

# Economic Research

Global

## Weekly economic calendar

For the week ending October 29, 2021

October 25, 2021

- In the US, attention on 3Q21 GDP as well as a plethora of data during the week
- We also highlight monetary policy decisions in the Eurozone, Brazil and Japan. Moreover, 3Q21 GDP in the Eurozone
- In Mexico, we expect third quarter GDP at 0.6% q/q. Other releases include September's trade balance, banking credit and public finance reports

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	Time		Event	Period	Unit	Banorte	Survey	Previous
Mon 25	04:00	EZ	European Commission economic growth forecasts					
	04:00	GER	IFO Survey (business climate)*	Oct	index	--	98.0	98.8
	07:00	MX	Global economic activity indicator (IGAE)	Aug	% y/y	6.5	6.4	7.1
	07:00	MX	Global economic activity indicator (IGAE)*	Aug	% m/m	0.1	0.2	0.5
Tue 26	07:00	MX	Unemployment rate	Sep	%	4.43	4.20	4.33
	08:00	BZ	Consumer prices	Oct	% 2w/2w	--	1.00	1.14
	08:00	BZ	Consumer prices	Oct	% y/y	--	10.12	10.05
	08:00	BZ	Unemployment rate	Aug	%	--	13.5	13.7
	09:00	US	S&P/CoreLogic housing prices	Aug	% y/y	--	20.0	20.0
	10:00	US	New home sales**	Sep	thousands	--	756	740
	10:00	US	Consumer confidence*	Oct	index	106.0	108.5	109.3
	10:00	MX	International reserves	Oct 22	US\$bn	--	--	198.5
	12:30	MX	Government weekly auction: 1-, 3-, 6- 12- month CETES; 5-year Mbono (Mar'27); 10-year Udibono (Nov'31) and 5-year Bondes F					
	Wed 27	07:45	EZ	Monetary aggregates (M3)*	Sep	% y/y	--	7.5
07:00		MX	Trade balance	Sep	US\$m	-3,028.8	-2,543.7	-3,902.2
08:00		BZ	Unemployment rate	Oct	%	--	13.5	13.7
08:30		US	Trade balance*	Sep	US\$bn	--	-88.3	-87.6
08:30		US	Durable goods orders*	Sep (P)	% m/m	--	-1.0	1.8
08:30		US	Ex transportation*	Sep (P)	% m/m	--	0.4	0.3
17:30		BZ	Monetary policy decision (Central bank of Brazil)	Oct 27	%	7.25	7.25	6.25
Thu 28		JN	Monetary policy decision (BoJ)	Oct 28	%	--	-0.10	-0.10
	05:00	EZ	Consumer confidence*	Oct (F)	index	--	--	-4.8
	05:00	EZ	Economic confidence*	Oct	index	--	116.8	117.8
	05:00	EZ	Monetary policy decision (ECB)	oct 1	%	0.00	0.00	0.00
	08:00	GER	Consumer prices	Oct (P)	% y/y	--	4.4	4.1
	08:30	US	Initial jobless claims*	Oct 23	thousands	292	292	290
	08:30	US	Gross domestic product**	3Q21 (P)	% q/q	3.0	3.0	6.7
	08:30	US	Personal consumption**	3Q21 (P)	% q/q	2.0	0.7	12.0
Fri 29	04:00	GER	Gross domestic product*	3Q21 (P)	% q/q	--	2.1	1.6
	05:00	EZ	Consumer prices	Oct (P)	% y/y	--	3.7	3.4
	04:00	EZ	Core	Oct (P)	% y/y	--	1.9	1.9
	04:00	EZ	Gross domestic product	3Q21 (P)	% y/y	--	3.5	14.3
	04:00	EZ	Gross domestic product*	3Q21 (P)	% q/q	--	2.1	2.2
	07:00	MX	Gross domestic product	3Q21 (P)	% y/y	6.4	6.2	19.6
	07:00	MX	Gross domestic product	3Q21 (P)	% q/q	0.6	0.1	1.5
	08:30	US	Personal income*	Sep	% m/m	--	-0.2	0.2
	08:30	US	Personal spending*	Sep	% m/m	--	0.6	0.8
	08:30	US	Real personal spending*	Sep	% m/m	--	0.3	0.4
	08:30	US	PCE Deflator*	Sep	% m/m	--	0.3	0.4
	08:30	US	Core*	Sep	% m/m	--	0.2	0.3
	08:30	US	PCE Deflator	Sep	% y/y	--	4.4	4.3
	08:30	US	Core	Sep	% y/y	--	3.7	3.6
	10:00	US	U. of Michigan confidence*	Oct (F)	index	71.4	71.4	71.4
	10:00	MX	Banking credit	Sep	% y/y in real terms	-8.4	--	-8.6
	15:30	MX	Public finances (PSBR, year-to-date)	Sep	MXNmn	--	--	-451.6
14:00	CO	Monetary policy decision (BanRep)	Oct 29	%	--	2.25	2.00	

