

## Weekly economic calendar

For the week ending January 8, 2021

- In the US, we highlight the release in coming weeks of industrial production, nonfarm payrolls and the FOMC minutes. Apart from data, we will heed the Senate's runoff election in Georgia, on January 5th
- Globally, publications include price indexes for December in Brazil, China and the Eurozone. Moreover, confidence and industrial production figures in several regions
- In Mexico we will know inflation in December, economic activity for October, and Banxico's last policy meeting minutes, among others

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We will resume on January 18<sup>th</sup>. Happy  
Holidays!*Document for distribution among the  
general public

	Time		Event	Period	Unit	Banorte	Survey	Previous
Sun 20	20:30	CH	Rate decision 1-year Loan Prime Rate	Dec 21	%	--	3.85	3.85
	20:30	CH	Rate decision 5-year Loan Prime Rate	Dec 21	%	--	4.65	4.65
Mon 21	10:00	EZ	Consumer confidence*	Dec (P)	index	--	-17.3	-17.6
	07:00	MX	Retail sales	Oct	% y/y	-6.5	--	-7.1
	07:00	MX	Retail sales*	Oct	% m/m	-0.9	--	2.7
Tue 22	15:30	MX	Survey of expectations (Citibanamex)					
	04:30	UK	Gross domestic product*	3Q20	% q/q	--	15.5	15.5
	04:30	UK	Gross domestic product	3Q20	% y/y	--	-9.6	-9.6
	07:00	BZ	Consumer prices	Dec	% 2w/2w	--	1.2	0.8
	07:00	BZ	Consumer prices	Dec	% y/y	--	4.3	4.2
	08:30	US	Gross domestic product**	3Q20	% q/q	33.1	33.1	33.1
	08:30	US	Personal consumption**	3Q20	% q/q	40.6	40.6	40.6
	10:00	US	Consumer confidence*	Dec	index	96.0	97.0	96.1
	10:00	US	Existing home sales**	Nov	Millions	--	6.7	6.9
	10:00	MX	International reserves	Dec 18	US\$bn	--	--	195.3
Wed 23	12:30	MX	Government weekly auction: 1-, 3-, 6- 12- month CETES; 5-year Mbono (Mar'26) and 10-year Udibono (Nov'28)					
	18:50	JN	BOJ minutes					
	07:00	MX	Consumer prices	Dec 15	% 2w/2w	0.30	0.35	-0.10
	07:00	MX	Core	Dec 15	% 2w/2w	0.42	0.45	-0.02
	07:00	MX	Consumer prices	Dec 15	% y/y	3.18	3.28	3.23
	07:00	MX	Global economic activity indicator (IGAE)	Oct	% y/y	-5.6	-5.0	-5.5
	07:00	MX	Global economic activity indicator (IGAE)*	Oct	% m/m	1.4	1.5	1.0
	08:30	US	Personal Income*	Nov	% m/m	--	-0.3	-0.7
	08:30	US	Personal spending*	Nov	% m/m	--	-0.2	0.5
	08:30	US	Real personal spending*	Nov	% m/m	-0.5	-0.5	0.5
	08:30	US	PCE Deflator*	Nov	% m/m	--	0.1	0.0
	08:30	US	Core*	Nov	% m/m	--	0.1	0.0
	08:30	US	PCE Deflator*	Nov	% y/y	--	1.2	1.2
	08:30	US	Core*	Nov	% y/y	--	1.4	1.4
	08:30	US	Initial jobless claims*	Dec 19	thousands	--	875	885
	08:30	US	Durable goods orders*	Nov (P)	% m/m	--	0.6	1.3
	08:30	US	Ex transportation*	Nov (P)	% m/m	--	0.5	1.3
10:00	US	U. of Michigan confidence*	Dec (F)	index	--	81.0	81.4	
10:00	US	New home sales**	Nov	thousands	--	990	999	
Thu 24	07:00	MX	Trade balance	Nov	US\$m	5,394.7	4,085.0	6,223.8
	07:00	MX	Unemployment rate	Nov	%	4.42	4.4	4.7
Tue 29	06:00	TUR	Monetary policy decision (Central Bank of the Turkey)	Dec 24	%	--	16.50	15.00
	07:00	BZ	Unemployment rate	Oct	%	--	14.6	14.6
	09:00	US	S&P/CoreLogic housing prices	Oct	% y/y	--	7.0	6.6
	10:00	MX	International reserves	Dec 24	US\$bn	--	--	--
Wed 30	12:30	MX	Government weekly auction: 1-, 3-, 6- 12- month CETES; 20-year Mbono (Nov'38); 30-year Udibono (Nov'50) and 1, 3, and 5-year Bondes D					
	08:30	US	Trade balance*	Nov	US\$bn	--	-81.5	-80.3
	15:30	MX	Public finances (year-to-date, measured with the PSBRs)	Nov	MXNbn	--	--	-556.1
	20:00	CH	Manufacturing PMI*	Dec	index	--	51.9	52.1
	20:00	CH	Non-manufacturing PMI*	Dec	index	--	56.3	56.4
Thu 31	20:00	CH	Composite PMI*	Dec	index	--	--	55.7
	08:30	US	Initial jobless claims*	Dec 26	thousands	--	--	--
10:00	MX	Banking credit	Nov	% y/y	-2.1	--	-2.5	

