

## Weekly economic calendar

For the week ending Sep 8, 2017

- **Focus on Mexico's inflation report in August along with consumer confidence data**
- **In the US, the Fed will release the Beige book and there is a plethora of Fedspeakers**
- **In the Eurozone, focus will be on ECB's decision**

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	Time (EDT)		Event	Period	Unit	Banorte-Ixe	Survey	Previous
Mon 4		US	Markets closed for Labor Day					
	21:45	CH	Composite PMI (Caixin)	Aug	index	--	--	51.9
	21:45	CH	Services PMI (Caixin)	Aug	index	--	--	51.5
	03:55	GER	Services PMI (Markit)	Aug (F)	index	53.4	53.4	53.4
	04:00	EZ	Services PMI (Markit)	Aug (F)	index	54.9	54.9	54.9
	04:00	EZ	Composite PMI (Markit)	Aug (F)	index	55.8	55.8	55.8
	04:30	UK	Services PMI	Aug	index	53.5	53.5	53.8
	05:00	EZ	Retail sales	Jul	% m/m	--	-0.3	0.5
	05:00	EZ	Gross domestic product*	2Q17 (F)	% q/q	--	0.6	0.6
	05:00	EZ	Gross domestic product	2Q17 (F)	% y/y	--	2.2	2.2
	07:30	US	Fed's Brainard Speaks to The Economic Club of New York					
Tue 5	08:00	BZ	Industrial production*	Jul	% m/m	--	0.5	0.0
	08:00	BZ	Industrial production	Jul	% y/y	--	--	0.5
	09:00	MX	Gross fixed investment	Jun	% y/y	-1.0	--	2.3
	09:00	MX	Consumer confidence	Aug	index	86.3	--	88.7
	10:00	US	Factory orders	Jul	% m/m	-3.0	-3.2	3.0
	10:00	US	Durable goods orders	Jul (F)	% m/m	-6.8	1.0	-6.8
	10:00	US	Ex transportation	Jul (F)	% m/m	0.5	0.0	0.5
	10:00	MX	International reserves	Sep 1	US\$bn	--	--	173.0
	12:30	MX	Government bond auction -1M, 3M and 6M Cetes, 5-year Mbono and 10-year Udibonos					
	13:10	US	Fed's Kashkari Holds Townhall Event in Minneapolis					
14:30	MX	Survey of expectations (Citibanamex)						
19:00	US	Fed's Kaplan Speaks in Dallas						
Wed 6	08:00	BZ	Consumer prices	Aug	% m/m	--	0.31	0.24
	08:00	BZ	Consumer prices	Aug	% y/y	--	2.60	2.71
	08:30	US	Trade balance	Jul	USDbn	--	-44.6	-43.6
	14:00	US	Beige book					
		BZ	Monetary policy decision (Central bank of Brazil)	Sep 6	%	8.25	8.25	9.25
Thu 7	02:00	GER	Industrial production	Jul	% m/m	--	0.6	-1.1
	07:45	EZ	Monetary policy decision (ECB)	Sep 7	%	0.0	0.0	0.0
	08:30	US	Initial jobless claims	Sep 2	thousands	241	244	236
	09:00	MX	Consumer prices	Aug	% y/y	6.71	--	6.44
	09:00	MX	Consumer prices	Aug	% m/m	0.54	--	0.38
	09:00	MX	Core	Aug	% m/m	0.30	--	0.27
	12:15	US	Fed's Mester Speaks on Economic Outlook and Monetary Policy					
	22:00	CH	Trade balance	Aug	USDbn	--	48.6	46.7
	22:00	CH	Exports	Aug	% y/y	--	5.1	7.2
	22:00	CH	Imports	Aug	% y/y	--	10.0	11.0
Fri 8		MX	First draft of Mexico's Economic Package					
		MX	Wage negotiations	Aug	%	5.1	--	5.8
	04:30	UK	Industrial production*	Jul	% m/m	--	0.2	0.5
	08:45	US	Fed's Harker Speaks on Consumer Finance in Philadelphia					
	15:00	US	Consumer credit	Jul	USDbn	--	15.4	12.4
21:30	CH	Consumer prices	Aug	% y/y	--	1.6	1.4	

Source: Bloomberg and Banorte-Ixe. (P) preliminary data; (R) revised data; (F) final data; \* Seasonally adjusted.

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