

# Economic Research

Global

## Weekly economic calendar

For the week ending August 5, 2022

- In the US, non-farm payrolls and ISM manufacturing for July
- In other regions, retail sales and unemployment rate in the Eurozone, as well as and Brazil's industrial production
- In Mexico, GFI and consumption, remittances, IMEF indicators, July's consumer confidence and expectations surveys

	Time		Event	Period	Unit	Banorte	Survey	Previous
Sat 30	21:30	CHI	Manufacturing PMI*	Jul	index	--	50.3	50.2
	21:30	CHI	Non-manufacturing PMI*4	Jul	index	--	53.9	54.7
	21:30	CHI	Composite PMI*	Jul	index	--	--	54.1
Sun 31		CHI	Manufacturing PMI (Caixin)*	Jul	index	--	51.5	51.7
Mon 1	03:55	GER	Manufacturing PMI*	Jul (F)	index	--	49.2	49.2
	04:00	EZ	Manufacturing PMI*	Jul (F)	index	--	49.6	49.6
	04:30	UK	Manufacturing PMI*	Jul (F)	index	--	52.2	52.2
	05:00	EZ	Unemployment rate*	Jun	%	--	6.6	6.6
	09:00	BZ	Manufacturing PMI*	Jul	index	--	--	54.1
	09:45	US	Manufacturing PMI*	Jul (F)	index	52.3	52.3	52.3
	10:00	MX	Family remittances	Jun	US\$bn	4,944.7	5,000.0	5,172.5
	10:00	MX	Survey of expectations (Banxico)					
	10:00	US	ISM manufacturing*	Jul	index	52.5	52.0	53.0
	13:00	MX	Manufacturing PMI (IMEF)*	Jul	index	50.1	--	49.2
	13:00	MX	Non-manufacturing PMI (IMEF)*	Jul	index	52.3	--	51.8
	Tue 2	08:00	BZ	Industrial production	Jun	% y/y	--	-0.3
08:00		BZ	Industrial production*	Jun	% m/m	--	-0.3	0.3
10:00		MX	International reserves	Jul 29	US\$bn	--	--	198.9
10:00		US	<b>Fed's Evans Hosts Media Breakfast</b>					
12:30		MX	Government weekly auction: 1-, 3-, 6- 12- month CETES; 3-year Mbono (Mar'25); 10-year Udibono (Nov'31) and 1-, 3-, and 7-year Bondes F					
21:45		CHI	Services PMI (Caixin)*	Jul	index	--	54.0	54.5
Wed 3	02:00	GER	Trade balance	Jun	EURbn	--	0.2	1.0
	03:55	GER	Services PMI*	Jul (F)	index	--	49.2	49.2
	03:55	GER	Composite PMI*	Jul (F)	index	--	48.0	48.0
Thu 4	04:00	EZ	Services PMI*	Jul (F)	index	--	50.6	50.6
	04:00	EZ	Composite PMI*	Jul (F)	index	--	49.4	49.4
	04:30	UK	Services PMI*	Jul (F)	index	--	53.3	53.3
	05:00	EZ	Retail sales*	Jun	% m/m	--	0.0	0.2
	09:45	US	Services PMI*	Jul (F)	index	--	47.0	47.0
	09:45	US	Composite PMI*	Jul (F)	index	--	--	47.5
	10:00	US	ISM services*	Jul	index	54.5	53.7	55.3
	10:00	US	Factory orders*	Jun	% m/m	--	1.0	1.6
	10:00	US	Ex transportation*	Jun	% m/m	--	--	1.7
	10:00	US	Durable goods orders*	Jul (F)	% m/m	--	1.9	1.9
	10:00	US	Ex transportation*	Jul (F)	% m/m	--	0.3	0.3
	17:30	BZ	Monetary policy decision (Central bank of Brazil)	Aug 3	%	13.75	13.75	13.25
Fri 5	07:00	UK	Monetary policy decision (BoE)	Aug 4	%	1.75	1.75	1.25
	07:00	MX	Consumer confidence*	Jul	index	44.0	43.6	43.6
	08:30	US	Trade balance*	Jun	US\$bn	--	-81.9	-85.5
	08:30	US	Initial jobless claims*	Jul 30	thousands	250	260	256
Fri 5	02:00	GER	Industrial production*	Jun	% m/m	--	-0.2	0.2
	07:00	MX	Gross fixed investment	May	% y/y	8.1	6.0	7.0
	07:00	MX	Gross fixed investment*	May	% y/y	-0.1	--	1.9
	07:00	MX	Private consumption	May	% m/m	--	--	7.6
	07:00	MX	Private consumption*	May	% m/m	--	--	0.8
	08:30	US	Nonfarm payrolls*	Jul	thousands	270	250	372
	08:30	US	Unemployment rate*	Jul	%	3.7	3.6	3.6
	15:00	US	Consumer credit*	Jun	US\$bn	--	27.0	22.3
15:30	MX	Survey of expectations (Citibanamex)						

