

Economic Research

Global

Weekly economic calendar

For the week ending August, 2021

- **In the US, attention on non-farm payrolls. We estimate 950k jobs and the unemployment rate at 5.7%**
- **July's PMIs in the Eurozone and China. Retail sales and producer prices also in the former**
- **In Mexico, July's consumer confidence, IMEF indicators and auto sector figures. June's remittances, May's investment and private consumption and Banxico and Citibanamex surveys**

| | Time | | Event | Period | Unit | Banorte | Survey | Previous |
|-------|-------|------------------------|--|--------------------------------|-----------|---------|---------|----------|
| Sun 1 | 21:45 | CH | Manufacturing PMI (Caixin)* | Jul | index | -- | 51.0 | 51.3 |
| | 03:55 | GER | Manufacturing PMI (Markit)* | Jul (F) | index | -- | 65.6 | 65.6 |
| | 04:00 | EZ | Manufacturing PMI (Markit)* | Jul (F) | index | -- | 62.6 | 62.6 |
| Mon 2 | 04:30 | UK | Manufacturing PMI* | Jul (F) | index | -- | 60.4 | 60.4 |
| | 09:00 | BZ | Manufacturing PMI* | Jul | index | -- | -- | 56.4 |
| | 09:45 | US | Manufacturing PMI (Markit)* | Jul (F) | index | 63.1 | 63.1 | 63.1 |
| | 10:00 | US | ISM manufacturing* | Jul | index | 61.0 | 60.8 | 60.6 |
| | 10:00 | MX | Family remittances | Jun | US\$m | 4,356.2 | 4,356.2 | 4,514.6 |
| | 10:00 | MX | Survey of expectations (Banxico) | | | | | |
| | 13:00 | MX | PMI manufacturing (IMEF)* | Jul | index | 51.9 | -- | 52.4 |
| | 13:00 | MX | PMI non-manufacturing (IMEF)* | Jul | index | 53.0 | -- | 53.8 |
| | 07:00 | MX | Consumer confidence* | Jul | index | 44.7 | -- | 44.5 |
| | 08:00 | BZ | Industrial production | Jun | % y/y | -- | 12.5 | 24.0 |
| 08:00 | BZ | Industrial production* | Jun | % m/m | -- | 0.2 | 1.4 | |
| 10:00 | MX | International reserves | Jul 30 | US\$b | -- | -- | 193.2 | |
| 10:00 | US | Factory orders* | Jun | % m/m | -- | 1.0 | 1.7 | |
| Tue 3 | 10:00 | US | Ex transportation* | Jun | % m/m | -- | -- | 0.7 |
| | 10:00 | US | Durable goods orders* | Jul (F) | % m/m | -- | 0.8 | 0.8 |
| | 10:00 | US | Ex transportation* | Jul (F) | % m/m | -- | -- | 0.3 |
| | 12:30 | MX | Government weekly auction: 1-, 3-, 6- 12- month CETES; 5-year Mbono (Mar'26); 10-year Udibono (Nov'31) and 5-year Bondes D | | | | | |
| | 14:00 | US | Fed's Bowman, speaks at Fed conference | | | | | |
| | 21:45 | CH | Services PMI (Caixin)* | Jul | index | -- | 50.5 | 50.3 |
| | 21:45 | CH | Composite PMI (Caixin)* | Jul | index | -- | -- | 50.6 |
| Wed 4 | 03:55 | GER | Services PMI (Markit)* | Jul (F) | index | -- | 62.2 | 62.2 |
| | 03:55 | GER | Composite PMI (Markit)* | Jul (F) | index | -- | 62.5 | 62.5 |
| | 04:00 | EZ | Services PMI (Markit)* | Jul (F) | index | -- | 60.4 | 60.4 |
| | 04:00 | EZ | Composite PMI (Markit)* | Jul (F) | index | -- | 60.6 | 60.6 |
| | 04:30 | UK | Services PMI* | Jul (F) | index | -- | 57.8 | 57.8 |
| | 05:00 | EZ | Retail sales* | Jun | % m/m | -- | -- | 4.6 |
| | 08:15 | US | ADP employment* | Jul | thousands | 750 | 650 | 692 |
| | 09:45 | US | Services PMI (Markit)* | Jul (F) | index | 59.8 | 59.8 | 59.8 |
| | 09:45 | US | Composite PMI (Markit)* | Jul (F) | index | -- | -- | 59.7 |
| | 10:00 | US | ISM services* | Jul | index | 61.3 | 60.5 | 60.1 |
| | 10:00 | US | Fed's Clarida, speaks on outlooks, outcomes and prospects for US monetary policy | | | | | |
| | 17:30 | BZ | Monetary policy decision (Central bank of Brazil) | Aug 4 | % | -- | 5.25 | 4.25 |
| | Thu 5 | 07:00 | UK | Monetary policy decision (BoE) | Aug 5 | % | 0.10 | 0.10 |
| 08:30 | | US | Trae balance* | Jun | US\$b | -- | -71.3 | -71.2 |
| 08:30 | | US | Initial jobless claims* | Jul 31 | thousands | 390 | 380 | 400 |
| 10:00 | | US | Fed's Waller, discusses central bank digital currency | | | | | |
| 15:30 | | MX | Survey of expectations (Citibanamex) | | | | | |
| Fri 6 | 02:00 | GER | Industrial production* | Jun | % m/m | -- | 0.6 | -0.3 |
| | 07:00 | MX | Gross fixed investment | May | % y/y | 46.6 | -- | 43.1 |
| | 07:00 | MX | Gross fixed investment* | May | % m/m | 0.7 | -- | -0.9 |
| | 07:00 | MX | Private consumption | May | % y/y | -- | -- | 25.5 |
| | 07:00 | MX | Private consumption* | May | % m/m | -- | -- | 1.2 |
| | 08:30 | US | Nonfarm payrolls* | Jul | thousands | 950 | 900 | 850 |
| | 08:30 | US | Unemployment rate* | Jul | % | 5.7 | 5.7 | 5.9 |
| | 15:00 | US | Consumer credit* | Jun | US\$b | -- | 22.0 | 35.3 |
| | 22:00 | CH | Trade balance | Jul | USD\$b | -- | -- | 51.5 |
| | 22:00 | CH | Exports | Jul | % y/y | -- | -- | 32.2 |
| | 22:00 | CH | Imports | Jul | % y/y | -- | -- | 36.7 |

