

Economic Research

Global

Weekly economic calendar

For the week ending April 1, 2022

March 28, 2022

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Alejandro Padilla
Chief Economist and Head of Research
alejandro.padilla@banorte.com

Juan Carlos Alderete, CFA
Executive Director of Economic Research
and Financial Markets Strategy
juan.alderete.mactal@banorte.com

Manuel Jiménez
Director of Market Strategy
manuel.jimenez@banorte.com

Marissa Garza
Director of Equity Strategy
marissa.garza@banorte.com

Francisco Flores
Director of Economic Research, Mexico
francisco.flores.serrano@banorte.com

Katia Goya
Director of Economic Research, Global
katia.goya@banorte.com

Luis Leopoldo López
Economist, Global
luis.lopez.salinas@banorte.com

Document for distribution among the
general public

- In the US, attention on March's jobs report, consumer confidence, ISM manufacturing, and personal income and spending
- Unemployment rate and CPI in the Eurozone. Moreover, PMI's in China and industrial production in Brazil
- In Mexico, Preliminary Economic Policy Criteria for 2023. Data includes remittances, unemployment rate, IMEF PMI's and Banxico's survey

| | Time | | Event | Period | Unit | Banorte | Survey | Previous |
|--------|--------|---|--|------------------------|-----------|---------|---------|----------|
| Mon 28 | 08:00 | MX | Trade balance | Feb | US\$m | 701.6 | -219.0 | -6,286.3 |
| | 08:30 | US | Trade Balance* | Feb | US\$b | -- | -106.3 | -107.6 |
| Tue 29 | 09:00 | US | S&P/CoreLogic housing prices | Jan | % y/y | -- | -- | 18.6 |
| | 10:00 | US | Consumer confidence* | Mar | index | 107.0 | 107.6 | 110.5 |
| | 10:45 | US | Fed's Harker Discusses Economic Outlook | | | | | |
| | 11:00 | MX | International reserves | Mar 25 | US\$b | -- | -- | 201.0 |
| | 13:30 | MX | Government weekly auction: 1-, 3-, 6- 12- month CETES; 5-year Mbono (Mar'27); 30-year Udibono (Nov'50) and 1-, 2-, 3-, 5-, and 7-year Bondes F | | | | | |
| | 17:00 | CL | Monetary policy decision (BCCh) | Mar 29 | % | -- | 7.25 | 5.50 |
| Wed 30 | 21:30 | US | Fed's Bostic Discusses Economic Leadership | | | | | |
| | 05:00 | EZ | Economic confidence* | Mar | index | -- | 109.0 | 114.0 |
| | 05:00 | EZ | Consumer confidence | Mar (F) | index | -- | -- | -18.7 |
| | 08:00 | MX | Unemployment rate | Feb | % | 3.43 | 3.55 | 3.71 |
| | 08:00 | GER | Consumer prices | Mar (P) | % y/y | -- | 6.2 | 5.1 |
| | 08:15 | US | ADP employment* | Mar | thousands | 480 | 450 | 475 |
| | 08:30 | US | Gross domestic product** | 4Q21 | % q/q | 7.0 | 7.0 | 7.0 |
| | 08:30 | US | Personal consumption** | 4Q21 | % q/q | 3.1 | 3.1 | 3.1 |
| | 09:15 | US | Fed's Barkin Speaks at Rural Economy Event | | | | | |
