

## Weekly economic calendar

For the week ending March 3, 2023

- In the US, ISM manufacturing, and consumer confidence for February
- **ECB's meeting minutes, Eurozone's CPI** and consumer confidence. PMIs in China and Brazil, with 4Q22 GDP also in the latter
- **In Mexico, Banxico's Quarterly Report, January's trade balance, remittances, unemployment rate, and budget balance, among others**

February 27, 2023



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	Time	Event	Period	Unit	Banorte	Survey	Previous
Mon 27	04:00	EZ Monetary aggregates (M3)*	Jan	% y/y	--	3.9	4.1
	05:00	EZ Consumer confidence*	Feb (F)	index	--	--	-19.0
	05:00	EZ Economic confidence*	Feb	index	--	101.0	99.9
	07:00	MX Trade balance	Jan	US\$m	-4,876.7	--	984.0
	08:30	US Durable goods orders*	Jan (P)	% m/m	--	-4.0	5.6
	08:30	US Ex transportation*	Jan (P)	% m/m	--	0.1	-0.2
	10:30	Fed's Jefferson discusses inflation and dual mandate					
Tue 28	07:00	BZ Unemployment rate	Dec	%	--	8.0	8.1
	08:30	US Trade balance*	Jan	US\$bn	--	-91.0	-89.7
	09:00	US S&P/CoreLogic housing prices	Dec	% y/y	--	4.7	6.8
	10:00	MX International reserves	Feb 24	US\$bn	--	--	200.4
	10:00	MX Banking credit	Jan	% y/y	5.0	--	4.9
	10:00	US Consumer confidence*	Feb	index	107.0	108.5	107.1
	12:30	Government weekly auction: 1-, 3-, 6-, 24- month CETES; 3-year Mbono (Mar'25); 3-year Udibono (Dec'26) and 1-, and 3-year Bondes F					
	14:30	Fed's Goolsbee speaks at community college					
	20:00	CHI Manufacturing PMI*	Feb	index	--	50.7	50.1
	20:00	CHI Non-manufacturing PMI*	Feb	index	--	55.0	54.4
	20:00	CHI Composite PMI*	Feb	index	--	--	52.9
	20:45	CHI Manufacturing PMI (Caixin)*	Feb	index	--	51.3	49.2
Wed 1	03:55	GER Manufacturing PMI*	Feb (F)	index	--	46.5	46.5
	04:00	EZ Manufacturing PMI*	Feb (F)	index	--	48.5	48.5
	04:30	UK Manufacturing PMI*	Feb (F)	index	--	49.2	49.2
	08:00	GER Consumer prices	Feb (P)	% y/y	--	9.0	9.2
	08:00	BZ Manufacturing PMI*	Feb	index	--	--	47.5
	09:45	US Manufacturing PMI*	Feb (F)	index	47.8	47.8	47.8
	10:00	MX Family remittances	Jan	US\$bn	4,362.2	--	5,358.8
	10:00	US ISM manufacturing*	Feb	index	47.9	48.0	47.4
	13:00	MX PMI manufacturing (IMEF)*	Feb	index	50.8	--	50.0
	13:00	MX PMI non-manufacturing (IMEF)*	Feb	index	52.5	--	52.2
	13:30	Banxico's Quarterly Report					
		US Total vehicle sales**	Feb	millions	--	14.8	15.7
Thu 2	05:00	EZ Unemployment rate*	Jan	%	--	6.6	6.6
	05:00	EZ Consumer prices	Feb (P)	% y/y	--	8.2	8.6
	05:00	EZ Core	Feb (P)	% y/y	--	5.3	5.3
	07:00	BZ Gross domestic product	4Q22	% y/y	--	2.3	3.6
	07:00	BZ Gross domestic product*	4Q22	% q/q	--	-0.3	0.4
	07:00	MX Unemployment rate	Jan	%	3.05	--	2.76
	08:30	US Initial jobless claims*	Feb 24	thousands	193	197	192
	10:00	Survey of expectations (Banxico)					
	14:00	Fed's Waller discusses the economic outlook					
	20:45	CHI Services PMI (Caixin)*	Feb	index	--	54.8	52.9
	20:45	CHI Composite PMI (Caixin)*	Feb	index	--	--	51.1
	15:30	MX Public finances (PSBR, year-to-date)	Jan	MXNmn	--	--	-1,260.9
Fri 3	02:00	GER Trade balance	Jan	EURbn	--	11.0	10.0
	03:55	GER Services PMI*	Feb (F)	index	--	51.3	51.3
	03:55	GER Composite PMI*	Feb (F)	index	--	51.1	51.1
	04:00	EZ Services PMI*	Feb (F)	index	--	53.0	53.0
	04:00	EZ Composite PMI*	Feb (F)	index	--	52.3	52.3
	04:30	UK Services PMI*	Feb (F)	index	--	53.3	53.3
	09:45	US Services PMI*	Feb (F)	index	50.5	50.5	50.5
	09:45	US Composite PMI*	Feb (F)	index	--	--	50.2
	10:00	US ISM Services*	Feb	index	55.0	54.5	55.2
	11:00	Fed's Logan makes opening remarks at event					
	12:00	Fed's Bostic Discusses Racial Inequality Research					
	15:00	Fed's Bowman chairs panel at conference					

