

Economic Research

Global

Weekly economic calendar

For the week ending September 24, 2021

September 20, 2021

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- **In the US, focus on the FOMC decision. We don't expect the tapering announcement in this meeting, but signs of a closer start could be introduced in the statement**
- **Monetary policy decisions also in several countries, highlighting England, Japan and Brazil. In addition, PMIs in various regions**
- **In Mexico, July's retail sales, 1H- September inflation and Citibanamex's survey**

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	Time		Event	Period	Unit	Banorte	Survey	Previous
Mon 20	07:00	MX	Aggregate supply and demand	2Q21	% y/y	25.8	24.8	-2.9
	08:30	US	Housing starts**	Aug	thousands	--	1,550	1,534
	08:30	US	Building permits**	Aug	thousands	--	1,600	1,630
Tue 21	10:00	MX	International reserves	Sep 17	US\$bn	--	--	198.5
	12:30	MX	Government weekly auction: 1-, 3-, 6- 12- month CETES; Bono M de 30 años (Nov'47); Udibono de 3 años (Nov'23) and Bonos D de 1, 2 y 3 años					
	15:30	MX	Survey of expectations (Citibanamex)					
	21:30	CH	Rate decision 1-year Loan Prime Rate	Sep 22	%	--	3.85	3.85
	21:30	CH	Rate decision 5-year Loan Prime Rate	Sep 22	%	--	4.65	4.65
Wed 22		JN	Monetary policy decision (BoJ)	Sep 22	%	--	--	-0.10
	05:00	EZ	Consumer confidence*	Sep (P)	index	--	-5.9	-5.3
	10:00	US	Existing home sales**	Aug	millions	--	5.9	6.0
	14:00	US	FOMC Rate Decision (Lower Bound)	Sep 22	%	0.00	0.00	0.00
	14:00	US	FOMC Rate Decision (Upper Bound)	Sep 22	%	0.25	0.25	0.25
	14:00	US	Interest Rate on Excess Reserves (IOER)	Sep 22	%	0.15	0.15	0.15
	14:30	US	Press conference from Fed Chairman, Jerome Powell, after the monetary policy decision					
17:00	BZ	Monetary policy decision (Central bank of Brazil)	Sep 22	%	6.50	6.25	5.25	
Thu 23	03:30	GER	Manufacturing PMI (Markit)*	Sep (P)	index	--	61.4	62.6
	03:30	GER	Services PMI (Markit)*	Sep (P)	index	--	60.3	60.8
	03:30	GER	Composite PMI (Markit)*	Sep (P)	index	--	59.4	60.0
	04:00	EZ	Manufacturing PMI (Markit)*	Sep (P)	index	--	60.4	61.4
	04:00	EZ	Services PMI (Markit)*	Sep (P)	index	--	58.5	59.0
	04:00	EZ	Composite PMI (Markit)*	Sep (P)	index	--	58.5	59.0
	04:30	UK	Manufacturing PMI*	Sep (P)	index	--	59.0	60.3
	04:30	UK	Services PMI*	Sep (P)	index	--	55.0	55.0
	07:00	UK	Monetary policy decision (BoE)	Sep 23	%	--	0.10	0.10
	07:00	TUR	Monetary policy decision (Central Bank of the Turkey)	Sep 23	%	--	19.0	19.0
	07:00	MX	Consumer prices	Sep 15	% 2w/2w	0.27	0.29	0.18
	07:00	MX	Core	Sep 15	% 2w/2w	0.27	0.24	0.17
	07:00	MX	Consumer prices	Sep 15	% y/y	5.72	5.72	5.60
	08:30	US	Initial jobless claims*	Sep 18	thousands	325	320	332
	09:45	US	Manufacturing PMI (Markit)*	Sep (P)	index	60.4	60.5	61.1
09:45	US	Services PMI (Markit)*	Sep (P)	index	--	55.0	55.1	
09:45	US	Composite PMI (Markit)*	Sep (P)	index	--	--	55.4	
	SA	Monetary policy decision (South African Reserve Bank)	Sep 23	%	--	3.50	3.50	
Fri 24	04:00	GER	IFO Survey (business climate)*	Sep	index	--	98.9	99.4
	07:00	MX	Retail sales	Jul	% y/y	11.6	11.7	17.7
	07:00	MX	Retail sales*	Jul	% m/m	0.2	--	-0.6
	08:00	BZ	Consumer prices	Sep	% 2w/2w	--	1.04	0.89
	08:00	BZ	Consumer prices	Sep	% y/y	--	9.95	9.30
	08:45	US	Fed's Mester Discusses Economic Outlook					
	10:00	US	Powell, Clarida and Bowman Host Fed Listens Event					
	10:00	US	New home sales**	Aug	thousands	--	709	708
	10:05	US	Fed's George Discusses Economic Outlook					

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Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; * xSeasonally adjusted, ** Seasonally adjusted annualized rate.

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