

Weekly economic calendar

For the week ending January 13, 2023

January 9, 2023

- In the US, December's CPI, Fed speakers, and January's U. of Michigan consumer sentiment
- Eurozone industrial production; inflation and trade balance in China. CPI, retail sales and economic activity in Brazil
- In Mexico, figures include **inflation, nominal wages, ANTAD's same-store sales, industrial production and GFI**

	Time	Event	Period	Unit	Banorte	Survey	Previous
Mon 9	02:00	GER Industrial production*	Nov	% m/m	--	0.3	-0.1
	05:00	EZ Unemployment rate*	Nov	%	--	6.5	6.5
	07:00	MX Consumer prices	Dec	% m/m	0.42	0.39	0.58
	07:00	MX Core	Dec	% m/m	0.68	0.e	0.45
	07:00	MX Consumer prices	Dec	% y/y	7.85	7.84	7.80
	07:00	MX Core	Dec	% y/y	8.39	8.35	8.51
	12:30	US Fed's Bostic Takes Part in Moderated Discussion					
15:00	US Consumer credit*	Nov	USDbn	--	25.0	27.1	
Tue 10	04:30	Powell, Bailey, Schnabel Speak at Riksbank in Stockholm					
	07:00	BZ Consumer prices	Dec	% m/m	--	0.45	0.41
	07:00	BZ Consumer prices	Dec	% y/y	--	5.60	5.90
	07:00	MX Gross fixed investment	Oct	% y/y	5.7	3.5	3.3
	07:00	MX Gross fixed investment*	Oct	% m/m	1.1	--	-0.9
	07:00	MX Private consumption	Oct	% y/y	5.6	--	6.1
	07:00	MX Private consumption*	Oct	% m/m	0.3	--	0.4
	08:00	US Powell Discusses Central Bank Independence at Riksbank Event					
	12:30	MX Government weekly auction: 1-, 3-, 6-, 12- month CETES; 10-year Mbono (May33); 20-year Udibono (Nov35) and 2-, and 5-year Bondes F					
		MX Wage negotiations	Dec	%	--	--	8.2
Wed 11	07:00	MX Industrial production	Nov	% y/y	2.3	2.8	3.1
	07:00	MX Industrial production*	Nov	% m/m	-0.4	--	0.4
	07:00	MX Manufacturing output	Nov	% y/y	3.9	--	5.3
	07:00	BZ Retail sales	Nov	% m/m	--	2.0	2.7
	07:00	BZ Retail sales*	Nov	% m/m	--	-0.3	0.4
	20:30	CHI Consumer prices	Dec	% y/y	--	1.8	1.6
Thu 12	07:30	US Fed's Harker discusses the economic outlook					
	08:30	US Consumer prices*	Dec	% m/m	0.0	0.0	0.1
	08:30	US Ex. food & energy*	Dec	% m/m	0.3	0.3	0.2
	08:30	US Consumer prices	Dec	% y/y	6.9	6.5	7.1
	08:30	US Ex. food & energy	Dec	% y/y	5.7	5.7	6.0
	08:30	US Initial jobless claims*	Jan 7	thousands	215	215	204
	11:00	US Fed's Bullard Discusses the US Economy and Monetary Policy					
	22:00	CHI Trade balance	Dec	USDbn	--	78.0	69.3
	22:00	CHI Exports	Dec	% y/y	--	-12.0	-8.9
	22:00	CHI Imports	Dec	% y/y	--	-9.9	-10.6
	SK Monetary policy decision (C. bank of South Korea)	Jan 13	%	--	3.50	3.25	
Fri 13	02:00	UK Industrial production*	Nov	% m/m	--	-0.3	0.0
	05:00	EZ Industrial production*	Nov	% m/m	--	0.5	-2.0
	05:00	EZ Trade balance*	Nov	EURbn	--	-20.0	-28.3
	07:00	BZ Economic activity	Nov	% y/y	--	2.1	3.7
	07:00	BZ Economic activity*	Nov	% m/m	--	-0.4	-0.1
	10:00	US U. of Michigan confidence*	Jan (P)	index	60.0	60.5	59.7



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Winners of the award for best economic forecasters for Mexico in 2021, granted by Refinitiv



**STARMINE AWARDS
FOR REUTERS POLLS
FROM REFINITIV**

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Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; * Seasonally adjusted, ** Seasonally adjusted annualized rate

Earnings Results Calendar

For the week ending January 13, 2023

- In the US, corporate earnings season kicks off with the results of 9 companies of the S&P500, highlighting the financial ones, including: Bank of America, Bank of New York Mellon, BlackRock, Citigroup, JPMorgan Chase, and Wells Fargo

	Time		Company	Ticker	Period	EPS Banorte	EPS Survey	Status
Mon 9								
Tue 10								
Wed 11								
Thu 12								
	05:30	US	Bank of New York Mellon Corp/T	BK US	4Q22	-	1.115	C
	05:45	US	Bank of America Corp	BAC US	4Q22	-	0.783	C
	06:00	US	JPMorgan Chase & Co	JPM US	4Q22	-	3.086	C
Fri 13	06:00	US	Wells Fargo & Co	WFC US	4Q22	-	0.971	C
	07:00	US	Citigroup Inc	C US	4Q22	-	1.215	C
	BEF	US	BlackRock Inc	BLK US	4Q22	-	7.877	C
	BEF	US	UnitedHealth Group Inc	UNH US	4Q22	-	5.147	C

Source: Bloomberg. *BEF (Before market opening), *AFT (After market close), (EPS) Earnings Per Share, *C (Confirmed), *T (Tentative), *E (Estimated).

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<i>SELL</i>	<i>When the share expected performance is lower than the MEXBOL estimated performance.</i>

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