

Weekly economic calendar

For the week ending February 5, 2021

- In the US, attention on January's labor market report and a plethora of Fed speakers
- Eurozone's 4Q20 GDP, industrial production for December in Brazil and PMIs for January in several countries, including China
- In Mexico, the ordinary session of Congress starts on February 1st. Remittances, IMEF indicators, GFI, private consumption and Banxico's expectations survey will be released

January 29, 2021

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	Time		Event	Period	Unit	Banorte	Survey	Previous
Sat 30	20:00	CH	Manufacturing PMI*	Jan	index	--	51.6	51.9
	20:00	CH	Non-manufacturing PMI*	Jan	index	--	55.0	55.7
	20:00	CH	Composite PMI*	Jan	index	--	--	55.1
Sun 31	20:45	CH	Manufacturing PMI (Caixin)*	Jan	index	--	52.6	53.0
Mon 1		MX	Banking holiday due to Constitutional Day					
		MX	Start of the new legislative session in Congress after Winter break					
	03:55	GER	Manufacturing PMI (Markit)*	Jan (F)	index	--	57.0	57.0
	04:00	EZ	Manufacturing PMI (Markit)*	Jan (F)	index	--	54.7	54.7
	04:30	UK	Manufacturing PMI*	Jan (F)	index	--	52.9	52.9
	05:00	EZ	Unemployment rate*	Dec	%	--	8.3	8.3
	08:00	BZ	Manufacturing PMI*	Jan	index	--	--	61.5
	09:45	US	Manufacturing PMI (Markit)*	Jan (F)	index	--	59.1	59.1
	10:00	US	ISM manufacturing*	Jan	index	61.0	60.0	60.5
	12:00	US	Fed's Neel Kashkari Speaks on economic outlook					
	14:00	US	Fed's Bostic Speaks with Rosengren on Labor Market					
	05:00	EZ	Gross domestic product	4Q20 (P)	% y/y	--	-5.3	-4.3
	05:00	EZ	Gross domestic product*	4Q20 (P)	% q/q	--	-0.9	12.5
	07:00	BZ	Industrial production	Dec	% y/y	--	5.8	2.8
07:00	BZ	Industrial production*	Dec	% m/m	--	0.2	1.2	
10:00	MX	Family remittances	Dec	US\$m	3561.3	3,561.3	3,381.2	
10:00	MX	Survey of expectations (Banxico)						
12:30	MX	Government weekly auction: 1-, 3-, 6- 12- month CETES: 3-year Mbono (Mar'23) and 30-year Udibono (Nov'50)						
13:00	MX	PMI manufacturing (IMEF)*	Jan	index	50.4	--	48.7	
13:00	MX	PMI non-manufacturing (IMEF)*	Jan	index	47.6	--	48.1	
14:00	US	Fed's Mester to Give Remarks on Labor Market						
20:45	CH	Services PMI (Caixin)*	Jan	index	--	55.5	56.3	
20:45	CH	Composite PMI (Caixin)*	Jan	index	--	--	55.8	
		US	Total vehicle sales**	Jan	thousands	--	16.10	16.3
Wed 3	03:55	GER	Services PMI (Markit)*	Jan (F)	index	--	46.8	46.8
	03:55	GER	Composite PMI (Markit)*	Jan (F)	index	--	50.8	50.8
	04:00	EZ	Services PMI (Markit)*	Jan (F)	index	--	45.0	45.0
	04:00	EZ	Composite PMI (Markit)*	Jan (F)	index	--	47.5	47.5
	04:30	UK	Services PMI*	Jan (F)	index	--	38.8	38.8
	05:00	EZ	Consumer prices	Jan (P)	% y/y	--	0.6	-0.3
	05:00	EZ	Core	Jan (P)	% y/y	--	0.9	0.2
	08:15	US	ADP employment*	Jan	thousands	0	60	-123.0
	07:30	US	Neel Kashkari del Fed Speaks on economy					
	09:45	US	Services PMI (Markit)*	Jan (F)	index	--	57.5	57.5
	09:45	US	Composite PMI (Markit)*	Jan (F)	index	--	--	58.0
	10:00	US	ISM Services	Jan	index	--	56.9	57.2
	10:00	MX	International reserves	Jan 29	US\$bn	--	--	196.0
	11:00	MX	Syndicated auction of new 10Y Udibono					
	13:00	US	Fed's Bullard to Speak on Economic Outlook					
	14:00	US	Fed's Harker Speaks on Labor Market					
	17:00	US	Fed's Mester Speaks on Economy					
	17:00	US	Fed's Evans Discusses Economy and Monetary Policy					
	Thu 4	05:00	EZ	Retail sales*	Dec	% m/m	--	2.0
07:00		UK	Monetary policy decision (BoE)	Feb 4	%	0.100	0.100	0.100
08:30		US	Initial jobless claims*	Jan 30	thousands	--	835	847
10:00		US	Factory orders*	Dec	% m/m	--	0.7	1.0
10:00		US	Ex transportation*	Dec	% m/m	--	--	0.8
10:00		US	Durable goods orders*	Dec (F)	% m/m	--	0.2	0.2
10:00		US	Ex transportation*	Dec (F)	% m/m	--	0.7	0.7
14:00		US	Fed's Daly Speaks on Labor Market					
Fri 5	07:00	MX	Gross fixed investment	Nov	% y/y	-12.4	-13.2	-14.7
	07:00	MX	Gross fixed investment*	Nov	% m/m	2.0	--	2.8
	07:00	MX	Private consumption	Nov	% y/y	--	--	-10.3
	07:00	MX	Private consumption*	Nov	% m/m	--	--	1.1
	08:30	US	Nonfarm payrolls*	Jan	thousands	-50	58	-140.0
	08:30	US	Unemployment rate*	Jan	%	6.7	6.7	6.7
	08:30	US	Trade balance*	Dec	US\$bn	--	-65.7	-68.1
15:00	US	Consumer credit*	Dec	US\$bn	--	12.0	15.3	
15:30	MX	Survey of expectations (Citibanamex)						

