

Weekly economic calendar

For the week ending Oct 9, 2020

- In the US, attention on the vice-presidential debate, FOMC minutes, ISM non-manufacturing, and ongoing negotiations on new fiscal stimulus
- August retail sales and ECB minutes will be published in the Eurozone. In Germany and in the UK, industrial production for August is expected. China service and composite PMI indexes for September will be released
- In Mexico, focus on today's presentation of the Infrastructure plan and on Banxico's minutes. We estimate inflation at 0.27% m/m in September

	Time	Event	Period	Unit	Banorte	Survey	Previous	
Mon 5	03:55	GER Services PMI (Markit)*	Sep (F)	index	--	49.1	49.1	
	03:55	GER Composite PMI (Markit)*	Sep (F)	index	--	53.7	53.7	
	04:00	EZ Services PMI (Markit)*	Sep (F)	index	--	47.6	47.6	
	04:00	EZ Composite PMI (Markit)*	Sep (F)	index	--	50.1	50.1	
	04:30	UK Services PMI*	Sep (F)	index	--	55.1	55.1	
	05:00	EZ Retail sales*	Aug	% m/m	--	2.5	-1.3	
	07:00	MX Consumer confidence*	Sep	index	35.3	--	34.6	
	08:00	MX Federal Government unveils infrastructure plan with the private sector						
	09:45	US Services PMI (Markit)*	Sep (F)	index	--	54.6	54.6	
	09:45	US Composite PMI (Markit)*	Sep (F)	index	--	--	54.4	
	09:45	US ISM Non-manufacturing*	Sep	index	--	56.2	56.9	
	10:45	US Fed's Evans Gives Luncheon Speech at NABE Meeting in Chicago						
	15:15	US Fed's Bostic Speaks on Regulating Financial Technology						
	Tue 6	07:00	MX Gross fixed investment	Jul	% y/y	-22.2	-19.6	-24.1
		07:00	MX Gross fixed investment*	Jul	% m/m	3.0	--	20.1
07:00		MX Private consumption	Jul	% y/y	--	--	-18.3	
07:00		MX Private consumption*	Jul	% m/m	--	--	5.5	
08:30		US Trade balance*	Aug	US\$bn	--	-66.4	-63.6	
10:00		MX International reserves	Oct 2	US\$bn	--	--	193.9	
10:40		US Fed Chair Powell Addresses NABE Conference in Chicago						
11:45		US Fed's Harker Discusses Machine Learning						
12:30		MX Government weekly auction: 1-, 3-, 6- 12- month CETES; 20-year Mbono (Nov/38); 30-year Udibono (Nov/50) and 1, 3, and 5-year Bondes D						
14:00		US Fed's Bostic to Speak to Leadership Florida						
15:30		MX Survey of expectations (Citibanamex)						
18:00		US Fed's Kaplan Takes Part in Talk with Bank of Mexico's Diaz						
Wed 7		02:00	GER Industrial production*	Aug	% m/m	--	1.8	1.2
		11:30	MX Extraordinary Cetes auction – 182, 294, 350 and 728 days					
		13:00	US Fed's Rosengren, Bostic, Kashkari Host Even on Racism and Econ					
	14:00	US FOMC Meeting Minutes						
	14:00	US Fed's Williams Moderates Henry Kissinger Discussion						
	14:40	US Fed's Kashkari, Bostic, Rosengren to Speak on Racism						
	15:00	US Fed's Williams Speaks on Flexible Average Inflation Targeting						
	15:00	US Consumer credit*	Aug	US\$bn	--	14.8	12.3	
	16:30	US Fed's Evans Discusses the U.S. Economy and Monetary Policy						
	19:00	PER Monetary policy decision (BCRP)	Oct 7	%	--	0.25	0.25	
	20:00	US Vice-Presidential Debate						
	21:45	CH Services PMI (Caixin)*	Sep	index	--	54.3	54.0	
	21:45	CH Composite PMI (Caixin)*	Sep	index	--	--	55.1	
	Thu 8	02:00	GER Trade balance	Aug	EURbn	--	--	19.2
		07:00	MX Consumer prices	Sep	% m/m	0.27	0.27	0.39
07:00		MX Core	Sep	% m/m	0.32	0.31	0.32	
07:00		MX Consumer prices	Sep	% y/y	4.05	4.05	4.05	
07:30		EZ ECB Minutes						
08:00		BZ Retail sales	Aug	% y/y	--	4.6	5.5	
08:00		BZ Retail sales*	Aug	% m/m	--	1.5	5.2	
08:30		US Initial jobless claims*	Oct 3	thousands	--	820	837	
10:00		MX Banxico's minutes						
12:10		US Fed's Rosengren to Speak at Virtual Event on Economic Recovery						
Fri 9	02:00	UK Industrial production*	Aug	% m/m	--	2.6	5.2	
	08:00	BZ Consumer prices	Sep	% m/m	--	0.5	0.2	
	08:00	BZ Consumer prices	Sep	% y/y	--	3.0	2.4	
	08:00	MX Wage negotiations	Sep	%	--	--	4.3	

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; * Seasonally adjusted, ** Seasonally adjusted annualized rate.

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