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; \* Seasonally adjusted, \*\* Seasonally adjusted annualized rate

Document for distribution among the general public

## Earnings Results Calendar

For the week ending March 3, 2023

- In the US, earnings season continues with the results of 29 S&P500 companies, **highlighting Costco Wholesale, Broadcom, Lowe's Cos, Salesforce, and Target.** In Mexico, the figures of Fomento Economico Mexicano and Peñoles will be released

	Time		Company	Ticker	Period	EPS Banorte	EPS Survey	Status
Mon 27	AFT	MX	Alsea SAB de CV	ALSEA* MM	4Q22	1.073	0.700	C
	AFT	MX	Industrias Peñoles SAB de CV	PE&OLES* MM	4Q22		-0.040	C
		US	Petroleos Mexicanos		4Q22			C
Tue 28	BEF	US	Target Corp	TGT US	4Q23		1.476	C
Wed 1	BEF	US	Lowe's Cos Inc	LOW US	4Q23		2.215	C
	BEF	US	Salesforce Inc	CRM US	4Q23		1.366	C
Thu 2	15:15	US	Costco Wholesale Corp	COST US	2Q23		3.207	C
	AFT	US	Broadcom Inc	AVGO US	1Q23		10.174	C
Fri 3								

Source: Bloomberg, \*BEF (Before market opening), \*AFT (After market close), (EPS) Earnings Per Share, \*C (Confirmed), \*T (Tentative), \*E (Estimated). EPS in MX companies are stated in MXN and US companies in USD.

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We, Alejandro Padilla Santana, Juan Carlos Alderete Macal, Alejandro Cervantes Llamas, Manuel Jiménez Zaldivar, Marissa Garza Ostos, Katia Celina Goya Ostos, Francisco José Flores Serrano, José Luis García Casales, Víctor Hugo Cortes Castro, José Itzamna Espitia Hernández, Carlos Hernández García, Leslie Thalía Orozco Vélez, Hugo Armando Gómez Solís, Yazmín Selene Pérez Enríquez, Cintia Gisela Nava Roa, Miguel Alejandro Calvo Domínguez, Daniela Olea Suárez, José De Jesús Ramírez Martínez, Gerardo Daniel Valle Trujillo, Luis Leopoldo López Salinas, Isaías Rodríguez Sobrino, Paola Soto Leal, Daniel Sebastián Sosa Aguilar and Andrea Muñoz Sánchez, certify that the points of view expressed in this document are a faithful reflection of our personal opinion on the company (s) or firm (s) within this report, along with its affiliates and/or securities issued. Moreover, we also state that we have not received, nor receive, or will receive compensation other than that of Grupo Financiero Banorte S.A.B. of C.V for the provision of our services.

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