

Weekly economic calendar

For the week ending in Feb 21, 2020

- Markets will pay attention to the release of the FOMC and the ECB meeting minutes. Moreover, several Board members of both central banks will give speeches along the week.
- Manufacturing figures in the US will be released, with investors focused on the potential impact from the “Coronavirus” and halted production of Boeing’s 737 Max
- In Mexico, no relevant data releases are scheduled this week
- In Mexico, America Movil, Alfa and subsidiaries, Cemex and Walmex will release their 4Q19 reports. In the U.S., earnings season will continue, highlighting the results of Cisco Systems and PepsiCo

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	Time		Event	Period	Unit	Banorte	Survey	Previous
Mon 17		US	Markets closed for Presidents' Day					
	04:30	UK	Unemployment rate	Dec	%	--	3.8	3.8
	05:00	GER	ZEW Survey (Expectations)	Feb	index	--	22.0	26.7
Tue 18	08:30	US	Empire manufacturing	Feb	Feb	4.0	5.0	4.8
	10:00	MX	International reserves	Feb 14	index	--	--	182.6
	12:30	MX	Government weekly auction: 1-, 3-, 6-month CETES; 5y Mbono (Sep'24); 10y Udibono (Nov'28)					
	04:00	EZ	Current account	Dec	EURbn	--	--	33.9
	04:30	UK	Consumer prices	Jan	% y/y	--	1.6	1.3
	08:10	US	Fed's Bostic Speaks on U.S. Economic Outlook in Atlanta					
	08:30	US	Building permits	Jan	thousands	--	1,415	1,608
	08:30	US	Housing starts	Jan	thousands	--	1,450	1,420
Wed 19	08:30	US	Producer prices	Jan	% m/m	--	0.1	0.2
	08:30	US	Ex. food & energy	Jan	% m/m	--	0.2	0.1
	08:30	US	Fed's mester Speaks at Forum of Executive Women					
	11:45	US	Fed's Kashkari Speaks in Mankato, Minnesota					
	13:30	US	Fed's Kaplan Speaks in Dallas					
	14:00	US	FOMC Meeting Minutes					
	16:30	US	Fed's Barkin Discusses Monetary Policy Framework					
	07:00	BZ	Consumer prices	Feb 15	% 2w/2w	--	--	0.7
	07:00	BZ	Consumer prices	Feb 15	% y/y	--	--	4.3
	07:30	EZ	Minutes ECB					
Tue 20	08:30	US	Initial jobless claims*	Feb 15	thousands	205	210	205
	08:30	US	Philadelphia Fed	Feb	index	11.0	12.0	17.0
	10:00	EZ	Consumer confidence	Feb (P)	index	--	-8.2	-8.1
	13:20	US	Fed's Barkin Speaks at Harvard					
	15:30	MX	Survey of expectations (Citibanamex)					
	03:30	GER	Manufacturing PMI (Markit)*	Feb (P)	index	--	44.8	45.3
	03:30	GER	Services PMI (Markit)*	Feb (P)	index	--	53.9	54.2
	04:00	EZ	Manufacturing PMI (Markit)*	Feb (P)	index	--	47.5	47.9
	04:00	EZ	Services PMI (Markit)*	Feb (P)	index	--	52.3	52.5
	04:00	EZ	Composite PMI (Markit)*	Feb (P)	index	--	51.0	51.3
	04:30	UK	Manufacturing PMI*	Feb (P)	index	--	49.7	50.0
	04:30	UK	Services PMI*	Feb (P)	index	--	53.4	53.9
	05:00	EZ	Consumer prices	Jan	% y/y	--	1.4	1.4
Fri 21	05:00	EZ	Core	Jan (F)	% y/y	--	1.1	1.1
	09:35	US	Fed's Kaplan Speaks in Dallas					
	09:45	US	Manufacturing PMI (Markit)*	Feb (P)	index	51.4	51.5	51.9
	09:45	US	Services PMI (Markit)*	Feb (P)	index	--	53.5	53.4
	09:45	US	Composite PMI (Markit)*	Feb (P)	index	--	--	53.3
	10:00	US	Existing home sales**	Jan	millions	--	5.4	5.5
	10:15	US	Fed's Brainard and Bostic Take Part on Panel Policy Forum					
	13:30	US	Fed's Clarida Takes Part in Panel at Booth Forum in New York					
	13:30	US	Fed's Mester Discusses Monetary Policy on Panel with Clarida					

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; * Seasonally adjusted, ** Seasonally adjusted annualized rate.

Earnings results calendar

For the week ending in Feb 21, 2020

	Time		Company	Ticker	Period	EPS Banorte	EPS Survey	Status
Mon 17		US	Markets closed for Presidents' Day					
Tue 18	05:00	US	Walmart Inc	WMT US	4Q20	-	1.44	C
	05:45	US	Medtronic PLC	MDT US	3Q20	-	1.38	C
Wed 19		MX	Grupo Elektra SAB DE CV	ELEKTRA* MM	4Q19	-	-	E
		MX	Credito Real SAB de CV	CREAL* MM	4Q19	1.52	1.41	C
		MX	Concentradora Fibra Hotelera Mexicana Sa de CV	FIHO12 MM	4Q19	0.26**	0.28**	C
	04:30	MX	Bolsa Mexicana de Valores	BOLSAA MM	4Q19	-	0.62	C
	AFT	MX	La Comer SAB de CV	LACOMUBC MM	4Q19	0.17	0.18	C
	17:00	MX	Infraestructura Energetica Nov	IENOVA* MM	4Q19	0.13	0.08	C
Thu 20		MX	Grupo Aeroportuario del Pacifi	GAPB MM	4Q19	2.48	2.55	C
		MX	Megacable Holdings SAB de CV	MEGACPO MM	4Q19	1.19	1.20	C
		MX	Grupo Hotelero Santa Fe SAB de CV	HOTEL*MM	4Q19	0.16	0.16	C
	06:30	US	Southern Co/The	SO US	4Q19	-	0.275	C
	AFT	MX	Grupo Cementos de Chihuahua SA	GCC* MM	4Q19	0.07	0.07	C
	AFT	MX	Grupo Televisa SAB	TLEVICPO MM	4Q19	0.39	0.40	C
Fri 21		MX	Grupo Carso SAB de CV	GCARSOA1 MM	4Q19	-	0.95	E
	BEF	MX	Grupo Bimbo SAB de CV	BIMBOA MM	4Q19	-	0.37	C

Source: Bloomberg, *BEF (Before market opening), *AFT (After market close), (EPS) Earnings Per Share, *C (Confirmed), *T (Tentative), *E (Estimated).

**As for FIHO its FFO/number of CBFIs

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