

Weekly economic calendar

For the week ending February 3, 2023

- In the US, the Fed monetary policy decision. Non-farm payrolls for January
- In other regions, ECB, BoE and Copom **decisions. 4Q22 GDP and December's inflation** in the Eurozone. PMIs in China
- In Mexico, 4Q22 GDP, remittances, job creation, IMEF PMI indicators and **Banxico's central bank survey**

January 30, 2023



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**STARMINE AWARDS
FOR REUTERS POLLS
FROM REFINITIV**

	Time	Event	Period	Unit	Banorte	Survey	Previous
Mon 30	05:00	EZ	Economic confidence*	Jan	index	--	95.8
	05:00	EZ	Consumer confidence*	Jan (F)	index	--	-20.9
	08:30		IMF releases its World Economic Outlook				
	15:30	MX	Public finances (PSBR, year-to-date)	Dec	MXNmn	--	-766.9
	20:30	CHI	Manufacturing PMI*	Jan	index	--	50.1
	20:30	CHI	Non-manufacturing PMI*	Jan	index	--	52.0
Tue 31	20:30	CHI	Composite PMI*	Jan	index	--	42.6
	04:00	GER	Gross domestic product*	4Q22 (P)	% q/q	--	0.0
	05:00	EZ	Gross domestic product	4Q22 (P)	% y/y	--	1.7
	05:00	EZ	Gross domestic product	4Q22 (P)	% q/q	--	-0.1
	07:00	MX	Gross domestic product	4Q22 (P)	% y/y	3.3	3.4
	07:00	MX	Gross domestic product*	4Q22 (P)	% q/q	0.3	0.3
	08:00	GER	Consumer prices	Jan (P)	% y/y	--	9.4
	09:00	US	S&P/CoreLogic housing prices	Nov	% y/y	--	6.7
	10:00	MX	International reserves	Jan 27	US\$bn	--	--
	10:00	MX	Banking credit	Dec	% y/y	4.9	--
	10:00	US	Consumer confidence*	Jan	index	109.0	109.0
	12:30	MX	Government weekly auction: 1-, 3-, 6-, 24- month CETES; 3-year Mbono (Mar'25); 3-year Udibono (Dec'26) and 1-, and 3-year Bondes F				
20:45	CHI	Manufacturing PMI (Caixin)*	Jan	index	--	49.8	
Wed 1	03:55	MX	Congress Winter Break ends				
	03:55	GER	Manufacturing PMI*	Jan (F)	index	--	47.0
	04:00	EZ	Manufacturing PMI*	Jan (F)	index	--	48.8
	04:30	UK	Manufacturing PMI*	Jan (F)	index	--	46.7
	05:00	EZ	Unemployment rate*	Dec	%	--	6.5
	05:00	EZ	Consumer prices	Jan (P)	% y/y	--	9.0
	05:00	EZ	Core	Jan (P)	% y/y	--	5.1
	08:00	BZ	Manufacturing PMI*	Jan	index	--	44.2
	08:15	US	ADP employment*	Jan	thousands	175	170
	09:45	US	Manufacturing PMI*	Jan (F)	index	46.8	46.8
	10:00	MX	Family remittances	Dec	US\$bn	5,314.1	4,950.0
	10:00	MX	Survey of expectations (Banxico)				4,801.1
	10:00	US	ISM manufacturing*	Jan	index	48.2	48.0
	13:00	MX	PMI manufacturing (IMEF)*	Jan	index	50.3	--
	13:00	MX	PMI non-manufacturing (IMEF)*	Jan	index	52.6	--
	14:00	US	FOMC Rate Decision (Upper Bound)	Feb 1	%	4.75	4.75
	14:00	US	FOMC Rate Decision (Lower Bound)	Feb 1	%	4.50	4.50
	14:00	US	Interest Rate on Excess Reserves (IOER)	Feb 1	%	4.65	4.65
14:30	US	Fed Chair Holds Press Conference Following FOMC Meeting					
16:30	BZ	Monetary policy decision (Central bank of Brazil)	Feb 1	%	13.75	13.75	
16:30	US	Total vehicle sales**	Jan	millions	--	15.1	
Thu 2	02:00	GER	Trade balance	Dec	EURbn	--	8.7
	07:00	UK	Monetary policy decision (BoE)	Feb 2	%	4.00	4.00
	08:15	EZ	Monetary policy decision (ECB)	Feb 2	%	2.50	2.50
	08:30	US	Initial jobless claims*	Jan 28	thousands	192	200
	08:45	EZ	President Christine Lagarde Holds Press Conference				
	10:00	US	Factory orders*	Dec	% m/m	--	2.5
	10:00	US	Ex transportation*	Dec	% m/m	--	-0.8
	10:00	US	Durable goods orders*	Dec (F)	% m/m	--	5.6
	10:00	US	Ex transportation*	Dec (F)	% m/m	--	-0.1
	20:45	CHI	Services PMI (Caixin)*	Jan	index	--	51.6
20:45	CHI	Composite PMI (Caixin)*	Jan	index	--	48.3	
Fri 3	03:55	GER	Services PMI*	Jan (F)	index	--	50.4
	03:55	GER	Composite PMI*	Jan (F)	index	--	49.7
	04:00	EZ	Services PMI*	Jan (F)	index	--	50.7
	04:00	EZ	Composite PMI*	Jan (F)	index	--	50.2
	04:30	UK	Services PMI*	Jan (F)	index	--	48.0
	07:00	BZ	Industrial production	Dec	% y/y	--	-1.1
	07:00	BZ	Industrial production*	Dec	% m/m	--	0.1
	07:00	MX	Consumer confidence*	Jan	index	42.8	--
	08:30	US	Nonfarm payrolls*	Jan	thousands	195	188
	08:30	US	Unemployment Rate*	Jan	%	3.7	3.6
	09:45	US	Services PMI*	Jan (F)	index	46.6	46.6
	09:45	US	Composite PMI*	Jan (F)	index	--	46.6
10:00	US	Services PMI*	Jan	index	--	50.5	

