

Economic Research

Global

Weekly economic calendar

For the week ending August 27, 2021

- In the US, attention on Powell at Jackson Hole, personal income and spending, manufacturing PMI and revision to 2Q21 GDP
- In the Eurozone, August's consumer confidence and PMIs
- In Mexico, Banxico's minutes, final 2Q21 GDP, and inflation in 1H-Aug, among others

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	Time		Event	Period	Unit	Banorte	Survey	Previous	
Mon 23	03:30	GER	Manufacturing PMI (Markit)*	Aug (P)	index	--	65.0	65.9	
	03:30	GER	Services PMI (Markit)*	Aug (P)	index	--	61.0	61.8	
	03:30	GER	Composite PMI (Markit)*	Aug (P)	index	--	62.0	62.4	
	04:00	EZ	Manufacturing PMI (Markit)*	Aug (P)	index	--	62.0	62.8	
	04:00	EZ	Services PMI (Markit)*	Aug (P)	index	--	59.5	59.8	
	04:00	EZ	Composite PMI (Markit)*	Aug (P)	index	--	59.6	60.2	
	04:30	UK	Manufacturing PMI*	Aug (P)	index	--	59.5	60.4	
	04:30	UK	Services PMI*	Aug (P)	index	--	59.1	59.6	
	07:00	MX	Retail sales	Jun	% y/y	18.4	--	29.7	
	07:00	MX	Retail sales*	Jun	% m/m	-0.3	--	0.6	
Tue 24	09:45	US	Manufacturing PMI (Markit)*	Aug (P)	index	62.0	62.5	63.4	
	09:45	US	Services PMI (Markit)*	Aug (P)	index	--	59.0	59.9	
	09:45	US	Composite PMI (Markit)*	Aug (P)	index	--	--	59.9	
	10:00	US	Existing home sales**	Jul	millions	--	5.8	5.9	
	09:00	EZ	Consumer confidence*	Aug (P)	index	--	-4.9	-4.4	
	02:00	GER	Gross domestic product*	2Q21 (F)	% q/q	--	1.5	1.5	
	07:00	MX	Consumer prices	Aug 15	% 2w/2w	0.03	0.09	0.24	
	07:00	MX	Core	Aug 15	% 2w/2w	0.24	0.22	0.13	
	07:00	MX	Consumer prices	Aug 15	% y/y	5.64	5.70	5.86	
	10:00	MX	International reserves	Aug 20	US\$bn	--	--	193.2	
10:00	US	New home sales**	Jul	thousands	--	700	676		
12:30	MX	Government weekly auction: 1-, 3-, 6- 12- month CETES; 10-year Mbono (May'31); 3-year Udibono (Nov'23) and 1, 2, and 3-year Bondes D							
Wed 25	04:00	GER	Ifo Survey (business climate)*	Aug	index	--	100.3	100.8	
	07:00	MX	Gross domestic product	2Q21 (F)	% y/y	20.0	--	19.7	
	07:00	MX	Gross domestic product*	2Q21 (F)	% q/q	1.7	--	1.5	
	07:00	MX	Global economic activity indicator (IGAE)	Jun	% y/y	13.1	--	25.1	
	07:00	MX	Global economic activity indicator (IGAE)*	Jun	% m/m	-1.0	--	0.6	
	08:00	BZ	Consumer prices	Aug	% 2w/2w	--	0.82	0.72	
	08:00	BZ	Consumer prices	Aug	% y/y	--	9.23	8.59	
	08:30	US	Durable goods orders*	Jul (P)	% m/m	--	-0.2	0.9	
	08:30	US	Ex transportation*	Jul (P)	% m/m	--	0.5	0.5	
	10:00	MX	Current account	2Q21	US\$bn	--	--	-5.1	
Thu 26		SK	Monetary policy decision (Central bank of South Korea)	Aug 26	%	--	0.50	0.50	
	04:00	EZ	Monetary aggregates (M3)*	Jul	% y/y	--	7.6	8.3	
	07:00	MX	Unemployment rate	Jul	%	4.29	--	4.02	
	08:30	US	Initial jobless claims*	Aug 21	thousands	345	350	348	
	08:30	US	Gross domestic product**	2Q21	% q/q	6.6	6.7	6.5	
	08:30	US	Personal consumption**	2Q21	% q/q	12.0	12.3	11.8	
	10:00	MX	Banxico's minutes						
	19:00	US	Fed's Annual Jackson Hole Policy Retreat						
	07:00	MX	Trade balance	Jul	US\$m	1,253.9	--	762.0	
	08:30	US	Trade balance*	Jul	US\$bn	--	-90.7	-91.2	
Fri 27	08:30	US	Personal income*	Jul	% m/m	--	0.1	0.1	
	08:30	US	Personal spending*	Jul	% m/m	--	0.4	1.0	
	08:30	US	Real personal spending*	Jul	% m/m	0.1	-0.1	0.5	
	08:30	US	PCE Deflator*	Jul	% m/m	--	0.4	0.5	
	08:30	US	Core*	Jul	% m/m	--	0.3	0.4	
	08:30	US	PCE Deflator	Jul	% y/y	--	4.1	4.0	
	08:30	US	Core	Jul	% y/y	--	3.6	3.5	
	10:00	US	U. of Michigan Confidence*	Aug (F)	index	--	71.0	70.2	
	10:00	US	Fed's Annual Jackson Hole Policy Retreat						

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; * xSeasonally adjusted, ** Seasonally adjusted annualized rate.

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We, Gabriel Casillas Olivera, Alejandro Padilla Santana, Delia María Paredes Mier, Juan Carlos Alderete Macal, Manuel Jiménez Zaldívar, Marissa Garza Ostos, Francisco José Flores Serrano, Katia Celina Goya Ostos, Santiago Leal Singer, José Itzamna Espitia Hernández, Alik Daniel García Álvarez, Víctor Hugo Cortes Castro, Hugo Armando Gómez Solís, Miguel Alejandro Calvo Domínguez, Luis Leopoldo López Salinas, Leslie Thalia Orozco Vélez, Gerardo Daniel Valle Trujillo and Juan Barbier Arizmendi, certify that the points of view expressed in this document are a faithful reflection of our personal opinion on the company (s) or firm (s) within this report, along with its affiliates and/or securities issued. Moreover, we also state that we have not received, nor receive, or will receive compensation other than that of Grupo Financiero Banorte S.A.B. of C.V for the provision of our services.

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