

Weekly economic calendar

For the week ending Nov 24, 2017

- **Low level of data releases as markets will be closed in Mexico on Monday (Revolution Day) and in the U.S. on Thursday (Thanksgiving Day)**
- **Nevertheless, in Mexico final 3Q17 GDP report will be released along with inflation numbers for 1H-November**
- **In the US focus will be on FOMC minutes**

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	Time (EDT)		Event	Period	Unit	Banorte-Ixe	Survey	Previous	
Mon 20		MEX	Markets closed for Mexican Revolution Day						
	10:00	US	Existing home sales	Oct	millions	5.4	5.4	5.4	
Tue 21	12:30	MX	Government bond auction -1M, 3M and 6M Cetes, 20-year Mbono and Bondes D						
	15:30	MX	Survey of expectations (Citibanamex)						
	18:00	US	Fed's Chair Yellen speaks at Stern Business School						
Wed 22	08:30	US	Initial jobless claims	Nov 18	thousands	242	240	249	
	08:30	US	Durable goods orders	Oct (P)	% m/m	0.0	0.3	2.0	
	08:30	US	Ex transportation	Oct (P)	% m/m	0.3	0.4	0.7	
	10:00	EZ	Consumer confidence	Nov (A)	index	97.9	98.0	97.8	
	10:00	US	U. of Michigan confidence	Nov (F)	index	-0.9	-0.9	-1.0	
	10:00	MX	International reserves	Nov 17	US\$bn	--	--	172.8	
	14:00	US	FOMC minutes						
			US	Markets closed for Thanksgiving Day					
		02:00	GER	Gross domestic product*	3Q17 (F)	% q/q	0.8	0.8	0.8
		03:30	GER	Manufacturing PMI (Markit)	Nov (P)	index		60.3	60.6
	03:30	GER	Services PMI (Markit)	Nov (P)	index		55.0	54.7	
	04:00	EZ	Manufacturing PMI (Markit)	Nov (P)	index	58.3	58.2	58.5	
	04:00	EZ	Services PMI (Markit)	Nov (P)	index	55.2	55.2	55.0	
	04:00	EZ	Composite PMI (Markit)	Nov (P)	index	56.0	55.9	56.0	
	07:30	EZ	ECB minutes						
	09:00	MX	Retail sales	Sep	% y/y	0.9	--	-0.2	
	09:00	MX	Consumer prices	Nov 15	% 2w/2w	0.72	0.75	0.19	
	09:00	MX	Core	Nov 15	% 2w/2w	0.17	0.13	0.13	
	10:00	MX	Banxico's minutes						
	21:00	SA	Monetary policy decision (South African Reserve Bank)	Nov 23	%	6.75	6.75	6.75	
		US	Markets open until 1:00pm						
	04:00	GER	Ifo Survey (business climate)	Nov	index	116.7	116.5	116.7	
	09:00	MX	Gross domestic product	3Q17 (F)	% y/y	1.7	--	1.6	
	09:00	MX	Gross domestic product	3Q17 (F)	% q/q	0.0	--	-0.1	
	09:00	MX	Nominal gross domestic product	3Q17	% y/y	8.4	--	8.1	
	09:00	MX	Global economic activity indicator (IGAE)	Sep	% y/y	1.2	--	2.3	
	09:45	US	Manufacturing PMI (Markit)	Nov (P)	index	54.5	55.0	54.6	
	10:00	MX	Current account	3Q17	US\$bn	-8.9	--	-0.3	
		CO	Monetary policy decision (BanRep)	Nov 24	%	5.00	5.00	5.00	

Source: Bloomberg and Banorte-Ixe. (P) preliminary data; (R) revised data; (F) final data; * Seasonally adjusted.

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