Sun 3	20:45	CH	Manufacturing PMI (Caixin)*	Dec	index	--	55.2	54.9
	03:55	GER	Manufacturing PMI (Markit)*	Dec (F)	index	--	55.2	54.9
	04:00	EZ	Manufacturing PMI (Markit)*	Dec (F)	index	--	58.6	58.6
	04:30	UK	Manufacturing PMI*	Dec (F)	index	--	55.5	55.5
	08:00	BZ	Manufacturing PMI*	Dec	index	--	57.3	57.3
Mon 4	09:45	US	Manufacturing PMI (Markit)*	Dec (F)	index	--	--	64.0
	10:00	US	<b>Fed's Evans and Bostic speak on AEA Panel</b>					
	10:00	MX	Family remittances	Nov	US\$m	3,229.1	--	3,598.3
	12:15	US	<b>Fed's Mester speaks as discussant in AEA papers session</b>					
	13:00	MX	PMI manufacturing (IMEF)*	Dec	index	48.9	--	48.5
	13:00	MX	PMI non-manufacturing (IMEF)*	Dec	index	49.5	--	49.5
	18:00	US	<b>Fed's Mester speaks on economic outlook at AEA annual meeting</b>					
		US	Senate runoff election in Georgia					
Tue 5	04:00	EZ	Monetary aggregates (M3)*	Nov	% y/y	--	10.6	10.5
	10:00	US	ISM Manufacturing*	Dec	index	56.0	56.5	57.5
	10:00	MX	International reserves	Jan 1	US\$bn	--	--	--
	12:30	MX	Government weekly auction: 1-, 3-, 6- 12- month CETES; 3-year Mbono (Mar'23) and 3-year Udibono (Nov'23)					
	20:45	CH	Services PMI (Caixin)*	Dec	index	--	--	57.8
	20:45	CH	Composite PMI (Caixin)*	Dec	index	--	--	57.5
		US	Total vehicle sales**	Dec	thousands	--	15.6	15.6
	03:55	GER	Services PMI (Markit)*	Dec (F)	index	--	47.7	47.7
	03:55	GER	Composite PMI (Markit)*	Dec (F)	index	--	52.5	52.5
	04:00	EZ	Services PMI (Markit)*	Dec (F)	index	--	47.3	47.3
	04:00	EZ	Composite PMI (Markit)*	Dec (F)	index	--	49.8	49.8
	04:30	UK	Services PMI*	Dec (F)	index	--	49.9	49.9
Wed 6	08:00	GER	Consumer prices	Dec (P)	% y/y	--	-0.6	-0.7
	08:15	US	ADP employment*	Dec	thousands	--	100	307
	09:45	US	Services PMI (Markit)*	Dec (F)	index	--	--	55.3
	09:45	US	Composite PMI (Markit)*	Dec (F)	index	--	--	55.7
	10:00	US	Factory orders*	Nov	% m/m	--	--	1.0
	10:00	US	Ex transportation*	Nov	% m/m	--	--	1.0
	14:00	US	FOMC Meeting Minutes					
	05:00	EZ	Consumer Confidence*	Dec (F)	index	--	-17.3	-17.6
	05:00	EZ	Economic confidence*	Dec	index	--	89.4	87.6
	05:00	EZ	Retail sales*	Nov	% m/m	--	-2.8	1.5
	05:00	EZ	Consumer prices	Dec (P)	% y/y	--	-0.3	-0.3
	05:00	EZ	Core	Dec (P)	% y/y	--	0.2	0.2
Thu 7	07:00	MX	Consumer prices	Dec	% m/m	0.35	--	0.07
	07:00	MX	Core	Dec	% m/m	0.47	--	-0.08
	07:00	MX	Consumer prices	Dec	% y/y	3.12	--	3.33
	08:30	US	Initial jobless claims*	Jan 2	thousands	--	--	--
	08:30	US	Trade balance*	Nov	US\$bn	--	-65.3	-63.1
	10:00	US	ISM services	Dec	index	--	54.9	55.9
	10:00	MX	Banxico's minutes					
	02:00	GER	Trade balance	Nov	EURbn	--	19.6	19.4
	02:00	GER	Industrial production*	Nov	% m/m	--	0.6	3.2
	05:00	EZ	Unemployment rate*	Nov	%	--	8.5	8.4
	07:00	MX	Consumer confidence*	Dec	index	35.9	--	36.7
	07:00	BZ	Industrial production	Nov	% y/y	--	--	0.3
	07:00	BZ	Industrial production*	Nov	% m/m	--	--	1.1
	08:30	US	Nonfarm payrolls*	Dec	thousands	150	100	245
	08:30	US	Unemployment rate*	Dec	%	6.6	6.8	6.7
	15:00	US	Consumer credit*	Nov	US\$bn	--	--	7.2
	20:30	CH	Consumer prices	Dec	% y/y	--	--	-0.5

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; \* Seasonally adjusted, \*\* Seasonally adjusted annualized rate.

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