

Weekly economic calendar

For the week ending April 1, 2016

- **In the next couple of weeks, investors will pay attention to economic confidence indicators globally, including consumer confidence and PMI surveys**
- **In the U.S. the limelight will be on labor market indicators for March**
- **In Mexico, attention will be on inflation for the first half of March along with Banxico's minutes**

March 18, 2016

www.banorte.com
www.ixe.com.mx
@ analisis_fundam

Gabriel Casillas

Chief Economist and Head of Research
gabriel.casillas@banorte.com

Delia Paredes

Executive Director of Economic Analysis
delia.paredes@banorte.com

Alejandro Cervantes

Senior Economist, Mexico
alejandro.cervantes@banorte.com

Katia Goya

Senior Global Economist
katia.goya@banorte.com

Juan Carlos García

Economist, International
juan.garcia.viejo@banorte.com

Saúl Torres

Analyst, Mexico
saul.torres@banorte.com

	Time (EDT)		Event	Period	Unit	Banorte-ixe	Survey	Previous
Mon 21		MX	Markets closed for Benito Juarez Day					
	12:40	US	Fed's Lockhart Speaks on U.S. Economy in Savannah, Georgia					
Tue 22	03:30	GER	Manufacturing PMI (Markit)	Mar (P)	index	50.8	50.8	50.5
	03:30	GER	Services PMI (Markit)	Mar (P)	index	55.2	55.0	55.3
	04:00	EZ	Manufacturing PMI (Markit)	Mar (P)	index	51.3	51.3	51.2
	04:00	EZ	Services PMI (Markit)	Mar (P)	index	53.3	53.3	53.3
	04:00	EZ	Composite PMI (Markit)	Mar (P)	index	53.0	53.0	53.0
	04:00	GER	IFO Survey (business climate)	Mar	index	106.0	105.9	105.7
	05:00	GER	ZEW Survey (expectations)	Mar	index	6.0	5.4	1.0
	10:00	MX	Consumer prices	Mar 15	%2w/2w	0.04	0.21	-0.05
	10:00	MX	Core	Mar 15	%2w/2w	0.10	0.18	0.12
	13:30	US	Chicago Fed's Evans Speaks in Chicago					
19:00	US	Philadelphia Fed's Harker Speaks in New York						
Wed 23	07:00	BZ	Consumer prices	Mar	%2w/2w	--	10.06	10.84
	07:00	BZ	Unemployment rate	Feb	%	--	8.0	7.6
	10:00	US	New Home Sales	Feb	thousands	--	510	494
	10:00	MX	Retail sales	Jan	index	2.9	4.0	3.4
	10:00	EZ	Consumer Confidence	Mar (A)	%y/y	-8.5	-8.3	-8.8
	11:00	MX	International reserves	Mar 18	US\$bn	--	--	176.1
Thu 24		MX	Markets closed for Good Thursday					
	08:15	US	St. Louis Fed's Bullard Speaks in New York					
	08:30	US	Durable Goods Orders	Feb (P)	%m/m	-2.5	-2.8	4.7
	08:30	US	Ex transportation	Feb (P)	%m/m	-0.5	-0.2	1.7
08:30	US	Initial Jobless Claims	Mar 19	thousands	263	268	265	
Fri 25		MX	Markets closed for Good Friday					
	08:30	US	Gross domestic product	4QT15	%q/q	1.1	1.0	1.0
Mon 28	08:30	US	Trade Balance	Feb	US\$m	--	-62.5	-62.2
	08:30	US	Personal Income	Feb	%m/m	0.1	0.1	0.5
	08:30	US	Personal Spending	Feb	%m/m	0.0	0.1	0.5
	08:30	US	Real personal spending	Feb	%q/q	0.1	0.0	0.4
	08:30	US	PCE Deflator	Feb	%y/y	0.9	0.9	0.9
	08:30	US	Core PCE Deflator	Feb	%y/y	1.8	1.8	1.7
	10:00	MX	Trade balance	Jan	US\$m	320.5	349.8	-3,441
	05:15	US	San Francisco Fed's Williams Speaks in Singapore					
Tue 29	09:00	US	S&P/Case-Shiller housing prices	Jan	%y/y	5.7	5.7	5.7
	10:00	US	Consumer Confidence	Mar	index	94.0	94.0	92.2
	10:00	MX	Global economic activity indicator (IGAE)	Jan	%y/y	2.3	2.4	2.6
	11:00	MX	International reserves	Mar 25	US\$bn	--	--	--
	13:00	US	2-year Treasury Bond auction					
	13:30	MX	Government bond auction -1M, 3M, 6M and 12M Cetes, 10-year Mbono, 30-year Udibonos and Bondes D					

