

Economic Research

Global

Weekly economic calendar

For the weeks ending December 24, 2021

- In the US, attention on final 3Q21 GDP, November's personal income and consumption and December's Conference Board consumer confidence
- In Mexico, survey of banking sector expectations, October retail sales and economic activity (IGAE), 1H December CPI and November unemployment rate

December 17, 2021

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	Time		Event	Period	Unit	Banorte	Survey	Previous	
Sun 19	20:30	CH	Rate decision 1-year Loan Prime Rate	Dec 20	%	--	3.85	3.85	
	20:30	CH	Rate decision 5-year Loan Prime Rate	Dec 20	%	--	4.65	4.65	
Mon 20	04:00	EZ	Current account*	Oct	EURbn	--	--	18.7	
	10:00	MX	The MoF presents its Annual Financing Plan and the Government Bond Auction Calendar for 1Q22						
Tue 21	07:00	MX	Aggregate supply and demand	3Q21	% a/a	9.5	--	23.3	
	10:00	MX	International reserves	Dec 17	US\$bn	--	--	201.4	
	12:30	MX	Government weekly auction: 1-, 3-, 6- 12- month CETES; 5-year Mbono (Mar'27); 10-year Udibono (Nov'31) and 5-year Bondes F						
	10:00	EZ	Consumer Confidence*	Dec	index	--	--	-6.8	
Wed 22	15:30	MX	Survey of expectations (Citibanamex)						
	02:00	UK	Gross domestic product	3Q21 (F)	% y/y	--	6.6	6.6	
	02:00	UK	Gross domestic product*	3Q21 (F)	% q/q	--	1.3	1.3	
	07:00	MX	Retail sales	Oct	% y/y	5.6	--	5.9	
	07:00	MX	Retail sales*	Oct	% m/m	0.4	--	0.2	
	08:30	US	Gross domestic product**	3Q21	% q/q	2.1	2.1	2.1	
	08:30	US	Personal consumption**	3Q21	% q/q	1.7	1.7	1.7	
	10:00	US	Consumer Confidence*	Dec	index	109.0	110.6	109.5	
Thu 23	10:00	US	Existing Home Sales**	Nov	millions	--	6.6	6.3	
	07:00	MX	Consumer prices	Dec 15	% 2w/2w	0.36	--	0.51	
	07:00	MX	Core	Dec 15	% 2w/2w	0.49	--	0.23	
	07:00	MX	Consumer prices	Dec 15	% y/y	7.73	--	7.70	
	07:00	MX	Unemployment rate	Nov	%	3.72	--	3.95	
	07:00	BZ	Consumer prices	Dec	% 2w/2w	--	0.82	1.17	
	07:00	BZ	Consumer prices	Dec	% y/y	--	10.46	10.73	
	08:30	US	Personal income*	Nov	% m/m	--	0.5	0.5	
	08:30	US	Personal spending*	Nov	% m/m	0.9	0.5	1.3	
	08:30	US	Real personal spending*	Nov	% m/m	0.2	0.3	0.7	
	08:30	US	PCE Deflator*	Nov	% m/m	0.7	0.6	0.6	
	08:30	US	Core*	Nov	% m/m	--	0.4	0.4	
	08:30	US	PCE Deflator	Nov	% y/y	--	5.7	5.0	
	08:30	US	Core	Nov	% y/y	--	4.5	4.1	
	08:30	US	Initial jobless claims*	Dec 18	thousands	200	203	206	
	08:30	US	Durable goods orders*	Nov (P)	% m/m	--	1.5	-0.4	
	08:30	US	Ex transportation*	Nov (P)	% m/m	--	0.6	0.5	
10:00	US	U. of Michigan confidence*	Dec (F)	index	70.4	70.4	70.4		
10:00	US	New home sales**	Nov	thousands	--	770	745		
Fri 24	07:00	MX	Trade balance	Nov	US\$bn	-2,261.4	--	-2,701.0	
	07:00	MX	Global economic activity indicator (IGAE)	Oct	% y/y	1.0	--	0.9	
	07:00	MX	Global economic activity indicator (IGAE)*	Oct	% m/m	1.2	--	-0.4	
Tue 28	07:00	BZ	Unemployment rate	Oct	%	--	12.4	12.6	
	09:00	US	S&P/CoreLogic housing prices	Oct	% y/y	--	--	19.1	
	10:00	MX	International reserves	Dec 24	US\$bn	--	--	--	
	12:30	MX	Government weekly auction: 1-, 3-, 6- 12- month CETES; 10-year Mbono (May'31); 20-year Udibono (Nov'35) and 1, 2, and 3-year Bondes F						
Wed 29	04:00	EZ	Monetary aggregates (M3)*	Nov	% y/y	--	7.6	7.7	
	08:30	US	Trade balance*	Nov	US\$bn	--	-85.5	-82.9	
Thu 30	08:30	US	Initial jobless claims*	Dec 25	thousands	--	--	--	
	20:00	CH	Manufacturing PMI*	Dec	index	--	--	50.1	
	20:00	CH	Non-manufacturing PMI*	Dec	index	--	--	52.3	
	20:00	CH	Composite PMI*	Dec	index	--	--	52.2	
	15:30	MX	Public finances (PSBR, year-to-date)						
Fri 31	10:00	MX	Banking credit	Nov	% y/y	-4.8	--	-6.1	

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This is the last publication of the year. We will resume on January 10. Happy Holidays!

