

Economic Research

Global

Weekly economic calendar

For the week ending October 1, 2021

- In the US, final 2Q21 GDP, consumer confidence and ISM manufacturing for September
- Eurozone unemployment rate and inflation. PMIs for the region, as well as China and Brazil
- In Mexico, we expect Banxico to hike the reference rate by 25bps, in another split decision

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	Time	Event	Period	Unit	Banorte	Survey	Previous
Mon 27	04:00	EZ Monetary aggregates (M3)*	Aug	% y/y	--	7.7	7.6
	07:00	MX Trade balance	Aug	US\$m	-1,084.7	--	-4,062.9
	07:00	MX Global economic activity indicator (IGAE)	Jul	% y/y	7.9	--	13.3
	07:00	MX Global economic activity indicator (IGAE)*	Jul	% m/m	1.0	--	-0.9
	08:00	US Fed's Evans, Williams and Brainard Speaks at Annual NABE Conference					
	08:30	US Durable goods orders*	Aug (P)	% m/m	--	0.7	-0.1
	08:30	US Ex transportation*	Aug (P)	% m/m	--	0.5	0.8
	12:15	US Fed's Evans, Williams and Brainard Speaks at Annual NABE Conference					
Tue 28	07:00	MX Unemployment rate	Aug	%	4.49	--	4.38
	08:30	US Trade balance*	Aug	US\$bn	--	-87.3	-86.4
	09:00	US S&P/CoreLogic housing prices	Jul	% y/y	--	20.0	19.1
	10:00	US Powell and Yellen appear before Senate Banking Panel					
	10:00	US Consumer confidence*	Sep	index	113.0	115.0	113.8
	10:00	MX International reserves	Sep 24	US\$bn	--	--	198.4
	12:30	MX Government weekly auction: 1-, 3-, 6- 12- month CETES; 5-year Mbono (Mar'26); 10-year Udibono (Nov'31) and 5-year Bondes D					
	15:00	US Fed's Bostic Discusses the Economic Outlook					
Wed 29	05:00	EZ Consumer confidence*	Sep (F)	index	--	--	-4.0
	05:00	EZ Economic confidence*	Sep	index	--	116.9	117.5
	11:45	US Powell takes part in ECB forum					
	14:00	US Fed's Bostic Gives Remarks at Chicago Fed Payments...					
	21:00	CH Manufacturing PMI*	Sep	index	--	50.2	50.1
	21:00	CH Non-manufacturing PMI*	Sep	index	--	50.8	47.5
	21:00	CH Composite PMI*	Sep	index	--	--	48.9
	21:45	CH Manufacturing PMI (Caixin)*	Sep	index	--	49.5	49.2
Thu 30	02:00	UK Gross domestic product	2Q21 (F)	% y/y	--	22.2	22.2
	02:00	UK Gross domestic product*	2Q21 (F)	% q/q	--	4.8	4.8
	05:00	EZ Unemployment rate*	Aug	%	--	7.5	7.6
	08:00	GER Consumer prices	Sep (P)	% y/y	--	3.9	3.4
	08:00	BZ Unemployment rate	Jul	%	--	13.9	14.1
	08:30	US Initial jobless claims*	Sep 25	thousands	330	325	351
	08:30	US Gross domestic product**	2Q21	% q/q	6.7	6.7	6.6
	08:30	US Personal consumption**	2Q21	% q/q	11.9	11.9	11.9
	10:00	MX Banking credit	Aug	% y/y	-7.1	--	-9.7
	10:00	US Fed's Williams Discusses the Fed's Pandemic Response					
	11:00	US Fed's Bostic Discusses Economic Mobility					
	12:30	US Fed's Evans Discusses Economic Outlook					
	14:00	MX Monetary policy decision (Banxico)	Sep 30	%	4.75	4.75	4.50
	14:00	CO Monetary policy decision (BanRep)	Sep 30	%	--	2.00	1.75
	15:30	MX Public finances (year-to-date)	Aug	MXNmn	--	--	-434.4
Fri 1	03:55	GER Manufacturing PMI (Markit)*	Sep (F)	index	--	58.5	58.5
	04:00	EZ Manufacturing PMI (Markit)*	Sep (F)	index	--	58.7	58.7
	04:30	UK Manufacturing PMI (Markit)*	Sep (F)	index	--	56.3	56.3
	05:00	EZ Consumer prices	Sep (P)	% y/y	--	3.3	3.0
	05:00	EZ Core	Sep (P)	% y/y	--	1.9	1.6
	08:30	US Personal income*	Aug	% m/m	--	0.2	1.1
	08:30	US Personal spending*	Aug	% m/m	0.7	0.6	0.3
	08:30	US Real personal spending*	Aug	% m/m	0.4	0.4	-0.1
	08:30	US PCE Deflator*	Aug	% m/m	0.3	0.3	0.4
	08:30	US Core*	Aug	% m/m	0.2	0.2	0.3
	08:30	US PCE Deflator*	Aug	% y/y	--	4.2	4.2
	08:30	US Core*	Aug	% y/y	--	3.5	3.6
	09:00	BZ Manufacturing PMI*	Sep	index	--	--	53.6
	09:45	US Manufacturing PMI (Markit)*	Sep (F)	index	60.5	60.5	60.5
	10:00	US U. of Michigan confidence*	Sep (F)	index	71.0	71.0	71.0
	10:00	US ISM manufacturing*	Sep	index	58.9	59.5	59.9
	10:00	MX Family remittances	Aug	US\$m	4,476.8	--	4,540.3
10:00	MX Survey of expectations (Banxico)						
13:00	MX Manufacturing PMI (IMEF)*	Sep	index	52.0	--	51.3	
13:00	MX Non-manufacturing PMI (IMEF)*	Sep	index	51.8	--	50.1	
		US Total vehicle sales**	Sep	thousands	--	13.4	13.1

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; * xSeasonally adjusted; ** Seasonally adjusted annualized rate.

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