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; \* xSeasonally adjusted, \*\* Seasonally adjusted annualized rate.

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# Earnings Results Calendar

For the week ending August 5, 2022

- In the US, earnings season continues with the reports of 156 S&P500 companies, highlighting: Amgen, Booking Holdings, Caterpillar, ConocoPhillips, CVS Health, Duke Energy, DuPont de Nemours, Eli Lilly & Co, Exelon, Gilead Sciences, MetLife, PayPal Holdings, Simon Property Group, and Starbucks

	Time		Company	Ticker	Period	EPS Banorte	EPS Survey	Status
Mon 1	AFT	US	Simon Property Group Inc	SPG US	2022		2.900	C
	05:00	US	DuPont de Nemours Inc	DD US	2022		0.751	C
Tue 2	05:30	US	Caterpillar Inc	CAT US	2022		3.026	C
	AFT	US	Gilead Sciences Inc	GILD US	2022		1.511	C
	AFT	US	PayPal Holdings Inc	PYPL US	2022		0.863	C
	AFT	US	Starbucks Corp	SBUX US	3022		0.760	C
	BEF	US	CVS Health Corp	CVS US	2022		2.172	C
Wed 3	BEF	US	Exelon Corp	EXC US	2022		0.455	T
	15:00	US	Booking Holdings Inc	BKNG US	2022		17.488	C
	AFT	US	MetLife Inc	MET US	2022		1.447	C
Thu 4	06:00	US	Duke Energy Corp	DUK US	2022		1.070	C
	BEF	US	ConocoPhillips	COP US	2022		3.849	C
	BEF	US	Eli Lilly & Co	LLY US	2022		1.686	C
	AFT	US	Amgen Inc	AMGN US	2022		4.400	T
Fri 5								

Source: Bloomberg, \*BEF (Before market opening), \*AFT (After market close), (EPS) Earnings Per Share, \*C (Confirmed), \*T (Tentative), \*E (Estimated).

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We, Alejandro Padilla Santana, Juan Carlos Alderete Macal, Alejandro Cervantes Llamas, Manuel Jiménez Zaldívar, Marissa Garza Ostos, Katia Celina Goya Ostos, Francisco José Flores Serrano, José Luis García Casales, Víctor Hugo Cortes Castro, José Itzamna Espitia Hernández, Carlos Hernández García, Leslie Thalia Orozco Vélez, Hugo Armando Gómez Solís, Yazmín Selene Pérez Enríquez, Miguel Alejandro Calvo Domínguez, Daniela Olea Suárez, José De Jesús Ramírez Martínez, Gerardo Daniel Valle Trujillo, Luis Leopoldo López Salinas, Isaías Rodríguez Sobrino, Paola Soto Leal, Oscar Rodolfo Olivos Ortiz, Daniel Sebastián Sosa Aguilar and Salvador Austria Valencia certify that the points of view expressed in this document are a faithful reflection of our personal opinion on the company (s) or firm (s) within this report, along with its affiliates and/or securities issued. Moreover, we also state that we have not received, nor receive, or will receive compensation other than that of Grupo Financiero Banorte S.A.B. of C.V for the provision of our services.

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