

## Weekly economic calendar

For the week ending December 9, 2022

- In the US, **University of Michigan's consumer sentiment and trade balance**
- In other regions, final 3Q22 GDP in the Eurozone, trade balance and inflation in China, and monetary policy decision in Brazil
- In Mexico, November CPI, GFI, private consumption, and the banking sector survey

	Time	Event	Period	Unit	Banorte	Survey	Previous
Sun 4		OPEC and non-OPEC Ministerial Meeting					
	20:45	CHI Services PMI (Caixin)*	Nov	index	--	48.0	48.4
	20:45	CHI Composite PMI (Caixin)*	Nov	index	--	--	48.3
Mon 5	03:55	GER Services PMI*	Nov (F)	index	--	46.4	46.4
	03:55	GER Composite PMI*	Nov (F)	index	--	46.4	46.4
	04:00	EZ Services PMI*	Nov (F)	index	--	48.6	48.6
	04:00	EZ Composite PMI*	Nov (F)	index	--	47.8	47.8
	04:30	UK Services PMI*	Nov (F)	index	--	48.8	48.8
	05:00	EZ Retail sales*	Oct	% m/m	--	-1.7	0.4
	07:00	MX Consumer confidence*	Nov	index	41.5	--	41.0
	09:45	US Services PMI*	Nov (F)	index	46.1	46.1	46.1
	09:45	US Composite PMI*	Nov (F)	index	46.3	46.3	46.3
	10:00	US Factory orders*	Oct	% m/m	--	0.7	0.3
Tue 6	10:00	US Ex transportation*	Oct	% m/m	--	--	-0.1
	10:00	US Durable goods orders*	Oct (F)	% m/m	--	1.0	1.0
	10:00	US Ex transportation*	Oct (F)	% m/m	--	0.5	0.5
	10:00	US ISM services*	Nov	index	54.0	53.3	54.4
	07:00	MX Gross fixed investment	Sep	% y/y	5.3	--	6.5
	07:00	MX Gross fixed investment*	Sep	% m/m	0.1	--	1.9
	07:00	MX Private consumption	Sep	% y/y	--	--	8.0
	07:00	MX Private consumption*	Sep	% m/m	--	--	0.7
	08:30	US Trade balance*	Oct	US\$bn	--	-80.0	-73.3
	10:00	MX International reserves	Dec 2	US\$bn	--	--	198.0
Wed 7	12:30	MX Government weekly auction: 1-, 3-, 6-, 24- month CETES: 30-year Mbono (Jul'53); 30-year Udibono (Nov'50) and 1-, and 3-year Bondes F					
	16:00	CL Monetary policy decision (BCCh)	Dec 6	%	--	11.25	11.25
	17:30	MX Survey of expectations (Citibanamex)					
	22:00	CHI Trade balance	Nov	USDbn	--	79.1	85.2
	22:00	CHI Exports	Nov	% y/y	--	-4.4	-0.3
	22:00	CHI Imports	Nov	% y/y	--	-7.1	-0.7
	02:00	GER Industrial Production*	Oct	% m/m	--	-0.6	0.6
	05:00	EZ Gross domestic product	3Q22 (F)	% y/y	--	2.1	2.1
	05:00	EZ Gross domestic product*	3Q22 (F)	% q/q	--	0.2	0.2
	15:00	US Consumer credit*	Oct	USDbn	--	28.0	25.0
Thu 8	16:30	BZ Monetary policy decision (Central bank of Brazil)	Dec 7	%	13.75	13.75	13.75
	18:00	PER Monetary policy decision (BCRP)	Dec 7	%	--	7.50	7.25
	18:50	JN Gross domestic product*	3Q22 (F)	% q/q	--	-0.3	-0.3
	07:00	MX Consumer prices	Nov	% m/m	0.69	0.70	0.57
Fri 9	07:00	MX Core	Nov	% m/m	0.53	0.52	0.63
	07:00	MX Consumer prices	Nov	% y/y	7.92	7.95	8.41
	07:00	MX Core	Nov	% y/y	8.60	8.53	8.42
	07:00	BZ Retail sales	Oct	% y/y	--	--	3.2
	07:00	BZ Retail sales*	Oct	% m/m	--	--	1.1
	08:30	US Initial jobless claims*	Dec 3	thousands	230	230	225
	20:30	CHI Consumer Prices	Nov	% y/y	--	1.6	2.1
	07:00	BZ Consumer prices	Nov	% m/m	--	0.55	0.59
	07:00	BZ Consumer prices	Nov	% y/y	--	6.05	6.47
	08:30	US Producer prices*	Nov	% m/m	--	0.2	0.2
Fri 9	08:30	US Ex. food & energy*	Nov	% m/m	--	0.2	0.0
	10:00	US U. of Michigan confidence*	Dec (P)	index	56.0	56.8	56.8
		MX Wage negotiations	Nov	% y/y	--	--	4.4

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; \* Seasonally adjusted, \*\* Seasonally adjusted annualized rate.

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Winners of the award for best economic forecasters for Mexico in 2021, granted by Refinitiv



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