

Weekly economic calendar

For the week ending Apr 3, 2020

- Attention to the nonfarm payrolls data in the US for March after the strong surge in jobless claims, where we anticipate a loss of 130,000 jobs
- March PMIs will be published in several regions, highlighting China
- In Mexico, we expect an impact from COVID-19 in IMEF indicators and consumer confidence

March 30, 2020

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	Time		Event	Period	Unit	Banorte	Survey	Previous
Mon 30	05:00	EZ	Economic confidence*	Mar	index	--	92.0	103.5
	05:00	EZ	Consumer confidence*	Mar (F)	index	--	--	-11.6
	08:00	GER	Consumer prices	Mar (P)	% y/y	--	1.3	1.7
	10:00	US	Pending home sales*	Feb	thousands	--	-2.3	5.2
	16:30	MX	Public finances (year-to-date)	Feb	MXNbn	--	--	9.1
	21:00	CHI	Manufacturing PMI*	Mar	index	--	45.0	35.7
	21:00	CHI	Composite PMI*	Mar	index	--	--	28.9
Tue 31	21:00	CHI	Non-manufacturing PMI*	Mar	index	--	42.0	29.6
	02:00	UK	Gross domestic product*	4Q19 (F)	% q/q	--	0.0	0.0
	05:00	EZ	Consumer prices	Mar (P)	% y/y	--	0.8	1.2
	05:00	EZ	Core	Mar (P)	% y/y	--	1.1	1.2
	08:00	BZ	Unemployment rate	Feb	%	--	--	11.2
	09:00	US	S&P/CoreLogic price index	Jan	index	--	--	3.8
	10:00	US	Consumer confidence*	Mar	index	120.0	110.0	130.7
	11:00	MX	Banking credit	Feb	% y/y	1.7	--	1.9
	11:00	MX	International reserves	mar-27	US\$bn	--	--	184.2
	13:30	MX	Government weekly auction: 1-, 3-, 6- month CETES; 3y Mbono (Mar'23); 3y Udibono (Nov'23)					
17:00	CHL	Monetary policy decision (Central bank of Chile)	mar-31	%	--	--	1.00	
21:45	CHI	Manufacturing PMI (Caixin)*	Mar	index	--	45.0	40.3	
Wed 1	03:55	GER	Manufacturing PMI (Markit)*	Mar (F)	index	--	45.5	45.7
	04:00	EZ	Manufacturing PMI (Markit)*	Mar (F)	index	--	44.7	44.8
	04:30	UK	Manufacturing PMI (Markit)*	Mar (F)	index	--	47.0	48.0
	05:00	EZ	Unemployment rate*	Feb	%	--	7.4	7.4
	08:00	BZ	Industrial production	Feb	% y/y	--	--	-0.9
	08:15	US	ADP employment*	Mar	thousands	-110	-150	183
	09:00	BZ	Manufacturing PMI (Markit)*	Mar	index	--	--	52.3
	09:45	US	Manufacturing PMI (Markit)*	Mar (F)	index	--	48.0	49.2
	10:00	US	Manufacturing ISM *	Mar	index	47.0	45.0	50.1
	11:00	MX	Family remittances	Feb	US\$m	2,636.1	--	2,582.8
	11:00	MX	Survey of expectations (Banxico)					
	14:00	MX	Manufacturing PMI (IMEF)*	Mar	index	44.3	--	49.1
	14:00	MX	Non-manufacturing PMI (IMEF)*	Mar	index	47.1	--	48.8
	14:00	US	Total vehicle sales**	Mar	thousands	--	15.0	16.8
Thu 2	08:30	US	Trade balance*	Feb (F)	US\$bn	--	-39.7	-45.3
	08:30	US	Initial jobless claims*	mar-28	thousands	--	2,500	3,283
	10:00	US	Factory orders*	Feb	% m/m	--	0.4	-0.5
	10:00	US	Ex transportation*	Feb	% m/m	--	--	-0.1
	10:00	US	Durable goods orders*	Feb (F)	% m/m	--	--	1.2
	10:00	US	Ex transportation*	Feb (F)	% m/m	--	--	-0.6
	21:45	CHI	Services PMI (Caixin)	Mar	index	--	39.5	26.5
	21:45	CHI	Composite PMI (Caixin)	Mar	index	--	--	27.5
Fri 3	03:55	GER	Services PMI (Markit)*	Mar (F)	index	--	34.3	34.5
	04:00	EZ	Services PMI (Markit)*	Mar (F)	index	--	28.3	28.4
	04:00	EZ	Composite PMI (Markit)*	Mar (F)	index	--	31.4	31.4
	04:30	UK	Services PMI (Markit)*	Mar (F)	index	--	34.8	35.7
	05:00	EZ	Retail sales*	Feb	% m/m	--	0.1	0.6
	08:00	MX	Consumer confidence*	Mar	index	41.5	--	43.9
	08:30	US	Nonfarm payrolls*	Mar	thousands	-130	-100	273
	08:30	US	Unemployment rate*	Mar	%	3.7	3.8	3.5
	09:45	US	Services PMI (Markit)*	Mar (F)	index	--	38.4	39.1
	09:45	US	Composite PMI (Markit)*	Mar (F)	index	--	--	40.5
	10:00	US	ISM non-manufacturing*	Mar	index	--	45.0	57.3
17:00	MX	Survey of economic expectations (Citibanamex)						

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; * Seasonally adjusted, ** Seasonally adjusted annualized rate.

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