

Weekly economic calendar

For the week ending November 4, 2022

- In the US, FOMC monetary policy decision, non-farm payrolls, ADP employment and ISM manufacturing
- In other regions, BoE monetary policy decision, 3Q22 GDP and inflation in the Eurozone, PMIs in China and industrial production in Brazil
- In Mexico, 3Q22 GDP, IMEF indicators and Banxico's expectations survey

	Time	Event	Period	Unit	Banorte	Survey	Previous
Sun 30	21:30	MX Daylight savings time ends					
	21:30	CHI Manufacturing PMI*	Oct	index	--	49.9	50.1
	21:30	CHI Non-manufacturing PMI*	Oct	index	--	50.1	50.6
	21:30	CHI Composite PMI*	Oct	index	--	--	50.9
Mon 31	05:00	GER Gross domestic product*	3Q22 (P)	% q/q	--	-0.2	0.1
	06:00	EZ Consumer prices	Oct (P)	% y/y	--	10.3	9.9
	06:00	EZ Core	Oct (P)	% y/y	--	5.0	4.8
	06:00	EZ Gross domestic product	3Q22	% y/y	--	2.1	4.1
	06:00	EZ Gross domestic product*	3Q22	% q/q	--	0.1	0.8
	08:00	MX Gross domestic product	3Q22 (P)	% y/y	4.1	3.3	2.0
	08:00	MX Gross domestic product*	3Q22 (P)	% q/q	1.3	0.9	0.9
	11:00	MX Banking credit	Sep	% y/y	3.6	--	3.4
	13:30	MX Government weekly auction: 1-, 3-, 6-, -12- month CETES; 30-year Mbono (Jul'53); 10-year Udibono (Nov'31) and 2-, 5-, and 10-year Bondes F					
	21:45	CHI Manufacturing PMI (Caixin)*	Oct	index	--	48.5	48.1
Tue 1	05:30	UK Manufacturing PMI*	Oct (F)	index	--	45.8	45.8
	07:00	BZ COPOM minutes					
	08:00	BZ Industrial production	Sep	% y/y	--	0.7	2.8
	08:00	BZ Industrial production*	Sep	% m/m	--	-0.7	-0.6
	09:00	BZ Manufacturing PMI*	Oct	index	--	--	51.1
	09:45	US Manufacturing PMI*	Oct (F)	index	49.9	49.9	49.9
	10:00	US ISM manufacturing*	Oct	index	49.7	50.0	50.9
	11:00	MX International reserves	Oct 28	US\$bn	--	--	196.2
	11:00	MX Family remittances	Sep	US\$bn	4,973.0	5,238.0	5,121.5
	11:00	MX Survey of expectations (Banxico)					
	14:00	MX PMI manufacturing (IMEF)*	Oct	index	49.5	--	50.1
	14:00	MX PMI non-manufacturing (IMEF)*	Oct	index	51.4	--	50.9
		US Total vehicle sales**	Oct	thousands	--	14.3	13.5
Wed 2	03:00	GER Trade balance	Sep	EURbn	--	1.1	1.0
	04:55	GER Manufacturing PMI*	Oct (F)	index	--	45.7	45.7
	05:00	EZ Manufacturing PMI*	Oct (F)	index	--	46.6	46.6
	08:15	US ADP employment*	Oct	thousands	200	180	208
	14:00	US FOMC Rate Decision (Upper Bound)	Nov 2	%	4.00	4.00	3.25
	14:00	US FOMC Rate Decision (Lower Bound)	Nov 2	%	3.75	3.75	3.00
	14:00	US Interest Rate on Excess Reserves (IOER)	Nov 2	%	--	3.90	3.15
	14:30	US Fed Chair Holds Press Conference Following FOMC Meeting					
	21:45	CHI Services PMI (Caixin)*	Oct	index	--	49.2	49.3
21:45	CHI Composite PMI (Caixin)*	Oct	index	--	--	48.5	
Thu 3	05:30	UK Services PMI*	Oct (F)	index	--	47.5	47.5
	06:00	EZ Unemployment rate*	Sep	%	--	6.6	6.6
	08:00	UK Monetary policy decision (BoE)	Nov 3	%	--	3.00	2.25
	08:30	US Trade balance*	Sep	US\$bn	--	-72.0	-67.4
	08:30	US Initial jobless claims*	Oct 29	thousands	220	220	217
	09:45	US Services PMI*	Oct (F)	index	46.6	46.6	46.6
	09:45	US Composite PMI*	Oct (F)	index	47.3	47.3	47.3
	10:00	US Factory orders*	Sep	% m/m	--	0.3	0.0
	10:00	US Ex transportation*	Sep	% m/m	--	--	0.2
	10:00	US Durable goods orders*	Sep (F)	% m/m	--	0.4	0.4
10:00	US Ex transportation*	Sep (F)	% m/m	--	--	-0.5	
10:00	US ISM services*	Oct	index	55.0	55.1	56.7	
Fri 4	04:55	GER Services PMI*	Oct (F)	index	--	44.9	44.9
	04:55	GER Composite PMI*	Oct (F)	index	--	44.1	44.1
	05:00	EZ Services PMI*	Oct (F)	index	--	48.2	48.2
	05:00	EZ Composite PMI*	Oct (F)	index	--	47.1	47.1
	08:30	US Nonfarm payrolls*	Oct	thousands	215	190	263
	08:30	US Unemployment rate*	Oct	%	3.6	3.6	3.5

