

# OMA (Buy, PT \$146.00)

## Flash: Greater dynamism in September passengers

In September, Oma's total passengers at the 13 airports it operates showed an increase of 69.8% y/y, representing 83.8% of the September 2019 figure, above the expected ~80.0%. Annual growth was driven by improved demand performance, although there was a 10.6% sequential decline due to seasonal effects. Domestic passengers increased 58.9% y/y, while international passengers rose 214.9% y/y. In total, Monterrey airport —46.7% of total passengers— posted a 74.5% y/y rise, being 78.5% of what was recorded in September 2019.

**Positive implication:** Passenger advance in the month vs. pre-pandemic figures, above expectations, points to continued growth going forward, underpinned by solid demand performance and fewer coronavirus infections. Thus, we will continue to monitor traffic evolution, while remaining optimistic about the significant increases expected in the company's 3Q21 results to be published next Tuesday, October 26.

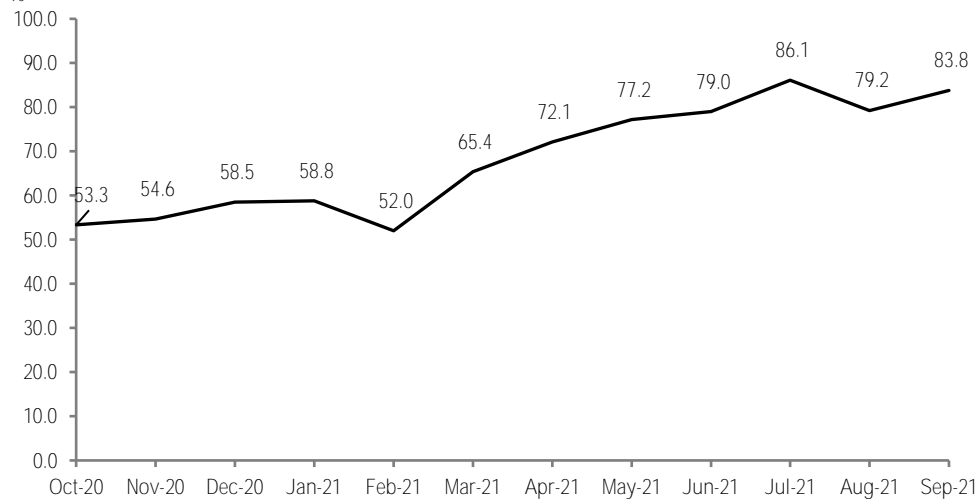
October 6, 2021

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OMA – Tráfico de pasajeros como porcentaje de cifras de 2019 – Últimos 12 meses  
%



Source: Oma, Banorte.

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## Certification of Analyst.

We, Alejandro Padilla Santana, Delia María Paredes Mier, Juan Carlos Alderete Macal, Manuel Jiménez Zaldívar, Marissa Garza Ostos, Francisco José Flores Serrano, Katia Celina Goya Ostos, Santiago Leal Singer, José Itzamna Espitia Hernández, Alik Daniel García Álvarez, Víctor Hugo Cortes Castro, Hugo Armando Gómez Solís, Miguel Alejandro Calvo Domínguez, Luis Leopoldo López Salinas, Leslie Thalía Orozco Vélez, Gerardo Daniel Valle Trujillo and Juan Barbier Arizmendi, certify that the points of view expressed in this document are a faithful reflection of our personal opinion on the company (s) or firm (s) within this report, along with its affiliates and/or securities issued. Moreover, we also state that we have not received, nor receive, or will receive compensation other than that of Grupo Financiero Banorte S.A.B. of C.V. for the provision of our services.

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	Reference
<b>BUY</b>	When the share expected performance is greater than the MEXBOL estimated performance.
<b>HOLD</b>	When the share expected performance is similar to the MEXBOL estimated performance.
<b>SELL</b>	When the share expected performance is lower than the MEXBOL estimated performance.

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## History of PT and Ratings

Stock	Date	Rating	PT
OMA	28/04/2021	Buy	\$146.00
OMA	15/02/2021	Hold	\$137.00
OMA	20/10/2020	Buy	\$127.00

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