

Weekly economic calendar

For the week ending Sep 7, 2018

- Focus on US labor market data in August, along with a plethora of Fedspeakers
- In Mexico, August's inflation report will be released along with family remittances figures
- In the Eurozone, final GDP numbers for 2Q18 will be published
- Moreover, PMI final data will be released globally

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	Time (EDT)		Event	Period	Unit	Banorte	Survey	Previous
Sat1		MX	Session in Congress starts					
Sun 2	21:45	CH	Manufacturing PMI (Caixin)	Aug	index	-	50.7	50.8
		US	Markets closed for Labor Day					
	03:55	GER	Manufacturing PMI (Markit)	Aug (F)	index	-	56.1	56.1
	04:00	EZ	Manufacturing PMI (Markit)	Aug (F)	index	-	54.6	54.6
	04:30	UK	Manufacturing PMI	Aug	index	-	53.8	54.0
	09:00	BZ	Manufacturing PMI	Aug	index	-	-	50.5
Mon 3	10:00	MX	Family remittances	Jul	US\$m	2,835.3	-2,888.0	3,140.7
	10:00	MX	Survey of expectations (Banxico)					
	13:00	MX	PMI non-manufacturing (IMEF)	Aug	index	50.1	50.5	49.7
	13:00	MX	PMI manufacturing (IMEF)	Aug	index	50.7	50.8	50.0
	14:30	US	Fed's Evans Speaks on Policy Panel in Argentina					
	08:00	BZ	Industrial production	Jul	% y/y	-	2.0	3.5
	09:45	US	Manufacturing PMI (Markit)	Aug (F)	index	-	54.5	54.5
	10:00	US	ISM manufacturing	Aug	index	57.3	57.7	58.1
	10:00	MX	International reserves	Aug 31	US\$bn	-	-	173.6
Thu 4	10:30	US	Fed's Evans Discusses Policy Normalization					
	12:30	MX	Government bond auction -1M, 3M and 6M Cetes, 5-year Mbono and 10-year Udobonos					
	17:00	CL	Monetary policy decision (BCCh)	Sep 4	%	-	2.50	2.50
	21:45	CH	Composite PMI (Caixin)	Aug	index	-	-	52.3
	21:45	CH	Services PMI (Caixin)	Aug	index	-	52.6	52.8
	03:55	GER	Services PMI (Markit)	Aug (F)	index	-	55.2	55.2
	04:00	EZ	Services PMI (Markit)	Aug (F)	index	-	54.4	54.4
	04:00	EZ	Composite PMI (Markit)	Aug (F)	index	-	54.4	54.4
	04:30	UK	Services PMI	Aug	index	-	53.9	53.5
Wed 5	05:00	EZ	Retail sales	Jul	% m/m	-	-0.1	0.3
	08:30	US	Trade balance	Jul	USDbn	-	-49.5	-46.3
	09:00	MX	Consumer confidence	Aug	index	98.6	103.1	105.0
	15:30	MX	Survey of expectations (Citibanamex)					
	16:00	US	Fed's Kashkari Speaks at Townhall in Bozeman, Montana					
	08:00	BZ	Consumer prices	Aug	% m/m	-	-	0.33
	08:00	BZ	Consumer prices	Aug	% y/y	-	4.29	4.48
	08:15	US	ADP employment	Aug	thousands	202	190	219
	08:30	US	Initial jobless claims	Sep 1	thousands	213	213	213
Thu 6	09:00	MX	Gross fixed investment	Jun	% y/y	2.2	2.2	0.9
	10:00	US	ISM Non-Manf. Composite	Aug	index	56.7	56.7	55.7
	10:00	US	Factory orders	Jul	% m/m	-	-0.5	0.7
	10:00	US	Durable goods orders	Jul (F)	% m/m	-	-	-1.7
	10:00	US	Ex transportation	Jul (F)	% m/m	-	-	0.2
	10:00	US	Fed's Williams Speaks at University of Buffalo					
	02:00	GER	Industrial Production	Jul	% m/m	-	0.2	-0.9
	05:00	EZ	Gross domestic product*	2Q18 (F)	% q/q	0.4	0.4	0.4
	05:00	EZ	Gross domestic product	2Q 18(F)	% y/y	2.2	2.2	2.2
	08:30	US	Non farm payrolls	Aug	thousands	193	187	157
	08:30	US	Unemployment rate	Aug	%	3.8	3.8	3.9
	08:30	US	Fed's Rosengren Makes Opening Remarks at Boston Fed Conference					
	09:00	US	Fed's Mester Moderates Panel at Boston Fed conference					
Fri 7	09:00	MX	Consumer prices	Aug	% m/m	0.60	0.53	0.54
	09:00	MX	Core	Aug	% m/m	0.27	0.25	0.29
	09:00	MX	Consumer prices	Aug	% y/y	4.92	4.85	4.81
	12:45	US	Fed's Kaplan Speaks at Energy Conference in Dallas					
	22:00	CH	Trade balance	Aug	USDbn	-	31.0	28.1
	22:00	CH	Exports	Aug	% y/y	-	9.3	12.2
	22:00	CH	Imports	Aug	% y/y	-	18.7	27.3

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; * Seasonally adjusted.

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