

AMLO – Daily press conference coverage

December 10, 2018

- AMLO mentioned that the 2019 Budget will be ready this week, in which there will be no changes to the proposals made by the Legislative and Judiciary branches, after being asked about the impact that the freeze of the Supreme Court to the *Public Servant's Wages Law*
- As a result of the above, he said they are not planning any changes to the 2019 Budget, as the planned expenses for the Judiciary have to be sent to the Legislative branch for its approval as proposed by them
- He said that a quarterly review will be held in order to comply with the stated goal of maintaining a balanced budget, particularly when considering inefficiencies in terms of the allocation of expenses throughout the year to avoid wasteful spending
- About the plans for the energy sector unveiled yesterday, he said that the planned increase in resources for CFE and Pemex will be included in the 2019 Budget. In electricity, he said that investment will increase by MXN\$20 billion (US\$986 million)
- In Pemex, an additional investment of MXN\$75 billion (US\$3.7 billion) will be contemplated, stating that these will be used for the company to increase production, begin the exploitation of new wells and will intervene in those in which production is currently declining
- Moreover, he said that the bidding process for construction of the new refinery at Dos Bocas, Tabasco, will be ready no later than March 2019. The new refinery would have the capacity to process 340,000 barrels per day. In this respect, the president will present his plan to increase oil production next Saturday in Ciudad del Carmen, Campeche
- He also said that the plan for health services of the Federal Government will be presented next Friday

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