	Time (EDT)	Event	Period	Unit	Banorte-Ixe	Survey	Previous	
Wed 30	04:00	EZ	Economic confidence	Mar	index	104.5	--	103.8
	08:15	US	ADP employment	Mar	thousands	207	185	214
	10:00	MX	Unemployment rate	Feb	%	4.2	4.2	4.2
	13:00	US	5-year Treasury Bond auction					
	16:30	MX	Public finances (year-to-date)	Feb	MXNmn	--	--	-48.2
Thu 31	03:30	UK	Gross domestic product*	4Q15 (F)	%q/q	0.5	--	0.5
	04:00	EZ	Consumer prices	Mar	%y/y	-1.0	--	-0.2
	04:00	EZ	Core	Mar	%y/y	0.7	0.7	0.8
	08:30	US	Initial Jobless Claims	Mar 26	thousands	263	268	265
	11:00	MX	Banking credit	Feb	%y/y	12.8	--	12.4
	13:00	US	7-year Treasury Bond auction					
	20:00	CH	Manufacturing PMI	Mar	index	--	--	49.0
	20:00	CH	Non-manufacturing PMI	Mar	index	--	--	52.7
	20:45	CH	Manufacturing PMI (Caixin)	Mar	Index	--	--	48.0
	02:00	GER	Manufacturing PMI (Markit)	Mar (F)	index	--	--	--
	03:55	EZ	Manufacturing PMI (Markit)	Mar (F)	index	--	--	--
Fri 1	04:30	EZ	Unemployment rate	Feb	%	10.2	---	10.3
	07:00	BZ	Industrial production	Feb	%y/y	--	--	-13.8
	08:30	US	Non farm payrolls	Mar	thousands	220	192	242
	08:30	US	Unemployment Rate	Mar	%	4.9	4.9	4.9
	10:00	US	ISM Manufacturing	Mar	index	51.5	50.4	49.5
	11:00	MX	Family remittances	Feb	US\$m	2,092	--	1,932
	11:00	MX	Banxico's minutes					
	11:00	MX	Survey of expectations (Banxico)					
	14:00	MX	PMI manufacturing (IMEF)	Mar	index	52.3	--	51.3
	14:00	MX	PMI non-manufacturing (IMEF)	Mar	index	51.4	--	50.4

Source: Bloomberg and Banorte-Ixe. (P) preliminary data; (R) revised data; (F) final data; * Seasonally adjusted.

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GRUPO FINANCIERO BANORTE S.A.B. de C.V.
Research and Strategy

Gabriel Casillas Olvera	Chief Economist and Head of Research	gabriel.casillas@banorte.com	(55) 4433 - 4695
Raquel Vázquez Godínez	Assistant	raquel.vazquez@banorte.com	(55) 1670 - 2967