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; * Seasonally adjusted, ** Seasonally adjusted annualized rate

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Earnings Results Calendar

For the week ending February 3, 2023

- In the US, earnings season continues with the results of 109 S&P500 companies, highlighting Alphabet, Amazon, Apple, ConocoPhillips, Eli Lilly & Co, Exxon Mobil, **Ford, General Motors, McDonald's, Meta Platforms, Metlife, Starbucks, and T-Mobile**. In Mexico, the figures of 4 companies will be released: Gcarso, Gcc, Gmexico, and Mega

	Time		Company	Ticker	Period	EPS Banorte	EPS Survey	Status
Mon 30								
	05:00	US	United Parcel Service Inc	UPS US	4Q22		3.584	C
	05:30	US	Caterpillar Inc	CAT US	4Q22		3.997	C
	05:30	US	Exxon Mobil Corp	XOM US	4Q22		3.277	C
	05:30	US	General Motors Co	GM US	4Q22		1.678	C
	BEF	US	McDonald's Corp	MCD US	4Q22		2.442	C
	BEF	US	Pfizer Inc	PFE US	4Q22		1.050	C
	15:05	US	Mondelez International Inc	MDLZ US	4Q22		0.700	C
	AFT	US	Advanced Micro Devices Inc	AMD US	4Q22		0.667	C
	AFT	US	Amgen Inc	AMGN US	4Q22		4.071	T
	AFT	MX	Grupo Cementos Chihuahua SAB de CV	GCC MM	4Q22	0.114	0.120	C
	AFT	MX	Grupo México SAB de CV	GMEXICOB MM	4Q22	0.077	0.090	E
Tue 31								
	06:00	US	Altria Group Inc	MO US	4Q22		1.172	C
	06:00	US	T-Mobile US Inc	TMUS US	4Q22		1.110	C
	BEF	US	Thermo Fisher Scientific Inc	TMO US	4Q22		5.176	C
	AFT	MX	Grupo Carso SAB de CV	GCARSOA1 MM	4Q22		-	E
	AFT	US	Meta Platforms Inc	META US	4Q22		2.265	C
	AFT	US	MetLife Inc	MET US	4Q22		1.652	C
Wed 1								
	BEF	US	Bristol-Myers Squibb Co	BMJ US	4Q22		1.723	T
	BEF	US	ConocoPhillips	COP US	4Q22		2.705	C
	BEF	US	Eli Lilly & Co	LLY US	4Q22		1.833	C
	BEF	US	Honeywell International Inc	HON US	4Q22		2.499	C
	BEF	US	Merck & Co Inc	MRK US	4Q22		1.536	T
	AFT	US	Alphabet Inc	GOOGL US	4Q22		1.208	C
	AFT	US	Amazon.com Inc	AMZN US	4Q22		0.172	T
	AFT	US	Apple Inc	AAPL US	1Q23		1.947	T
	AFT	US	Ford Motor Co	F US	4Q22		0.617	T
	AFT	US	Gilead Sciences Inc	GILD US	4Q22		1.516	C
	AFT	US	QUALCOMM Inc	QCOM US	1Q23		2.347	C
	AFT	MX	Megacable Holdings SAB de CV	MEGACPO MM	4Q22		1.200	E
	AFT	US	Starbucks Corp	SBUX US	1Q23		0.767	C
Thu 2								
Fri 3								

Source: Bloomberg, *BEF (Before market opening), *AFT (After market close), (EPS) Earnings Per Share, *C (Confirmed), *T (Tentative), *E (Estimated). EPS in MX companies are stated in MXN and US companies in USD.

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We, Alejandro Padilla Santana, Juan Carlos Alderete Macal, Alejandro Cervantes Llamas, Manuel Jiménez Zaldivar, Marissa Garza Ostos, Katia Celina Goya Ostos, Francisco José Flores Serrano, José Luis García Casales, Víctor Hugo Cortes Castro, José Itzamna Espitia Hernández, Carlos Hernández García, Leslie Thalía Orozco Vélez, Hugo Armando Gómez Solís, Yazmín Selene Pérez Enríquez, Cintia Gisela Nava Roa, Miguel Alejandro Calvo Domínguez, Daniela Olea Suárez, José De Jesús Ramírez Martínez, Gerardo Daniel Valle Trujillo, Luis Leopoldo López Salinas, Isaías Rodríguez Sobrino, Paola Soto Leal and Daniel Sebastián Sosa Aguilar, certify that the points of view expressed in this document are a faithful reflection of our personal opinion on the company (s) or firm (s) within this report, along with its affiliates and/or securities issued. Moreover, we also state that we have not received, nor receive, or will receive compensation other than that of Grupo Financiero Banorte S.A.B. of C.V. for the provision of our services.

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