

Weekly economic calendar

For the week ending Aug 30, 2019

- **Focus on Banxico's *Quarterly Report* and minutes of its last monetary policy meeting**
- **In the U.S., July's preliminary reports on durable goods orders along with personal income and spending figures will be available**
- **In Germany, attention to 2Q19 final GDP numbers and IFO Survey of expectations, while in the Eurozone, July's monetary aggregates and August preliminary inflation figures will be released**

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	Time (EDT)		Event	Period	Unit	Banorte	Survey	Previous
Mon 26	04:00	GER	IFO Survey (business climate)	Aug	index	--	95.1	95.7
	08:30	US	Durable Goods Orders	Jul P	% m/m	--	1.1	1.9
	08:30	US	Ex transportation	Jul P	% m/m	--	0.0	1.0
Tue 27	02:00	GER	Gross domestic product*	2Q F	% q/q	-0.1	-0.1	-0.1
	07:00	MX	Trade balance	Jul	US\$mn	-511.9	-466.0	2,561.0
	07:00	MX	Unemployment rate	Jul	%	3.6	--	3.5
	09:00	US	S&P/CoreLogic housing prices	Jun	% y/y	--	2.3	2.4
	09:00	US	Consumer Confidence	Aug	index	129.0	129.0	135.7
	10:00	MX	International reserves	Aug 23	US\$bn	--	--	180.2
Wed 28	12:30	MX	Government bond auction -1M, 3M and 6M Cetes, 30-year Mbono and Bondes D					
	13:00	US	2-year Treasury Bond auction					
	04:00	EZ	Monetary aggregates (M3)	Jul	% y/y	--	4.7	4.5
	13:00	US	5-year Treasury Bond auction					
Thu 29	13:00	MX	Banxico's Quarterly report					
	17:30	US	Fed's Daly speaks at RBNZ/IMF conference in New Zealand					
	05:00	EZ	Economic confidence	Aug	index	--	102.3	102.7
	05:00	EZ	Consumer Confidence	Aug F	index	--	-7.1	-7.1
	08:00	BZ	Gross domestic product	2Q19	% y/y	0.8	0.8	0.5
	08:30	US	Gross domestic product	2Q S	% q/q	2.1	2.0	2.1
	08:30	US	Personal consumption	2Q S	% q/q	4.3	4.3	4.3
	08:30	US	Initial Jobless Claims	Aug 24	thousands	215.0	215.0	209.0
	08:30	US	Trade Balance	Jul	US\$mn	--	-54.8	-55.2
	10:00	MX	Banxico's minutes					
	13:00	US	7-year Treasury Bond auction					
	21:00	SK	Monetary policy decision (Central bank of South Korea)	Aug 29	%	--	1.5	1.5
	Fri 30	05:00	EZ	Unemployment rate	Jul	%	--	7.5
05:00		EZ	Consumer prices	Aug A	% y/y	1.0	1.0	1.1
05:00		EZ	Core CPI	Aug A	% y/y	0.9	1.0	0.9
08:00		BZ	Unemployment rate	Jul	%	--	11.9	12.0
08:30		US	Personal Income	Jul	% m/m	--	0.3	0.4
08:30		US	Personal Spending	Jul	% m/m	0.5	0.5	0.3
08:30		US	Real personal spending	Jul	% m/m	0.3	0.3	0.2
08:30		US	PCE Deflator	Jul	% y/y	1.6	1.6	1.6
10:00		US	U. of Michigan Confidence	Aug F	index	92.0	92.3	92.1
10:00		MX	Banking credit	Jul	MXNmn	--	--	4,634.4
15:30		MX	Public finances (year-to-date)	Jul	MXNmn	--	--	-119.9
21:00		CH	Manufacturing PMI	Aug	index	--	49.7	49.7
21:00		CH	Non-manufacturing PMI	Aug	index	--	53.7	53.7

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; * Seasonally adjusted.

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