

# Economic Research

Global

## Weekly economic calendar

For the week ending Jan 27, 2017

January 23, 2017

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- **Markets focus on U.S. GDP numbers in 4Q16 along with preliminary results of PMI surveys globally**
- **In Mexico, CPI figures for the first fortnight of the year will be released**

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	Time (EDT)		Event	Period	Unit	Banorte-Ixe	Survey	Previous		
Mon 23	05:00	EZ	Government deficit	3Q16	% GDP					
	05:00	EZ	Government debt	3Q16	% GDP					
	10:00	EZ	Consumer Confidence	Jan (P)	index	--	-4.8	-5.1		
Tue 24	03:30	GER	Manufacturing PMI (Markit)	Jan (P)	index	--	55.4	55.6		
	03:30	GER	Services PMI (Markit)	Jan (P)	index	--	54.5	54.3		
	04:00	EZ	Manufacturing PMI (Markit)	Jan (P)	index	--	54.8	54.9		
	04:00	EZ	Services PMI (Markit)	Jan (P)	index	--	53.8	53.7		
	04:00	EZ	Composite PMI (Markit)	Jan (P)	index	--	54.5	54.4		
	09:00	MX	Consumer prices	Jan 15	% 2w/2w	1.27	1.30	0.13		
	09:00	MX	Core	Jan 15	% 2w/2w	0.36	0.26	0.05		
	09:00	MX	Global economic activity indicator (IGAE)	Nov	% y/y	2.9	2.4	1.2		
	09:45	US	Manufacturing PMI (Markit)	Jan (P)	index	54.2	54.5	54.3		
	10:00	US	Existing home sales	Dec	millions	--	5.5	5.6		
	10:00	MX	International reserves	Jan 20	US\$bn	--	--	174.9		
	12:30	MX	Government bond auction -1M, 3M and 6M Cetes, 5-year Mbono and 10-year Udibonos							
	13:00	US	2-year Treasury Bond auction							
		SA	Monetary policy decision (South African Reserve Bank)			Jan 24	%	--	7.00	7.00
	Wed 25	04:00	GER	IFO Survey (business climate)	Jan	index	--	111.3	111.0	
09:00		MX	Retail sales	Nov	% y/y	8.6	7.8	9.3		
09:00		EZ	Euro-Area Finance Ministers meet							
13:00		US	5-year Treasury Bond auction							
Thu 26	03:00	EZ	Finance Ministers meet							
	04:30	UK	Gross domestic product*	4Q16 (P)	% q/q	--	0.5	0.6		
	08:30	US	Initial jobless claims	Jan 21	thousands	242	245	234		
	08:30	US	Trade balance	Dec	US\$bn	--	-64.4	-45.2		
	09:00	MX	Trade balance	Dec	US\$m	-504.3	-325.0	200.4		
	10:00	US	New home sales	Dec	thousands	--	585	592		
	13:00	US	7-year Treasury Bond auction							
		CO	Monetary policy decision (BanRep)			Jan 26	%	--	7.25	7.50
Fri 27	04:00	EZ	Monetary aggregates (M3)*	Dec	% y/y	--	4.9	4.8		
	08:30	US	Gross domestic product	4Q16 (P)	% q/q	2.2	2.2	3.5		
	08:30	US	Personal consumption	4Q16 (P)	% q/q	2.7	2.5	3.0		
	08:30	US	Durable goods orders	Dec (P)	% m/m	4.0	2.7	-4.5		
	08:30	US	Ex transportation	Dec (P)	% m/m	0.5	0.5	0.6		
	10:00	US	U. of Michigan Confidence	Jan (F)	index	98.1	98.1	98.1		

Source: Bloomberg and Banorte-Ixe. (P) preliminary data; (R) revised data; (F) final data; \* Seasonally adjusted.

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