

Economic Research

Global

Weekly economic calendar

For the week ending Mar 3, 2017

February 27, 2017

- Focus on revised US GDP figures for 4Q16 as well as several Fed speakers talking in universities' events
- In Mexico, trade balance, remittances and fiscal balance for the first month of the year will be released, attention to Banxico's quarterly report and survey of expectations
- Elsewhere, PMI final figures will be released along with preliminary inflation numbers for February in the Eurozone

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	Time (EDT)	Event	Period	Unit	Banorte-Ixe	Survey	Previous	
Mon 27	04:00	EZ	Monetary aggregates (M3)*	Jan	% y/y	--	4.8	5.0
	05:00	EZ	Economic confidence	Feb	index	108.2	108.0	107.9
	08:30	US	Durable goods orders	Jan (P)	% m/m	1.5	1.9	-0.5
	08:30	US	Ex transportation	Jan (P)	% m/m	0.2	0.5	0.5
	09:00	MX	Trade balance	Jan	US\$m	-2,303	-2,700	28.2
	09:00	MX	Unemployment rate	Jan	%	3.8	3.9	3.4
	11:00	US	Dallas Fed's Kaplan Speaks in Oklahoma					
Tue 28	08:30	US	Trade Balance	Jan	US\$m	--	-46.0	-44.3
	08:30	US	Gross domestic product	4Q16 (R)	% q/q	2.1	2.1	1.9
	08:30	US	Personal consumption	4Q16 (R)	% q/q	2.6	2.5	2.5
	09:00	US	S&P/CoreLogic housing prices	Dec	% y/y	5.4	5.4	5.3
	09:45	US	Chicago PMI	Feb	index	--	53.0	50.3
	10:00	US	Consumer confidence	Feb	index	112.4	111.0	111.8
	10:00	MX	Banking credit	Jan	% y/y	9.7	--	11.5
	10:00	MX	International reserves	Feb 24	US\$b	--	--	175
	12:30	MX	Government bond auction -1M, 3M, 6M and 12M Cetes, 10-year Mbono, 30-year Udibonos and Bondes D					
	15:00	US	Philadelphia Fed's Harker Speaks on Economy in Philadelphia					
	15:30	US	San Francisco Fed's Williams Speaks in Santa Cruz					
	18:50	US	St. Louis Fed's Bullard Speaks in Washington					
	20:45	CH	Manufacturing PMI (Caixin)	Feb	index	--	50.8	51.0
	Wed 1	03:55	GER	Manufacturing PMI (Markit)	Feb (F)	index	--	57.0
04:00		EZ	Manufacturing PMI (Markit)	Feb (F)	index	55.5	55.5	55.5
04:30		UK	Manufacturing PMI	Feb	index	--	55.7	55.9
08:30		US	Personal income	Jan	% m/m	0.3	0.3	0.3
08:30		US	Personal spending	Jan	% m/m	0.3	0.3	0.5
08:30		US	Real personal spending	Jan	% m/m	-0.2	0.0	0.3
08:30		US	PCE Deflator	Jan	% y/y	2.0	2.0	1.6
08:30		US	Core PCE	Jan	% y/y	1.8	1.8	1.7
09:45		US	Manufacturing PMI (Markit)	Feb (F)	index	54.3	54.4	54.3
10:00		US	ISM manufacturing	Feb	index	57.6	56.0	56.0
10:00		MX	Family remittances	Jan	US\$m	2,023	2,060	2,336
13:00		MX	PMI manufacturing (IMEF)	Feb	index	48.2	--	49.0
13:00		MX	PMI non-manufacturing (IMEF)	Feb	index	46.7	--	47.1
13:30		MX	Banxico's quarterly report	4Q16				
13:00	US	Dallas Fed's Kaplan Speaks in Dallas						
18:00	US	Fed's Board of Governors Brainard Speaks at Harvard						
Thu 2	05:00	EZ	Consumer prices	Feb (P)	% y/y	1.9	1.9	1.8
	05:00	EZ	Core	Feb (P)	% y/y	0.9	0.9	0.9
	05:00	BZ	Unemployment rate	Jan	%	9.6	9.6	9.6
	06:30	BZ	Copom Minutes					
	07:00	BZ	Manufacturing PMI	Feb	index	--	--	44.0
	08:30	US	Initial jobless claims	Feb 25	thousands	241	245	244
	10:00	MX	Survey of expectations (Banxico)					
	15:30	MX	Public finances (year-to-date)	Jan	MXNmn	--	--	-503.7
	19:00	US	Cleveland Fed's Mester Speaks on Leadership in New York					
	20:45	CH	Services PMI (Caixin)	Feb	index	--	--	53.1
Fri 3	03:55	GER	Services PMI (Markit)	Feb (F)	index	--	54.4	54.4
	04:00	EZ	Services PMI (Markit)	Feb (F)	index	55.6	55.6	55.6
	04:00	EZ	Composite PMI (Markit)	Feb (F)	index	56.0	56.0	56.0
	04:30	UK	Services PMI	Feb	index	--	54.0	54.5
	05:00	EZ	Retail sales	Jan	% m/m	0.3	0.3	-0.3
	09:00	MX	Gross fixed investment	Dec	% y/y	1.9	-0.1	2.8
	10:00	US	ISM Non-Manf. Composite	Feb	index	56.9	56.5	56.5
	11:15	US	Chicago Fed's Evans and Richmond Fed's Lacker Speak on Panel in New York					
	12:15	US	Fed's Board of Governors Powell Speaks on Innovation and the Payments System					
	12:30	US	Fed's Vice Chair Fischer Speaks in New York					
14:00	US	Fed's Chair Yellen Speaks in Chicago						

Source: Bloomberg and Banorte-Ixe. (P) preliminary data; (R) revised data; (F) final data; * Seasonally adjusted.

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