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; * Seasonally adjusted, ** Seasonally adjusted annualized rate.

Earnings results calendar

For the week ending February 5, 2021

- In the US, earnings season continue with the results of Alphabet, Amazon, Exxon Mobil, Ford Motor, Metlife, PayPal, Pfizer, and Gilead Sciences

	Time		Company	Ticker	Period	EPS Banorte	EPS Survey	Status
Mon 1	BEF	US	Thermo Fisher Scientific Inc	TMO US	4Q20	-	6.522	C
	06:00	US	United Parcel Service Inc	UPS US	4Q20	-	2.135	C
Tue 2	07:30	US	Exxon Mobil Corp	XOM US	4Q20	-	(0.001)	C
	BEF	US	ConocoPhillips	COP US	4Q20	-	(0.283)	C
	BEF	US	Emerson Electric Co	EMR US	1Q21	-	0.682	C
	BEF	US	Pfizer Inc	PFE US	4Q20	-	0.515	C
	AFT	US	Alphabet Inc	GOOGL US	4Q20	-	15.48	C
	AFT	US	Amazon.com Inc	AMZN US	4Q20	-	7.207	C
	AFT	US	Amgen Inc	AMGN US	4Q20	-	3.341	C
	BEF	US	AbbVie Inc	ABBV US	4Q20	-	2.845	C
Wed 3	BEF	US	Biogen Inc	BIIB US	4Q20	-	4.786	C
	16:15	US	Allstate Corp/The	ALL US	4Q20	-	3.848	C
	CM	US	MetLife Inc	MET US	4Q20	-	1.496	C
	CM	US	PayPal Holdings Inc	PYPL US	4Q20	-	1.001	T
	CM	US	QUALCOMM Inc	QCOM US	1Q20	-	2.083	T
Thu 4	08:00	US	Philip Morris International In	PM US	4Q20	-	1.216	C
	AA	US	Bristol-Myers Squibb Co	BMJ US	4Q20	-	1.411	C
	AA	US	Merck & Co Inc	MRK US	4Q20	-	1.393	C
	16:05	US	Ford Motor Co	F US	4Q20	-	(0.069)	C
	CM	US	Gilead Sciences Inc	GILD US	4Q20	-	2.003	C
Fri 5								

Source: Bloomberg, *BEF (Before market opening), *AFT (After market close), (EPS) Earnings Per Share, *C (Confirmed), *T (Tentative), *E (Estimated).

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We, Gabriel Casillas Olvera, Alejandro Padilla Santana, Delia María Paredes Mier, Juan Carlos Alderete Macal, Manuel Jiménez Zaldívar, Marissa Garza Ostos, Tania Abdul Massih Jacobo, Francisco José Flores Serrano, Katia Celina Goya Ostos, Santiago Leal Singer, José Itzamna Espitia Hernández, Valentín III Mendoza Balderas, Víctor Hugo Cortes Castro, Hugo Armando Gómez Solís, Miguel Alejandro Calvo Domínguez, Luis Leopoldo López Salinas, Leslie Thalía Orozco Vélez, Gerardo Daniel Valle Trujillo, Eridani Ruibal Ortega and Juan Barbier Arizmendi, certify that the points of view expressed in this document are a faithful reflection of our personal opinion on the company (s) or firm (s) within this report, along with its affiliates and/or securities issued. Moreover, we also state that we have not received, nor receive, or will receive compensation other than that of Grupo Financiero Banorte S.A.B. of C.V for the provision of our services.

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