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; \* xSeasonally adjusted. \*\* Seasonally adjusted annualized rate.

Document for distribution among the general public

# Earnings Results Calendar

For the week ending October 29, 2021

- In the US results from Apple, Alphabet, Amazon, Facebook, Microsoft, Coca-Cola, GM, and Ford stand out. In Mexico we highlight Asur, Gmexico, Oma, Pinfra, Gap, Kof, Ac, Alesa, Cemex, and Femsa

	Time		Company	Ticker	Period	EPS Banorte	EPS Survey	Status
Mon 25	AFT	MX	Grupo Aeroportuario del Sureste, S.A.B. de C.V.	ASURB MM	3Q21	4.60	4.289	C
	AFT	US	Facebook Inc	FB US	3Q21	-	3.175	C
Tue 26		MX	Grupo Mexico, S.A.B de C.V.	GMEXICOB MM	3Q21	0.14	0.13	T
		MX	Organizacion Soriana, S.A.B. de C.V.	SORIANAB MM	3Q21	0.39	0.503	C
	05:00	US	United Parcel Service Inc	UPS US	3Q21	-	2.543	C
	BEF	US	3M Co	MMM US	3Q21	-	2.221	T
	BEF	US	Eli Lilly & Co	LLY US	3Q21	-	1.948	C
	BEF	US	General Electric Co	GE US	3Q21	-	0.428	C
	BEF	US	Lockheed Martin Corp	LMT US	3Q21	-	3.849	T
	BEF	MX	Promotora y Operadora de Infraestructura, S.A.B. de C.V.	PINFRA* MM	3Q21	3.47	2.857	T
	BEF	US	Raytheon Technologies Corp	RTX US	3Q21	-	1.091	C
	15:05	US	Capital One Financial Corp	COF US	3Q21	-	5.394	C
	AFT	US	Alphabet Inc	GOOGL US	3Q21	-	23.489	C
	AFT	MX	GCC, S.A.B. de C.V.	GCC* MM	3Q21	0.18	0.183	C
	AFT	MX	Grupo Aeroportuario del Centro Norte, S.A.B. de C.V.	OMAB MM	3Q21	2.249	1.990	C
	AFT	MX	Megacable Holdings, S.A.B de C.V.	MEGACPO MM	3Q21	1.23	1.322	C
Wed 27	AFT	US	Microsoft Corp	MSFT US	1Q22	-	2.066	C
	AFT	US	Texas Instruments Inc	TXN US	3Q21	-	2.044	T
	AFT	US	Visa Inc	V US	4Q21	-	1.539	C
	06:30	US	General Motors Co	GM US	3Q21	-	0.851	C
	BEF	US	Boeing Co/The	BA US	3Q21	-	(0.128)	C
	BEF	US	Bristol-Myers Squibb Co	BMJ US	3Q21	-	1.924	C
	BEF	US	Coca-Cola Co/The	KO US	3Q21	-	0.577	C
	BEF	US	General Dynamics Corp	GD US	3Q21	-	2.979	T
	BEF	US	Kraft Heinz Co/The	KHC US	3Q21	-	0.584	T
	BEF	US	McDonald's Corp	MCD US	3Q21	-	2.459	T
	BEF	US	Thermo Fisher Scientific Inc	TMO US	3Q21	-	4.671	C
