

Economic Research

Global

Weekly economic calendar

For the week ending October 8, 2021

October 4, 2021

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- **In the US, we estimate 550k jobs and the unemployment rate at 5.0% in September**
- **In other regions, we highlight retail sales and industrial production in the Eurozone and Brazil**
- **In Mexico, July's fixed investment and consumption for July, September's inflation and wage negotiations**

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	Time		Event	Period	Unit	Banorte	Survey	Previous	
Mon 4	07:00	MX	Consumer confidence*	Sep	index	42.9	--	42.7	
	10:00	US	Factory orders*	Aug	% m/m	--	1.0	0.4	
	10:00	US	Ex transportation*	Aug	% m/m	--	0.6	0.8	
	10:00	US	Durable goods orders*	Aug (F)	% m/m	--	--	1.8	
	10:00	US	Ex transportation*	Aug (F)	% m/m	--	--	0.2	
	10:00	US	Fed's Bullard Takes Part in Panel Discussion on the Economy						
Tue 5	03:55	GER	Services PMI (Markit)*	Sep (F)	index	--	56.0	56.0	
	03:55	GER	Composite PMI (Markit)*	Sep (F)	index	--	55.3	55.3	
	04:00	EZ	Services PMI (Markit)*	Sep (F)	index	--	56.3	56.3	
	04:00	EZ	Composite PMI (Markit)*	Sep (F)	index	--	56.1	56.1	
	04:30	UK	Services PMI*	Sep (F)	index	--	54.6	54.6	
	08:00	BZ	Industrial production	Aug	% y/y	--	0.0	1.2	
	08:00	BZ	Industrial production*	Aug	% m/m	--	-0.3	-1.3	
	08:30	US	Trade balance*	Aug	US\$bn	--	-70.5	-70.1	
	09:45	US	Services PMI (Markit)*	Sep (F)	index	54.4	54.4	54.4	
	09:45	US	Composite PMI (Markit)*	Sep (F)	index	54.5	--	54.5	
	10:00	US	ISM services*	Sep	index	61.0	60.0	61.7	
	10:00	MX	International reserves	Oct 1	US\$bn	--	--	198.2	
	12:30	MX	Government weekly auction: 1-, 3-, 6- 12- month CETES; 10-year Mbono (May/31); 20-year Udibono (Nov/35) and 1, 2, and 3-year Bondes F						
	13:15	US	Fed's Quarles discusses Libor transition at a Structured Finance Association						
	15:30	MX	Survey of expectations (Citibanamex)						
Wed 6	05:00	EZ	Retail sales*	Sep	% m/m	--	0.9	-2.3	
	07:00	MX	Gross fixed investment	Jul	% y/y	14.9	15.0	17.1	
	07:00	MX	Gross fixed investment*	Jul	% m/m	1.5	--	-1.8	
	07:00	MX	Private consumption	Jul	% y/y	--	--	19.1	
	07:00	MX	Private consumption*	Jul	% m/m	--	--	-0.8	
	08:00	BZ	Retail sales	Jul	% y/y	--	2.0	5.7	
	08:00	BZ	Retail sales*	Jul	% m/m	--	0.6	1.2	
	08:15	US	ADP employment*	Sep	thousands	480	450	374	
Thu 7	02:00	GER	Industrial Production*	Aug	% m/m	--	-0.5	1.0	
	07:00	MX	Consumer prices	Sep	% m/m	0.71	0.60	0.19	
	07:00	MX	Core	Sep	% m/m	0.52	0.47	0.43	
	07:00	MX	Consumer prices	Sep	% y/y	6.09	6.00	5.59	
	08:30	US	Initial jobless claims*	Oct 2	thousands	350	349	362	
	08:30	US	Fed's Mester Takes Part in Panel on Inflation Dynamics						
	15:00	US	Consumer credit*	Aug	US\$bn	--	18.0	17.0	
	19:00	PER	Monetary policy decision (BCRP)						
Fri 8	21:45	CH	Services PMI (Caixin)*	Sep	index	--	49.2	46.7	
	21:45	CH	Composite PMI (Caixin)*	Sep	index	--	--	47.2	
	02:00	GER	Trade balance	Aug	EURbn	--	15.0	17.9	
	08:00	BZ	Consumer prices	Jul	% m/m	--	1.24	0.87	
	08:00	BZ	Consumer prices	Jul	% y/y	--	10.33	9.68	
	08:30	US	Nonfarm payrolls*	Sep	thousands	550	513	235	
	08:30	US	Unemployment Rate*	Sep	%	5.0	5.0	5.2	
		MX	Wage negotiations	Sep	% y/y	--	--	5.7	

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; * xSeasonally adjusted, ** Seasonally adjusted annualized rate.

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We, Alejandro Padilla Santana, Delia María Paredes Mier, Juan Carlos Alderete Macal, Manuel Jiménez Zaldívar, Marissa Garza Ostos, Francisco José Flores Serrano, Katia Celina Goya Ostos, Santiago Leal Singer, José Itzamna Espitia Hernández, Alik Daniel García Álvarez, Víctor Hugo Cortes Castro, Hugo Armando Gómez Solís, Miguel Alejandro Calvo Domínguez, Luis Leopoldo López Salinas, Leslie Thalia Orozco Vélez, Gerardo Daniel Valle Trujillo and Juan Barbier Arizmendi, certify that the points of view expressed in this document are a faithful reflection of our personal opinion on the company (s) or firm (s) within this report, along with its affiliates and/or securities issued. Moreover, we also state that we have not received, nor receive, or will receive compensation other than that of Grupo Financiero Banorte S.A.B. of C.V. for the provision of our services.

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