

AMLO – Daily press conference coverage

December 17, 2018

- Today, the President addressed the following issues, among others: (1) The Budget for fiscal year 2019, delivered to Congress last Saturday; (2) the minimum wage increase for next year, to be informed today at 2:00pm EST; and (3) the upcoming plan to combat gasoline theft;
- He reaffirmed that the Budget for fiscal year 2019 includes resources for the Mayan train, the train in the Isthmus of Tehuantepec, more investments in the oil (refineries' rehabilitation and the construction of a new one) and electricity sectors, among other programs and projects
- The President said that he will meet today with local coordinators in charge of security, aiming to establish 266 of them throughout the country but currently working with 155 as they need to recruit more people to fill these positions
- About the communique released by Mexico's National Autonomous University (UNAM) regarding the institution's discontent on the proposed budget cuts for its operations in 2019, he said that "we will do more with less resources" given that corruption will be fought strongly. In this respect, he assured that there will be more resources available, without providing additional details
- He informed that the decision about the increase of the minimum wage in 2019 will be released today at 2:00pm (EST). According to press reports, the increase could be up to 100% in the Northern Border and 15.4% in the rest of the country, to reach MXN 176.22 and 102.00 per day, respectively
- Detailing on the latter issue, he said that today's announcement is a result of a process in which the interests of different sectors were taken into account and reconciled, while also consulting with Banxico due to its potential inflationary effect
- He stated than no later than next week, he will provide details of the plan to combat gasoline theft, in spite of some measures that are already been taken in this regard

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