Document for distribution among the general public

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; * xSeasonally adjusted; ** Seasonally adjusted annualized rate.

For the week ending January 7, 2022

	Time		Event	Period	Unit	Banorte	Survey	Previous
Mon 3	03:55	GE	Manufacturing PMI (Markit)*	Dec (F)	index	--	57.9	57.9
	03:55	GE	Services PMI (Markit)*	Dec (F)	index	--	48.4	48.4
	03:55	GE	Composite PMI (Markit)*	Dec (F)	index	--	50.0	50.0
	04:00	EZ	Manufacturing PMI (Markit)*	Dec (F)	index	--	58.0	58.0
	08:00	BZ	Manufacturing PMI*	Dec	index	--	--	49.8
	09:45	US	Manufacturing PMI (Markit)*	Dec (F)	index	--	--	57.8
	10:00	MX	Family remittances	Nov	US\$m	--	--	4,818.6
	13:00	MX	PMI manufacturing (IMEF)*	Dec	index	--	--	50.4
	13:00	MX	PMI non-manufacturing (IMEF)*	Dec	index	--	--	50.1
	20:45	CH	PMI manufacturing (Caixin)*	Dec	index	--	--	49.9
Tue 4	4:30	UK	PMI manufacturing (Markit)*	Dec (F)	indice	--	57.6	57.6
	10:00	US	ISM manufacturing*	Dec	index	--	60.3	61.1
	10:00	MX	International reserves	Dec 31	US\$bn	--	--	--
	12:30	MX	Government weekly auction					
		US	Total vehicle sales**	Dec	millions	--	--	12.9
Wed 5	04:00	EZ	Services PMI (Markit)*	Dec (F)	index	--	53.3	53.3
	04:00	EZ	Composite PMI (Markit)*	Dec (F)	index	--	53.4	53.4
	07:00	MX	Consumer confidence*	Dec	index	--	--	45.8
	08:15	US	ADP employment*	Dec	thousands	250	--	534
	09:45	US	Services PMI (Markit)*	Dec (F)	index	--	--	57.5
	09:45	US	Composite PMI (Markit)*	Dec (F)	index	--	--	56.9
	14:00	US	FOMC Meeting Minutes					
	20:45	CH	PMI Services (Caixin)*	Dec		--	--	52.1
20:45	CH	PMI Composite (Caixin)*	Dec		--	--	51.2	
Thu 6	04:30	UK	Services PMI*	Dec (F)	index	--	53.2	53.2
	07:00	BZ	Industrial production	Nov	% y/y	--	--	-7.8
	07:00	BZ	Industrial production*	Nov	% m/m	--	--	-0.6
	08:00	GE	Consumer prices	Dec (P)	% y/y	--	5.6	6.0
	08:30	US	Trade balance*	Nov	US\$bn	--	--	-67.1
	10:00	US	Initial jobless claims*	Jan 1	thousands	--	--	--
	10:00	MX	Banxico's minutes					
	10:00	US	Factory orders*	Nov	% m/m	--	--	1.0
	10:00	US	Ex transportation*	Nov	% m/m	--	--	1.6
	10:00	US	ISM services*	Dec	index	--	67.0	69.1
	10:00	US	Durable goods orders*	Nov (F)	% m/m	--	--	--
10:00	US	Ex transportation*	Nov (F)	% m/m	--	--	--	
Fri 7	02:00	GE	Industrial Production*	Nov	% m/m	--	1.0	2.8
	05:00	EZ	Retail sales*	Nov	% m/m	--	-0.1	0.2
	05:00	EZ	Consumer prices	Dec	% y/y	--	4.7	4.9
	05:00	EZ	Core	Dec (P)	% y/y	--	2.5	2.6
	05:00	EZ	Consumer confidence*	Dec (F)	index	--	--	--
	05:00	EZ	Economic confidence*	Dec	index	--	116.4	117.5
	07:00	MX	Consumer prices	Dec	% m/m	--	--	1.14
	07:00	MX	Core	Dec	% m/m	--	--	0.37
	07:00	MX	Consumer prices	Dec	% y/y	--	--	7.37
	08:30	US	Nonfarm payrolls*	Dec	thousands	300	450	210
	08:30	US	Unemployment rate*	Dec	%	4.1	4.1	4.2
	15:00	US	Consumer credit*	Nov	US\$bn	--	--	16.9
		PER	Monetary policy decision (BCRP)	Jan 7	%	--	--	2.50

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; * Seasonally adjusted, ** Seasonally adjusted annualized rate

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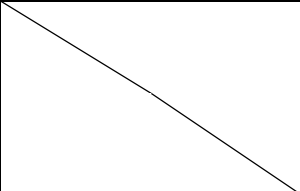
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