| | 21:30 | CH | Manufacturing PMI* | Mar | index | -- | 50.0 | 50.2 |
| | 21:30 | CH | Non-manufacturing PMI* | Mar | index | -- | 50.6 | 51.6 |
| | 21:30 | CH | Composite PMI* | Mar | index | -- | -- | 51.2 |
| | 16:30 | MX | Public finances (PSBR, year-to-date) | Feb | MXNm | -- | -- | -64.5 |
| | Thu 31 | 03:00 | UK | Gross domestic product | 4Q21 (F) | % y/y | -- | 6.5 |
| 03:00 | | UK | Gross domestic product* | 4Q21 (F) | % q/q | -- | 1.0 | 1.0 |
| 05:00 | | EZ | Unemployment rate* | Feb | % | -- | 6.7 | 6.8 |
| 08:00 | | BZ | Unemployment rate | Feb | % | -- | 11.4 | 11.2 |
| 08:30 | | US | Personal income* | Feb | % m/m | -- | 0.5 | 0.0 |
| 08:30 | | US | Personal spending* | Feb | % m/m | -- | 0.5 | 2.1 |
| 08:30 | | US | Real personal spending* | Feb | % m/m | 0.0 | -0.2 | 1.5 |
| 08:30 | | US | PCE Deflator* | Feb | % m/m | -- | 0.6 | 0.6 |
| 08:30 | | US | Core* | Feb | % m/m | -- | 0.4 | 0.5 |
| 08:30 | | US | PCE Deflator | Feb | % y/y | -- | 6.4 | 6.1 |
| 08:30 | | US | Core | Feb | % y/y | -- | 5.5 | 5.2 |
| 08:30 | | US | Initial jobless claims* | Mar 26 | thousands | 195 | 200 | 187 |
| 09:00 | | US | Fed's Williams Makes Opening Remarks | | | | | |
| 11:00 | | MX | Banking credit | Feb | % y/y | -- | -- | -1.8 |
| 14:00 | | CO | Monetary policy decision (BanRep) | Mar 31 | % | -- | 5.50 | 4.00 |
| 21:45 | | CH | Manufacturing PMI (Caixin)* | Mar | index | -- | 50.0 | 50.4 |
| Fri 1 | MX | Deadline for the presentation of the 2023 Preliminary Economic Policy Criteria by the MoF | | | | | | |
| | 03:55 | GER | Manufacturing PMI* | Mar (F) | index | -- | 57.6 | 57.5 |
| | 04:00 | EZ | Manufacturing PMI* | Mar (F) | index | -- | 57.0 | 57.0 |
| | 04:30 | UK | Manufacturing PMI* | Mar (F) | index | -- | 55.5 | 55.5 |
| | 05:00 | EZ | Consumer prices | Mar (P) | % y/y | -- | 6.7 | 5.8 |
| | 05:00 | EZ | Core | Mar (P) | % y/y | -- | 3.1 | 2.7 |
| | 08:00 | BZ | Industrial production | Feb | % y/y | -- | -4.7 | -7.2 |
| | 08:00 | BZ | Industrial production* | Feb | % m/m | -- | 0.6 | -2.4 |
| | 08:30 | US | Nonfarm payrolls* | Mar | thousands | 480 | 450 | 678 |
| | 08:30 | US | Unemployment rate* | Mar | % | 3.7 | 3.7 | 3.8 |
| | 09:00 | BZ | Manufacturing PMI* | Mar | index | -- | -- | 49.6 |
| | 09:45 | US | Manufacturing PMI* | Mar (F) | index | 58.5 | 58.5 | 58.5 |
| | 10:00 | US | ISM manufacturing* | Mar | index | 58.6 | 59.0 | 58.6 |
| | 11:00 | MX | Family remittances | Feb | US\$m | 3,919.1 | 3,919.1 | 3,930.8 |
| 11:00 | MX | Survey of expectations (Banxico) | | | | | | |
| 14:00 | MX | PMI manufacturing (IMEF)* | Mar | index | 51.3 | -- | 50.9 | |
| 14:00 | MX | PMI non-manufacturing (IMEF)* | Mar | index | 49.9 | -- | 50.5 | |
| | US | Total vehicle sales** | Mar | thousands | -- | 13.9 | 14.1 | |