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; * xSeasonally adjusted, ** Seasonally adjusted annualized rate.

August 2, 2021

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Earnings Results Calendar

For the week ending August 6, 2021

- In the US, earnings season continues, highlighting the results from Booking Holdings, Duke Energy, Eli Lilly, CVS Health, DuPont de Nemours, General Motors, and Simon Property Group

| | Time | | Company | Ticker | Period | EPS Banorte | EPS Survey | Status |
|-------|-------|----|--------------------------------|---------|--------|-------------|------------|--------|
| Mon 2 | AFT | US | Simon Property Group Inc | SPG US | 2021 | - | 2.38 | C |
| | BEF | US | ConocoPhillips | COP US | 2021 | - | 1.126 | C |
| Tue 3 | BEF | US | DuPont de Nemours Inc | DD US | 2021 | - | 0.943 | T |
| | BEF | US | Eli Lilly & Co | LLY US | 2021 | - | 1.893 | C |
| | AFT | US | Amgen Inc | AMGN US | 2021 | - | 4.094 | C |
| | 07:30 | US | General Motors Co | GM US | 2021 | - | 1.878 | C |
| | BEF | US | CVS Health Corp | CVS US | 2021 | - | 2.073 | C |
| | BEF | US | Exelon Corp | EXC US | 2021 | - | 0.975 | C |
| Wed 4 | BEF | US | Emerson Electric Co | EMR US | 3Q21 | - | 0.667 | T |
| | BEF | US | Kraft Heinz Co/The | KHC US | 2021 | - | 0.726 | T |
| | 16:00 | US | Booking Holdings Inc | BKNG US | 2021 | - | -2.359 | C |
| | AFT | US | MetLife Inc | MET US | 2021 | - | 1.666 | C |
| Thu 5 | 07:00 | US | Duke Energy Corp | DUK US | 2021 | - | 1.092 | C |
| | AFT | US | American International Group I | AIG US | 2021 | - | 1.196 | C |
| Fri 6 | | | | | | | | |

Source: Bloomberg, *BEF (Before market opening), *AFT (After market close), (EPS) Earnings Per Share, *C (Confirmed), *T (Tentative), *E (Estimated).

Certification of Analysts.

We, Gabriel Casillas Olivera, Alejandro Padilla Santana, Delia María Paredes Mier, Juan Carlos Alderete Macal, Manuel Jiménez Zaldívar, Marissa Garza Ostos, Francisco José Flores Serrano, Katia Celina Goya Ostos, Santiago Leal Singer, José Itzamna Espitia Hernández, Alik Daniel García Álvarez, Víctor Hugo Cortes Castro, Hugo Armando Gómez Solís, Miguel Alejandro Calvo Domínguez, Luis Leopoldo López Salinas, Leslie Thalía Orozco Vélez, Gerardo Daniel Valle Trujillo and Juan Barbier Arizmendi, certify that the points of view expressed in this document are a faithful reflection of our personal opinion on the company (s) or firm (s) within this report, along with its affiliates and/or securities issued. Moreover, we also state that we have not received, nor receive, or will receive compensation other than that of Grupo Financiero Banorte S.A.B. of C.V for the provision of our services.

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|-------------|--|
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| HOLD | <i>When the share expected performance is similar to the MEXBOL estimated performance.</i> |
| SELL | <i>When the share expected performance is lower than the MEXBOL estimated performance.</i> |

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