

Weekly economic calendar

For the week ending Mar 13, 2020

- Apart from the evolution of the Coronavirus outbreak, markets will pay attention to the ECB's Monetary Policy meeting
- In the US, primary elections will be held on March 10th to elect the Democratic candidate in 6 states
- We estimate Mexico's inflation in February at 0.27% m/m, with the annual rate increasing to 3.55% from 3.24% in the previous month

	Time		Event	Period	Unit	Banorte	Survey	Previous
Sun 8		US	Daylight Saving Time starts in the US					
	03:00	GER	Industrial production*	Feb	% m/m	--	1.7	-3.5
	08:00	MX	Consumer prices	Feb	% m/m	0.27	0.28	0.48
Mon 9	08:00	MX	Core	Feb	% m/m	0.36	0.37	0.33
	08:00	MX	Consumer prices	Feb	% y/y	3.55	3.56	3.24
	21:30	CH	Consumer prices	Feb	% y/y	--	5.2	5.4
		US	Primary elections in 6 states to choose the Democratic candidate					
	06:00	EZ	Gross domestic product*	Feb (F)	% q/q	0.1	0.1	0.1
	06:00	EZ	Gross domestic product	Feb (F)	% y/y	0.9	0.9	0.9
Tue 10	08:00	BZ	Industrial production	Jan	% y/y	--	--	-1.2
	11:00	MX	International reserves	mar-06	US\$bn	--	--	184.3
	13:30	MX	Government weekly auction: 1-, 3-, 6- month CETES; 20y Mbono (Nov'38); and Bondes D					
		MX	Wage negotiations	Feb	% y/y	5.9	--	5.0
	05:30	UK	Industrial production*	Jan	% m/m	--	0.3	0.1
	08:00	BZ	Consumer prices	Feb	% m/m	--	--	0.21
	08:00	BZ	Consumer prices	Feb	% y/y	--	--	4.19
Wed 11	08:30	US	Consumer prices	Feb	% m/m	0.2	0.0	0.1
	08:30	US	Ex. food & energy	Feb	% m/m	0.2	0.2	0.2
	08:30	US	Consumer prices	Feb	% y/y	2.2	2.2	2.5
	08:30	US	Ex. food & energy	Feb	% y/y	2.3	2.3	2.3
	06:00	EZ	Industrial production*	Feb	% m/m	--	1.4	-2.1
	08:30	US	Producer prices	Feb	% m/m	--	-0.1	0.5
	08:30	US	Ex. food & energy	Feb	% m/m	--	0.2	0.5
Thu 12	08:30	US	Initial jobless claims*	mar-07	thousands	210	216	216
	08:45	EZ	Monetary policy decision (ECB)	mar-12	%	-0.5	-0.5	-0.5
	19:20	PER	Monetary policy decision (BCRP)	mar-12	%	--	--	2.25
	03:00	GER	Consumer prices	Dec	% y/y	--	1.7	1.7
	08:00	MX	Industrial production	Jan	% y/y	-1.3	-1.5	-1.0
Fri 13	08:00	MX	Industrial production*	Jan	% m/m	0.4	0.5	-0.3
	08:00	MX	Manufacturing output	Jan	% y/y	-0.3	--	-0.5
	10:00	US	U. of Michigan confidence	Mar (P)	index	97	95	101

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; * Seasonally adjusted, ** Seasonally adjusted annualized rate.

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