

Weekly economic calendar

For the week ending Mar 6, 2020

- **Markets following closely the “Coronavirus” outbreak, with investors focused on Fed speakers, especially after the central bank’s statement that they are ready to act if needed**
- **Attention also on the labor market report and ISM manufacturing in the US, as well as inflation in the Eurozone. Super Tuesday will be key in the Democratic primary elections**
- **In Mexico, releases include IMEF indicators, GFI, remittances and consumer confidence**

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Sun 1	20:45	CH	Manufacturing PMI (Caixin)	Feb	index	--	46.0	51.1	
	03:55	GER	Manufacturing PMI (Markit)*	Feb (F)	index	--	47.8	47.8	
Mon 2	04:00	EZ	Manufacturing PMI (Markit)*	Feb (F)	index	--	49.1	49.1	
	04:30	UK	Manufacturing PMI*	Feb (F)	index	--	51.9	51.9	
	08:00	BZ	Manufacturing PMI	Feb	index	--	--	51.00	
	09:45	US	Manufacturing PMI (Markit)*	Feb (F)	index	50.8	50.8	50.8	
	10:00	US	ISM Manufacturing	Feb	index	50.5	50.5	50.9	
	10:00	MX	Family remittances	Jan	US\$m	2,661.7	--	3,083.5	
	10:00	MX	Survey of expectations (Banxico)						
	13:00	MX	PMI manufacturing (IMEF)*	Feb	index	47.4	--	48.2	
	13:00	MX	PMI non-manufacturing (IMEF)*	Feb	index	49.5	--	50.3	
	Tue 3	05:00	EZ	Consumer prices	Feb (P)	% y/y	--	1.2	1.4
05:00		EZ	Core	Feb (P)	% y/y	--	1.2	1.1	
05:00		EZ	Unemployment rate	Jan	%	--	7.4	7.4	
10:00		MX	International reserves	28-feb	US\$b	--	--	183.3	
12:30		MX	Government weekly auction: 1-, 3-, 6- month CETES; 3y Mbono (May/23); 3y Udi bono (Nov/23)						
14:50		US	Fed's Mester to Address UK Society of Professional Economists						
18:30		US	Fed's Evans Takes Part in Moderated Q&A						
20:45		CH	Manufacturing PMI (Caixin)	Feb	index	--	46.00	51.1	
20:45		CH	Composite PMI (Caixin)	Feb	index	--	--	51.9	
Wed 4		03:55	GER	Services PMI (Markit)*	Feb (F)	index	--	53.3	53.3
	04:00	EZ	Services PMI (Markit)*	Feb (F)	index	--	52.8	52.8	
	04:00	EZ	Composite PMI (Markit)*	Feb (F)	index	--	51.6	51.6	
	04:30	UK	Services PMI*	Feb (F)	index	--	53.2	53.3	
	05:00	EZ	Retail sales*	Jan	% m/m	--	0.6	-1.6	
	07:00	BZ	Gross domestic product	4Q19	% y/y	--	1.6	1.2	
	08:15	US	ADP employment*	Feb	thousands	161	170	291	
	09:45	US	Services PMI (Markit)*	Feb (F)	index	--	49.5	49.4	
	09:45	US	Composite PMI (Markit)*	Feb (F)	index	--	--	49.6	
	10:00	US	ISM Non-Manufacturing*	Feb	index		55.00	55.5	
Thu 5	14:00	US	Beige Book						
	18:30	US	Bullard Makes Opening Remarks at St. Louis Fed annual Homer Jones Memorial Lecture						
	07:00	MX	Consumer confidence*	Feb	index	43.7	--	44.2	
	08:30	US	Initial jobless claims*	29-feb	thousands	210	215	219	
	10:00	US	Factory orders*	Jan	% m/m	--	-0.2	1.8	
	10:00	US	Ex transportation*	Jan	% m/m	--	--	0.6	
	10:00	US	Durable goods orders*	Feb (F)	% m/m	--	--	-0.2	
	10:00	US	Ex transportation*	Feb (F)	% m/m	--	--	0.9	
	15:30	MX	Survey of expectations (Citibanamex)						
	18:30	US	Fed's Kaplan Speaks at Chicago Event						
Fri 6	20:45	US	Fed's Williams Speaks at Foreign Policy Association Dinner						
	07:00	MX	Gross fixed investment	Dec	% y/y	-1.4	--	-3.5	
	07:00	MX	Gross fixed investment*	Dec	% m/m	-0.6	--	1.1	
	08:30	US	Trade balance*	Jan	US\$b	--	-48.4	-48.9	
	08:30	US	Nonfarm payrolls*	Feb	thousands	176	175	225	
	08:30	US	Unemployment Rate*	Feb	%	3.5	3.5	3.6	
	09:20	US	Fed's Evans and Mester Speaks at Shadow Open Market Committee						
	11:20	US	Fed's Bullard Speaks at Shadow Committee Event in New York						
	14:00	US	Fed's Williams, Rosengren Speak at Shadow Committee Event						
	15:00	US	Consumer credit*	Jan	US\$b	--	17.0	22.1	
	15:30	US	Fed's George Speaks at Shadow Committee Event in New York						
	22:00	CH	Trade balance	Feb	US\$b	--	12.8	--	
	22:00	CH	Exports	Feb	% y/y	--	-23.5	--	
	22:00	CH	Imports	Feb	% y/y	--	-14.7	--	

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; * Seasonally adjusted, ** Seasonally adjusted annualized rate.

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