Economic Analysis

Delia María Paredes Mier	Executive Director of Economic Analysis	delia.paredes@banorte.com	(55) 5268 - 1694
Alejandro Cervantes Llamas	Senior Economist, Mexico	alejandro.cervantes@banorte.com	(55) 1670 - 2972
Katia Celina Goya Ostos	Senior Global Economist	katia.goya@banorte.com	(55) 1670 - 1821
Miguel Alejandro Calvo Domínguez	Economist, Regional & Sectorial	miguel.calvo@banorte.com	(55) 1670 - 2220
Juan Carlos García Viejo	Economist, International	juan.garcia.viejo@banorte.com	(55) 1670 - 2252
Rey Saúl Torres Olivares	Analyst	saul.torres@banorte.com	(55) 1670 - 2957
Lourdes Calvo Fernández	Analyst (Edition)	lourdes.calvo@banorte.com	(55) 1103 - 4000 x 2611

Fixed income and FX Strategy

Alejandro Padilla Santana	Head Strategist – Fixed income and FX	alejandro.padilla@banorte.com	(55) 1103 - 4043
Juan Carlos Alderete Macal, CFA	FX Strategist	juan.alderete.macal@banorte.com	(55) 1103 - 4046
Santiago Leal Singer	Analyst Fixed income and FX	santiago.leal@banorte.com	(55) 1670 - 2144

Equity Strategy

Manuel Jiménez Zaldivar	Director Equity Research — Telecommunications / Media	manuel.jimenez@banorte.com	(55) 5268 - 1671
Victor Hugo Cortes Castro	Equity Research Analyst	victorh.cortes@banorte.com	(55) 1670 - 1800
Marissa Garza Ostos	Senior Equity Research Analyst – Conglomerates/Financials/ Mining/ Chemistry	marissa.garza@banorte.com	(55) 1670 - 1719
Marisol Huerta Mondragón	Equity Research Analyst – Food/Beverages	marisol.huerta.mondragon@banorte.com	(55) 1670 - 1746
José Itzamna Espitia Hernández	Equity Research Analyst – Airports / Cement / Infrastructure / Fibras	jose.espitia@banorte.com	(55) 1670 - 2249
Valentín III Mendoza Balderas	Equity Research Analyst – Auto parts	valentin.mendoza@banorte.com	(55) 1670 - 2250
María de la Paz Orozco García	Analyst	maripaz.orozco@banorte.com	(55) 1670 - 2251

Corporate Debt

Tania Abdul Massih Jacobo	Director Corporate Debt	tania.abdul@banorte.com	(55) 5268 - 1672
Hugo Armando Gómez Solís	Analyst, Corporate Debt	hugo.gomez@banorte.com	(55) 1670 - 2247
Idalia Yanira Céspedes Jaén	Analyst, Corporate Debt	idalia.cespedes@banorte.com	(55) 1670 - 2248

Wholesale Banking

Armando Rodal Espinosa	Head of Wholesale Banking	armando.rodal@banorte.com	(55) 1670 - 1889
Alejandro Eric Faesi Puente	Head of Global Markets and Institutional Sales	alejandro.faesi@banorte.com	(55) 5268 - 1640
Alejandro Aguilar Ceballos	Head of Asset Management	alejandro.aguilar.cebillos@banorte.com	(55) 5268 - 9996
Arturo Monroy Ballesteros	Head of Investment Banking and Structured Finance	arturo.monroy.ballesteros@banorte.com	(55) 5004 - 1002
Gerardo Zamora Nanez	Head of Transactional Banking, Leasing and Factoring	gerardo.zamora@banorte.com	(81) 8318 - 5071
Jorge de la Vega Grajales	Head of Government Banking	jorge.delavega@banorte.com	(55) 5004 - 5121
Luis Pietrini Sheridan	Head of Private Banking	luis.pietrini@banorte.com	(55) 5004 - 1453
René Gerardo Pimentel Ibarrola	Head of Asset Management	pimentelr@banorte.com	(55) 5268 - 9004
Ricardo Velázquez Rodríguez	Head of International Banking	rvelazquez@banorte.com	(55) 5004 - 5279
Victor Antonio Roldan Ferrer	Head of Corporate Banking	victor.rolan.ferrer@banorte.com	(55) 5004 - 1454