business climate)*	Jul	index	--	102.4	101.8
	07:00	MX	Unemployment rate	Jun	%	4.48	4.48	3.99
	10:00	US	New home sales**	Jun	thousands	--	800	769
Tue 27	04:00	EZ	Monetary aggregates (M3)*	Jun	% y/y	--	8.2	8.4
	07:00	MX	Trade balance	Jun	US\$m	2,005.3	--	339.7
	07:00	MX	Global economic activity indicator (IGAE)	May	% y/y	23.2	23.6	22.3
	07:00	MX	Global economic activity indicator (IGAE)*	May	% m/m	-0.2	0.2	-0.2
	08:30	US	Durable goods orders*	Jun (P)	% m/m	--	2.0	2.3
	08:30	US	Ex transportation*	Jun (P)	% m/m	--	0.7	0.3
	09:00	US	S&P/CoreLogic housing prices	May	% y/y	--	16.4	14.9
	10:00	US	Consumer confidence*	Jul	index	123.0	124.1	127.3
	10:00	MX	International reserves	Jul 23	US\$b	--	--	193.2
	12:30	MX	Government weekly auction: 1-, 3-, 6- 12- month CETES; 20-year Mbono (Nov'38); 3-year Udibono (Nov'23) and 1, 2, and 3-year Bondes D					
Wed 28	08:30	US	Trade balance*	Jun	US\$b	--	-88.0	-88.1
	11:30	MX	Extraordinary Cetes auction considering 182-, 280-, 364-, and 672-day securities					
	14:00	US	FOMC Rate Decision (Lower Bound)	Jul 28	%	0.00	0.00	0.00
	14:00	US	FOMC Rate Decision (Upper Bound)	Jul 28	%	0.25	0.25	0.25
	14:00	US	Interest Rate on Excess Reserves (IOER)	Jul 28	%	0.15	0.15	0.15
Thu 29	14:30	US	Press conference from Fed Chairman, Jerome Powell, after the monetary policy decision					
	05:00	EZ	Economic confidence*	Jul	index	--	118.5	117.9
	05:00	EZ	Consumer Confidence*	Jul (F)	index	--	--	-4.4
	08:00	GER	Consumer prices	Jul (P)	% y/y	--	3.2	2.3
	08:30	US	Gross domestic product**	2Q21 (P)	% q/q	9.2	8.5	6.4
	08:30	US	Personal consumption**	2Q21 (P)	% q/q	10.9	10.4	11.4
Fri 30	08:30	US	Initial jobless claims*	Jul 24	thousands	--	380	419
	04:00	GER	Gross domestic product*	2Q21 (P)	% q/q	--	2.1	-1.8
	05:00	EZ	Consumer prices	Jul (P)	% y/y	--	2.0	1.9
	05:00	EZ	Core	Jul (P)	% y/y	--	0.7	0.9
	05:00	EZ	Unemployment rate*	Jun	% y/y	--	7.9	7.9
	05:00	EZ	Gross domestic product	2Q21 (P)	% y/y	--	13.2	-1.3
	05:00	EZ	Gross domestic product*	2Q21 (P)	% q/q	--	--	-0.3
	07:00	MX	Gross domestic product	2Q21 (P)	% y/y	19.8	19.8	-3.6
	07:00	MX	Gross domestic product*	2Q21 (P)	% q/q	1.6	1.8	0.8
	08:00	BZ	Unemployment rate	May	%	--	14.5	14.7
	08:30	US	Personal income*	Jun	% m/m	--	-0.5	-2.0
	08:30	US	Personal spending*	Jun	% m/m	--	0.7	0.0
	08:30	US	Real personal spending*	Jun	% m/m	--	0.3	-0.4
	08:30	US	PCE Deflator*	Jun	% m/m	--	0.6	0.4
	08:30	US	Core*	Jun	% m/m	--	0.6	0.5
	08:30	US	PCE Deflator	Jun	% y/y	--	4.1	3.9
	08:30	US	Core	Jun	% y/y	--	3.7	3.4
	10:00	US	U. of Michigan confidence*	Jul (F)	index	80.8	80.8	80.8
	10:00	MX	Banking credit	Jun	% y/y	-12.1	--	-13.1
	14:00	CO	Monetary policy decision (BanRep)	Jul 30	%	--	1.75	1.75
15:30	MX	Public finances (PSBR, Year-to-date)	Jun	MXNmn	--	--	-214.5	
21:00	CH	Manufacturing PMI*	Jul	index	--	50.8	50.9	
21:00	CH	Non-manufacturing PMI*	Jul	index	--	--	53.5	
21:00	CH	Composite PMI*	Jul	index	--	--	52.9	

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; * xSeasonally adjusted, ** Seasonally adjusted annualized rate.

