

Weekly economic calendar

For the week ending March 18, 2016

- **Monetary policy decisions in Japan, the U.S. and Mexico will be on the spotlight this week**
- **Moreover, in the U.S., several economic activity indicators in February will be released**
- **Eastern Daylight Time (EDT) has started to apply in the U.S.**

March 14, 2016

www.banorte.com
www.ixe.com.mx
@analisis_fundam

Gabriel Casillas

Chief Economist and Head of Research
gabriel.casillas@banorte.com

Delia Paredes

Executive Director of Economic Analysis
delia.paredes@banorte.com

Alejandro Cervantes

Senior Economist, Mexico
alejandro.cervantes@banorte.com

Katia Goya

Senior Global Economist
katia.goya@banorte.com

Juan Carlos García

Economist, International
juan.garcia.viejo@banorte.com

Saúl Torres

Analyst, Mexico
saul.torres@banorte.com

	Time (EDT)	Event	Period	Unit	Banorte-Ixe	Survey	Previous
Mon 14	05:00	EZ Industrial production	Jan	%m/m	1.8	1.7	-1.0
		JN Monetary policy decision (BoJ)	Mar 15	%	--	1.0	1.0
Tue 15	06:30	US Advance retail sales	Feb	%m/m	-0.1	-0.1	0.2
	06:30	US Retail sale ex autos	Feb	%m/m	0.2	0.2	0.6
	06:30	US Producer prices	Feb	%m/m	--	-0.2	0.1
	06:30	US Ex. food & energy	Feb	%m/m	--	0.1	0.4
	06:30	US Empire manufacturing	Mar	index	-11.0	-12.0	-16.6
	08:00	US Business inventories	Jan	%m/m	--	0.0	0.1
	11:00	MX International reserves	Mar 11	US\$b	--	--	176.1
Wed 16	13:30	MX Government bond auction -1M, 3M and 6M Cetes, 30-year Mbono and Bondes D					
	04:30	UK Unemployment rate	Jan	%	5.1	5.1	5.1
	06:30	US Building permits	Feb	thousands	--	1,200	1,202
	06:30	US Housing starts	Feb	thousands	--	1,150	1,099
	06:30	US Consumer prices	Feb	%m/m	-0.1	-0.2	0.0
	06:30	US Ex. food & energy	Feb	%m/m	0.1	0.2	0.3
	06:30	US Consumer prices	Feb	%y/y	0.9	0.9	1.4
	06:30	US Ex. food & energy	Feb	%y/y	2.1	2.2	2.2
	07:15	US Industrial production	Feb	%m/m	-0.1	-0.2	0.9
	07:15	US Manufacturing	Feb	%m/m	0.1	0.1	0.5
	14:00	US FOMC Rate Decision and economic projections					
	14:00	US FOMC Rate Decision (Lower Bound)	Mar 16	%	0.25	0.25	0.25
	14:00	US FOMC Rate Decision (Upper Bound)	Mar 16	%	0.50	0.50	0.50
14:30	US Fed's Yellen press conference						
Thu 17	05:00	EZ Trade balance*	Jan	mme	--	19.5	21.0
	05:00	EZ Consumer prices	Feb (F)	%y/y	-0.2	-0.2	-0.2
	05:00	EZ Core	Feb (F)	%y/y	0.7	0.7	0.7
	07:00	UK Monetary policy decision (BoE)	Mar 17	%	0.5	0.5	0.5
	06:30	US Current account	4Q15	USDbn	--	-116.7	-124.1
	06:30	US Philadelphia Fed	Mar	index	-2.0	-1.5	-2.8
	06:30	US Initial jobless claims	Mar 12	thousands	262	266	259
	16:00	CL Monetary policy decision (BCCh)	Mar 17	%	--	3.50	3.50
		SA Monetary policy decision (South African Reserve Bank)	Mar 17	%	--	7.00	6.75
		EZ Leaders hold summit in Brussels					
Fri 18	09:00	US Fed's Vicepresident William Dudley gives opening remarks at Supervision Conference					
	08:00	US U. of Michigan confidence	Mar (P)	index	91.8	92.2	91.7
	10:00	MX Aggregate demand	4Q15	%y/y	2.8	3.3	3.6
	11:00	US Boston Fed's Eric Rosengren speaks on a panel at Supervision Conference					
	13:30	MX Government bond auction -1M, 3M and 6M Cetes, 5-year Mbono and 10-year Udidonos					
	14:00	US St. Louis Fed's James Bullard speaks on a panel at Policy Forum in Frankfurt					
	15:00	MX Monetary policy decision (Banxico)	Mar 18	%	3.75	3.75	3.75
	17:30	MX Survey of expectations (Banamex)					

Source: Bloomberg and Banorte-Ixe. (P) preliminary data; (R) revised data; (F) final data; * Seasonally adjusted.