	15:05	US	Ford Motor Co	F US	3Q21	-	0.266	C
	AFT	MX	Coca-Cola FEMSA, S.A.B. de C.V.	KOFUBL MM	3Q21	1.54	1.549	C
	AFT	MX	Genomma Lab Internacional, S.A.B. de C.V.	LABB MM	3Q21	0.50	0.416	C
Thu 28	AFT	MX	Genera, S.A.B. de C.V.	GENTERA* MM	3Q21	0.327	0.327	C
	AFT	MX	Grupo Aeroportuario del Pacifico, S.A.B. de C.V.	GAPB MM	3Q21	3.24	2.631	C
	AFT	MX	Grupo Comercial Chedraui, S.A. de C.V.	CHDRAUIB MM	3Q21	0.97	0.618	C
	AFT	MX	La Comer, S.A.B. de C.V.	LACOMUBC MM	3Q21	0.33	0.318	C
	AFT	MX	Orbia Advance Corporation, S.A.B. de C.V.	ORBIA* MM	3Q21	0.09	0.090	C
		MX	CFE Capital, S. de R.L. de C.V.	FCFE18 MM	3Q21	0.943	-	T
		MX	Petroleos Mexicanos	-	3Q21	-	-	C
	05:00	US	Linde PLC	LIN US	3Q21	-	2.673	C
	06:00	US	Altria Group Inc	MO US	3Q21	-	1.261	C
	06:00	US	American Tower Corp	AMT US	3Q21	-	2.36	C
	BEF	MX	Arca Continental, S.A.B. de C.V.	AC* MM	3Q21	1.91	1.845	C
	BEF	US	Caterpillar Inc	CAT US	3Q21	-	2.195	C
	BEF	MX	Cemex, S.A.B. de C.V.	CEMEXCPO MM	3Q21	0.02	0.020	C
	BEF	US	Comcast Corp	CMCSA US	3Q21	-	0.749	C
BEF	US	Mastercard Inc	MA US	3Q21	-	2.18	C	
BEF	US	Merck & Co Inc	MRK US	3Q21	-	1.539	C	
AFT	US	Amazon.com Inc	AMZN US	3Q21	-	9.011	T	
AFT	US	Apple Inc	AAPL US	4Q21	-	1.234	C	
AFT	US	Gilead Sciences Inc	GILD US	3Q21	-	1.76	C	
AFT	US	Starbucks Corp	SBUX US	4Q21	-	0.995	C	
AFT	MX	Alesa, S.A.B. de C.V.	ALSEA* MM	3Q21	0.04	0.137	C	
AFT	MX	Fomento Economico Mexicano, S.A.B. de C.V.	FEMSAUBD MM	3Q21	1.66	1.726	C	
AFT	MX	PLA Administradora Industrial, S. de R.L. de C.V.	TERRA13 MM	3Q21	0.463	0.800	C	
Fri 29	06:00	US	Charter Communications Inc	CHTR US	3Q21	-	5.583	C
	BEF	US	AbbVie Inc	ABBV US	3Q21	-	3.219	C
	BEF	US	Chevron Corp	CVX US	3Q21	-	2.235	T
	BEF	US	Colgate-Palmolive Co	CL US	3Q21	-	0.799	C
	BEF	US	Exxon Mobil Corp	XOM US	3Q21	-	1.529	C

Source: Bloomberg, \*BEF (Before market opening), \*AFT (After market close), (EPS) Earnings Per Share, \*C (Confirmed), \*T (Tentative), \*E (Estimated).

## Certification of Analysts.

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