

# Banxico – Monetary policy meetings 2016

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- **Banxico just published its monetary policy meetings calendar for next year**
- **It includes the dates for the eight regular monetary policy meeting that end with the release of the monetary policy *communiqué***
- **Two weeks after the release of the communiqué, the minutes of the meeting are published**

**2016 Calendar.** Banxico just published its monetary policy meetings calendar for next year. This calendar is relevant amid the imminent process of normalization by the US Fed and given that we expect Banxico to follow them. This implies that Banxico’s next move will be a rate hike right after the Fed does so in December (Fed’s meeting is scheduled for December 15-16, and Banxico’s on December 17). The dates in the table below refer to the day when the monetary policy *communiqué* is released, normally on a Thursday at 2:00pm, except for March’s meeting, when the meeting will take place on Friday, March 18. In addition, the minutes of each meeting are released two weeks after the publication of the *communiqué* (also Thursday at 10:00am).

**Banxico Calendar 2016**

Month	Banxico	Minutes	Fed
January			26-27
February	4	18	
March	18**		15-16*
April		1	26-27
May	5	19	
June	30		14-15*
July		14	26-27
August	11	25	
September	29		20-21*
October		13	
November	17		1-2
December	15	1, 29	13-14*

Source: Banorte-Ixe with data from Banxico and Federal Reserve

\*Meetings with update of macroeconomic projections and press conference by chair Janet Yellen

\*\*Friday, March 18, 2016

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