Disclaimer

The information contained in this document is illustrative and informative so it should not be considered as an advice and/or recommendation of any kind. BANORTE is not part of any party or political trend.

Document for distribution among public

GRUPO FINANCIERO BANORTE S.A.B. de C.V.
Research and Strategy

Gabriel Casillas Olvera	Chief Economist and Head of Research	gabriel.casillas@banorte.com	(55) 4433 - 4695
Raquel Vázquez Godínez	Assistant	raquel.vazquez@banorte.com	(55) 1670 - 2967

Economic Analysis

Delia María Paredes Mier	Executive Director of Economic Analysis	delia.paredes@banorte.com	(55) 5268 - 1694
Alejandro Cervantes Llamas	Senior Economist, Mexico	alejandro.cervantes@banorte.com	(55) 1670 - 2972
Katia Celina Goya Ostos	Senior Global Economist	katia.goya@banorte.com	(55) 1670 - 1821
Miguel Alejandro Calvo Domínguez	Economist, Regional & Sectorial	miguel.calvo@banorte.com	(55) 1670 - 2220
Juan Carlos García Viejo	Economist, International	juan.garcia.viejo@banorte.com	(55) 1670 - 2252
Rey Saúl Torres Olivares	Analyst	saul.torres@banorte.com	(55) 1670 - 2957
Lourdes Calvo Fernández	Analyst (Edition)	lourdes.calvo@banorte.com	(55) 1103 - 4000 x 2611

Fixed income and FX Strategy

Alejandro Padilla Santana	Head Strategist – Fixed income and FX	alejandro.padilla@banorte.com	(55) 1103 - 4043
Juan Carlos Alderete Macal, CFA	FX Strategist	juan.alderete.macal@banorte.com	(55) 1103 - 4046
Santiago Leal Singer	Analyst Fixed income and FX	santiago.leal@banorte.com	(55) 1670 - 2144

Equity Strategy

Manuel Jiménez Zaldivar	Director Equity Research — Telecommunications / Media	manuel.jimenez@banorte.com	(55) 5268 - 1671
Victor Hugo Cortes Castro	Equity Research Analyst	victorh.cortes@banorte.com	(55) 1670 - 1800
Marissa Garza Ostos	Senior Equity Research Analyst – Conglomerates/Financials/ Mining/ Chemistry	marissa.garza@banorte.com	(55) 1670 - 1719
Marisol Huerta Mondragón	Equity Research Analyst – Food/Beverages	marisol.huerta.mondragon@banorte.com	(55) 1670 - 1746
José Itzamna Espitia Hernández	Equity Research Analyst – Airports / Cement / Infrastructure / Fibras	jose.espitia@banorte.com	(55) 1670 - 2249
Valentín III Mendoza Balderas	Equity Research Analyst – Auto parts	valentin.mendoza@banorte.com	(55) 1670 - 2250
María de la Paz Orozco García	Analyst	maripaz.orozco@banorte.com	(55) 1670 - 2251

Corporate Debt

Tania Abdul Massih Jacobo	Director Corporate Debt	tania.abdul@banorte.com	(55) 5268 - 1672
Hugo Armando Gómez Solís	Analyst, Corporate Debt	hugoa.gomez@banorte.com	(55) 1670 - 2247
Idalia Yanira Céspedes Jaén	Analyst, Corporate Debt	idalia.cespedes@banorte.com	(55) 1670 - 2248

Wholesale Banking

Armando Rodal Espinosa	Head of Wholesale Banking	armando.rodal@banorte.com	(55) 1670 - 1889
Alejandro Eric Faesi Puente	Head of Global Markets and Institutional Sales	alejandro.faesi@banorte.com	(55) 5268 - 1640
Alejandro Aguilar Ceballos	Head of Asset Management	alejandro.aguilar.cebillos@banorte.com	(55) 5268 - 9996
Arturo Monroy Ballesteros	Head of Investment Banking and Structured Finance	arturo.monroy.ballesteros@banorte.com	(55) 5004 - 1002
Gerardo Zamora Nanez	Head of Transactional Banking, Leasing and Factoring	gerardo.zamora@banorte.com	(81) 8318 - 5071
Jorge de la Vega Grajales	Head of Government Banking	jorge.delavega@banorte.com	(55) 5004 - 5121
Luis Pietrini Sheridan	Head of Private Banking	luis.pietrini@banorte.com	(55) 5004 - 1453
René Gerardo Pimentel Ibarrola	Head of Asset Management	pimentelr@banorte.com	(55) 5268 - 9004
Ricardo Velázquez Rodríguez	Head of International Banking	rvelazquez@banorte.com	(55) 5004 - 5279
Victor Antonio Roldan Ferrer	Head of Corporate Banking	victor.rolan.ferrer@banorte.com	(55) 5004 - 1454