

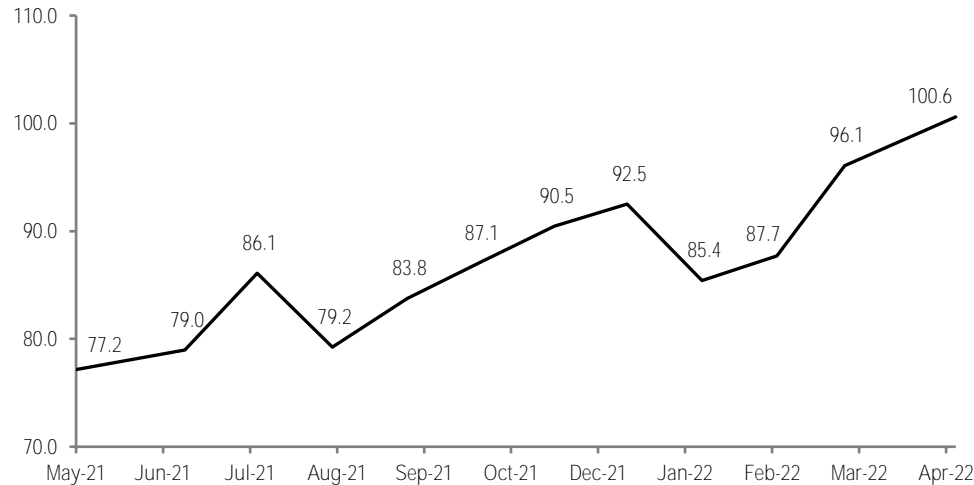
OMA (Buy, PT \$158.00)

Flash: April's passengers reached pre-pandemic levels

Oma reported that in April the total number of passengers of the 13 airports it operates showed an annual increase of 39.5%, representing 100.6% of the April 2019 figure, slightly above of our ~99.0% expectation, due to a solid demand dynamism. Domestic passengers advanced by 42.8% y/y, while international passengers rose 17.5% y/y. In turn, Monterrey airport -46.2% of total passengers- showed an increase of 43.5% y/y, being 98.7% of what was recorded in April 2019. On the other hand, the company mentioned that during the month four new routes began to operate

Positive implication: Oma passengers finally reached pre-pandemic levels, reaffirming the positive outlook for the following months. Given the above, and the solid [1Q22](#) report, we reiterate our Buy recommendation.

OMA – Passenger traffic as a percentage of 2019 figures - LTM
%



Source: Oma, Banorte.

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Document for distribution among public

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We, Alejandro Padilla Santana, Juan Carlos Alderete Macal, Alejandro Cervantes Llamas, Manuel Jiménez Zaldívar, Marissa Garza Ostos, Katia Celina Goya Ostos, Francisco José Flores Serrano, José Luis García Casales, Víctor Hugo Cortes Castro, José Itzamna Espitia Hernández, Carlos Hernández García, David Alejandro Arenas Sánchez, Leslie Thalía Orozco Vélez, Hugo Armando Gómez Solís, Yazmín Selene Pérez Enríquez, Miguel Alejandro Calvo Domínguez, Daniela Olea Suárez, José De Jesús Ramírez Martínez, Gerardo Daniel Valle Trujillo, Luis Leopoldo López Salinas, Isaías Rodríguez Sobrino, Paola Soto Leal, Oscar Rodolfo Olivos Ortiz, Daniel Sebastián Sosa Aguilar and Salvador Austria Valencia certify that the points of view expressed in this document are a faithful reflection of our personal opinion on the company (s) or firm (s) within this report, along with its affiliates and/or securities issued. Moreover, we also state that we have not received, nor receive, or will receive compensation other than that of Grupo Financiero Banorte S.A.B. of C.V for the provision of our services.

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HOLD	<i>When the share expected performance is similar to the MEXBOL estimated performance.</i>
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History of PT and Ratings

Stock	Date	Rating	PT
OMA	04/26/2022	Buy	\$158.00
OMA	02/22/2022	Hold	\$158.00
OMA	10/26/2021	Buy	\$158.00

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