October 31, 2022



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Winners of the award for best economic forecasters for Mexico in 2021, granted by Refinitiv



**STARMINE AWARDS
FOR REUTERS POLLS
FROM REFINITIV**

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Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; * Seasonally adjusted, ** Seasonally adjusted annualized rate.

Earnings Results Calendar

For the week ending November 4, 2022

- In the US, we expect 168 S&P500 earnings reports, highlighting: Advanced Micro Devices, American International Group I, Amgen, Booking Holdings, ConocoPhillips, CVS Health, Duke Energy, Eli Lilly & Co, Emerson Electric, Exelon, MetLife, Mondelez International, PayPal Holdings, Pfizer, QUALCOMM, Simon Property Group, and Starbucks

	Time		Company	Ticker	Period	EPS Banorte	EPS Survey	Status
Mon 31								
	BEF	US	Eli Lilly & Co	LLY US	3Q22		1.927	C
	BEF	US	Pfizer Inc	PFE US	3Q22		1.404	T
	BEF	US	Simon Property Group Inc	SPG US	3Q22		2.921	C
Tue 1	14:05	US	Mondelez International Inc	MDLZ US	3Q22		0.688	C
	AFT	US	Advanced Micro Devices Inc	AMD US	3Q22		0.678	C
	AFT	US	American International Group I	AIG US	3Q22		0.548	C
Wed 2								
	BEF	US	CVS Health Corp	CVS US	3Q22		1.980	T
	BEF	US	Emerson Electric Co	EMR US	4Q22		1.381	C
	14:00	US	Booking Holdings Inc	BKNG US	3Q22		49.692	C
	AFT	US	QUALCOMM Inc	QCOM US	4Q22		3.149	C
Thu 3								
	BEF	US	ConocoPhillips	COP US	3Q22		3.437	C
	BEF	US	Exelon Corp	EXC US	3Q22		0.702	T
	AFT	US	Amgen Inc	AMGN US	3Q22		4.437	T
	AFT	US	MetLife Inc	MET US	3Q22		1.180	T
	AFT	US	PayPal Holdings Inc	PYPL US	3Q22		0.957	C
	AFT	US	Starbucks Corp	SBUX US	4Q22		0.721	T
Fri 4	05:00	US	Duke Energy Corp	DUK US	3Q22		1.840	T

Source: Bloomberg, *BEF (Before market opening), *AFT (After market close), (EPS) Earnings Per Share, *C (Confirmed), *T (Tentative), *E (Estimated).

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We, Alejandro Padilla Santana, Juan Carlos Alderete Macal, Alejandro Cervantes Llamas, Manuel Jiménez Zaldivar, Marissa Garza Ostos, Katia Celina Goya Ostos, Francisco José Flores Serrano, José Luis García Casales, Víctor Hugo Cortes Castro, José Itzamna Espitia Hernández, Carlos Hernández García, Leslie Thalia Orozco Vélez, Hugo Armando Gómez Solís, Yazmín Selene Pérez Enriquez, Cintia Gisela Nava Roa, Miguel Alejandro Calvo Domínguez, Daniela Olea Suárez, José De Jesús Ramírez Martínez, Gerardo Daniel Valle Trujillo, Luis Leopoldo López Salinas, Isaías Rodríguez Sobrino, Paola Soto Leal, Daniel Sebastián Sosa Aguilar and Salvador Austria Valencia, certify that the points of view expressed in this document are a faithful reflection of our personal opinion on the company (s) or firm (s) within this report, along with its affiliates and/or securities issued. Moreover, we also state that we have not received, nor receive, or will receive compensation other than that of Grupo Financiero Banorte S.A.B. of C.V. for the provision of our services.

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<i>SELL</i>	<i>When the share expected performance is lower than the MEXBOL estimated performance.</i>

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