Earnings Results Calendar

For the week ending July 30, 2021

- In the US, reports from Alphabet, Amazon, Apple, Facebook, Ford, Microsoft, Pfizer, and Tesla stand out.
In Mexico we highlight Alsea, Cemex, Femsa, Gap, Gmexico, Kof, Livepol, Oma, Orbia, and Pemex

	Time		Company	Ticker	Period	EPS Banorte	EPS Survey	Status
Mon 26	BEF	US	Lockheed Martin Corp	LMT US	2Q21	-	6.533	C
	AFT	MX	Coca-Cola Femsa, SAB DE CV	KOFUBL MM	2Q21	1.43	1.443	C
	AFT	MX	Promotora y Operadora de Infraestructura, SAB de CV	PINFRA* MM	2Q21	1.76	2.39	T
	AFT	US	Tesla Inc	TSLA US	2Q21	-	0.974	C
Tue 27		MX	Organizacion Soriana, SAB de CV	SORIANAB MM	2Q21	0.45	0.426	C
	05:00	US	United Parcel Service Inc	UPS US	2Q21	-	2.825	C
	BEF	US	3M Co	MMM US	2Q21	-	2.273	T
	BEF	US	General Electric Co	GE US	2Q21	-	0.035	T
	BEF	US	Raytheon Technologies Corp	RTX US	2Q21	-	0.929	C
	15:05	US	Mondelez International Inc	MDLZ US	2Q21	-	0.651	C
	AFT	US	Alphabet Inc	GOOGL US	2Q21	-	19.343	T
	AFT	US	Apple Inc	AAPL US	3Q21	-	1.011	T
	AFT	MX	GCC, SAB de CV	GCC* MM	2Q21	0.12	0.133	C
	AFT	MX	Grupo Aeroportuario del Centro Norte, SAB de CV	OMAB MM	2Q21	1.856	1.52	C
	AFT	MX	Grupo Mexico, SAB de CV	GMEXICOB MM	2Q21	0.13	0.129	T
	AFT	US	Microsoft Corp	MSFT US	4Q21	-	1.921	C
	AFT	US	Starbucks Corp	SBUX US	3Q21	-	0.775	C
	AFT	US	Visa Inc	V US	3Q21	-	1.348	C
Wed 28		MX	CFE Capital, S de RL de CV	FCFE18 MM	2Q21	0.77	-	T
		MX	Petroleos Mexicanos	-	2Q21	-	-	C
	BEF	US	Boeing Co/The	BA US	2Q21	-	-0.78	C
	BEF	US	Bristol-Myers Squibb Co	BMJ US	2Q21	-	1.885	T
	BEF	MX	Fomento Economico Mexicano, SAB de CV	FEMSAUBD MM	2Q21	1.23	1.432	C
	BEF	US	General Dynamics Corp	GD US	2Q21	-	2.541	T
	BEF	US	McDonald's Corp	MCD US	2Q21	-	2.105	T
	BEF	US	Pfizer Inc	PFE US	2Q21	-	0.988	C
	BEF	US	Thermo Fisher Scientific Inc	TMO US	2Q21	-	5.458	C
	15:05	US	Ford Motor Co	F US	2Q21	-	-0.05	C
	AFT	MX	Alsea, SAB de CV	ALSEA* MM	2Q21	0.00	-0.199	C
	AFT	MX	El Puerto de Liverpool, SAB de CV	LIVEPOLC MM	2Q21	1.07	1.226	C
	AFT	US	Facebook Inc	FB US	2Q21	-	3.021	C
	AFT	MX	Genomma Lab Internacional, SAB de CV	LABB MM	2Q21	0.37	0.393	C
AFT	MX	Grupo Aeroportuario del Pacifico, SAB de CV	GAPB MM	2Q21	2.00	2.392	C	
AFT	MX	Grupo Comercial Chedraui, SA de CV	CHDRAUIB MM	2Q21	0.93	0.73	C	
AFT	MX	Orbia Advance Corporation, SAB de CV	ORBIA* MM	2Q21	0.09	0.059	C	
AFT	US	PayPal Holdings Inc	PYPL US	2Q21	-	1.123	T	
AFT	US	QUALCOMM Inc	QCOM US	3Q21	-	1.687	C	
Thu 29		US	Amazon.com Inc	AMZN US	2Q21	-	12.227	T
	06:00	US	Altria Group Inc	MO US	2Q21	-	1.174	C
	06:00	US	American Tower Corp	AMT US	2Q21	-	2.29	C
	06:30	US	Southern Co/The	SO US	2Q21	-	0.796	C
	BEF	US	Comcast Corp	CMCSA US	2Q21	-	0.659	C
	BEF	US	Mastercard Inc	MA US	2Q21	-	1.751	C
	BEF	US	Merck & Co Inc	MRK US	2Q21	-	1.315	C
	15:05	US	T-Mobile US Inc	TMUS US	2Q21	-	0.497	C
AFT	MX	Cemex, SAB de CV	CEMEXCPO MM	2Q21	0.01	0.012	T	
AFT	US	Gilead Sciences Inc	GILD US	2Q21	-	1.747	C	
Fri 30		US	Exxon Mobil Corp	XOM US	2Q21	-	0.999	C
		US	Procter & Gamble Co/The	PG US	4Q21	-	1.091	C
	05:00	US	Linde PLC	LIN US	2Q21	-	2.532	C
	05:30	US	Caterpillar Inc	CAT US	2Q21	-	2.404	C
	06:00	US	Charter Communications Inc	CHTR US	2Q21	-	4.844	C
	BEF	US	AbbVie Inc	ABBV US	2Q21	-	3.081	C
	BEF	US	Chevron Corp	CVX US	2Q21	-	1.601	T
BEF	US	Colgate-Palmolive Co	CL US	2Q21	-	0.798	C	

Source: Bloomberg, *BEF (Before market opening), *AFT (After market close), (EPS) Earnings Per Share, *C (Confirmed), *T (Tentative), *E (Estimated).
*Cemex will publish the press release on July 29th, although the figures in BMV will be available on the 28th.

Certification of Analysts.

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