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; * xSeasonally adjusted, ** Seasonally adjusted annualized rate.

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We, Alejandro Padilla Santana, Juan Carlos Alderete Macal, Alejandro Cervantes Llamas, Manuel Jiménez Zaldívar, Marissa Garza Ostos, Francisco José Flores Serrano, Katia Celina Goya Ostos, José Luis García Casales, Yazmín Selene Pérez Enríquez, José Itzamna Espitia Hernández, Carlos Hernández García, David Alejandro Arenas Sánchez, Paola Soto Leal, Víctor Hugo Cortes Castro, Hugo Armando Gómez Solís, Daniela Olea Suárez, Miguel Alejandro Calvo Domínguez, Luis Leopoldo López Salinas, Leslie Thalía Orozco Vélez, Gerardo Daniel Valle Trujillo and Isaías Rodríguez Sobrino, certify that the points of view expressed in this document are a faithful reflection of our personal opinion on the company (s) or firm (s) within this report, along with its affiliates and/or securities issued. Moreover, we also state that we have not received, nor receive, or will receive compensation other than that of Grupo Financiero Banorte S.A.B. of C.V for the provision of our services.

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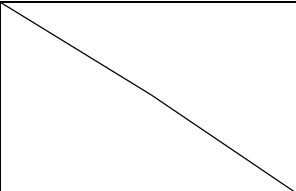
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| | |
|---|---|
|  | Reference |
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| Research and Strategy | | | |
|----------------------------------|--|--|-------------------------|
| Alejandro Padilla Santana | Chief Economist and Head of Research | alejandro.padilla@banorte.com | (55) 1103 - 4043 |
| Raquel Vázquez Godínez | Assistant | raquel.vazquez@banorte.com | (55) 1670 - 2967 |
| Itzel Martínez Rojas | Analyst | itzel.martinez.rojas@banorte.com | (55) 1670 - 2251 |
| Lourdes Calvo Fernández | Analyst (Edition) | lourdes.calvo@banorte.com | (55) 1103 - 4000 x 2611 |
| Economic Research | | | |
| Juan Carlos Alderete Macal, CFA | Executive Director of Economic Research and Financial Markets Strategy | juan.alderete.macal@banorte.com | (55) 1103 - 4046 |
| Francisco José Flores Serrano | Director of Economic Research, Mexico | francisco.flores.serrano@banorte.com | (55) 1670 - 2957 |
| Katía Celina Goya Ostos | Director of Economic Research, Global | katia.goya@banorte.com | (55) 1670 - 1821 |
| Yazmín Selene Pérez Enríquez | Senior Economist, Mexico | yazmin.perez.enriquez@banorte.com | (55) 5268 - 1694 |
| Luis Leopoldo López Salinas | Economist, Global | luis.lopez.salinas@banorte.com | (55) 1103 - 4000 x 2707 |
| Market Strategy | | | |
| Manuel Jiménez Zaldivar | Director of Market Strategy | manuel.jimenez@banorte.com | (55) 5268 - 1671 |
| Fixed income and FX Strategy | | | |
| Leslie Thalía Orozco Vélez | Senior Strategist, Fixed Income and FX | leslie.orozco.velez@banorte.com | (55) 5268 - 1698 |
| Isaías Rodríguez Sobrino | Analyst, Fixed Income, FX and Commodities | isaias.rodriguez.sobrino@banorte.com | (55) 1670 - 2144 |
| Equity Strategy | | | |
| Marissa Garza Ostos | Director of Equity Strategy | marissa.garza@banorte.com | (55) 1670 - 1719 |
| José Itzamna Espitia Hernández | Senior Strategist, Equity | jose.espitia@banorte.com | (55) 1670 - 2249 |
| Carlos Hernández García | Senior Strategist, Equity | carlos.hernandez.garcia@banorte.com | (55) 1670 - 2250 |
| David Alejandro Arenas Sánchez | Senior Strategist, Equity | david.arenas.sanchez@banorte.com | (55) 1103 - 4000 x 2755 |
| Víctor Hugo Cortes Castro | Senior Strategist, Technical | victorh.cortes@banorte.com | (55) 1670 - 1800 |
| Paola Soto Leal | Analyst | paola.soto.leal@banorte.com | (55) 1103 - 4000 x 1746 |
| Corporate Debt | | | |
| Hugo Armando Gómez Solís | Senior Analyst, Corporate Debt | hugo.gomez@banorte.com | (55) 1670 - 2247 |
| Gerardo Daniel Valle Trujillo | Analyst, Corporate Debt | gerardo.valle.trujillo@banorte.com | (55) 1670 - 2248 |
| Quantitative Analysis | | | |
| Alejandro Cervantes Llamas | Executive Director of Quantitative Analysis | alejandro.cervantes@banorte.com | (55) 1670 - 2972 |
| José Luis García Casales | Director of Quantitative Analysis | jose.garcia.casales@banorte.com | (55) 8510 - 4608 |
| Daniela Olea Suárez | Senior Analyst, Quantitative Analysis | daniela.olea.suarez@banorte.com | (55) 1103 - 4000 |
| Miguel Alejandro Calvo Domínguez | Senior Analyst, Quantitative Analysis | miguel.calvo@banorte.com | (55) 1670 - 2220 |
| Wholesale Banking | | | |
| Armando Rodal Espinosa | Head of Wholesale Banking | armando.rodal@banorte.com | (55) 1670 - 1889 |
| Alejandro Aguilar Ceballos | Head of Asset Management | alejandro.aguilar.cebillos@banorte.com | (55) 5004 - 1282 |
| Alejandro Eric Faesi Puente | Head of Global Markets and Institutional Sales | alejandro.faesi@banorte.com | (55) 5268 - 1640 |
| Alejandro Frigolet Vázquez Vela | Head of Sólida Banorte | alejandro.frigolet.vazquezvela@banorte.com | (55) 5268 - 1656 |
| Arturo Monroy Ballesteros | Head of Investment Banking and Structured Finance | arturo.monroy.ballesteros@banorte.com | (55) 5004 - 5140 |
| Carlos Alberto Arciniega Navarro | Head of Treasury Services | carlos.arciniega@banorte.com | (81) 1103 - 4091 |
| Gerardo Zamora Nanez | Head of Transactional Banking, Leasing and Factoring | gerardo.zamora@banorte.com | (81) 8173 - 9127 |
| Jorge de la Vega Grajales | Head of Government Banking | jorge.delavega@banorte.com | (55) 5004 - 5121 |
| Luis Pietrini Sheridan | Head of Private Banking | luis.pietrini@banorte.com | (55) 5249 - 6423 |
| Lizza Velarde Torres | Executive Director of Wholesale Banking | lizza.velarde@banorte.com | (55) 4433 - 4676 |
| Oswaldo Brondo Menchaca | Head of Specialized Banking Services | oswaldo.brondo@banorte.com | (55) 5004 - 1423 |
| Raúl Alejandro Arauzo Romero | Head of Transactional Banking | alejandro.arauzo@banorte.com | (55) 5261 - 4910 |
| René Gerardo Pimentel Ibarrola | Head of Corporate Banking | pimentelr@banorte.com | (55) 5004 - 1051 |
| Ricardo Velázquez Rodríguez | Head of International Banking | rvelazquez@banorte.com | (55) 5004 - 5279 |
| Víctor Antonio Roldan Ferrer | Head of Commercial Banking | victor.roldan.ferrer@banorte.com | (55) 1670 - 1899 |