

Weekly economic calendar

For the week ending May 17, 2019

- **Focus on April's IP and retail sales along with *Empire Manufacturing and Philadelphia Fed* in May**
- **In Mexico, Banxico will announce its monetary policy decision on Thursday**
- **In the Eurozone, Germany and Eurozone's GDP numbers in 1Q19 will be released**

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	Time (EST)		Event	Period	Unit	Banorte	Survey	Previous
Mon 13	09:05	US	Fed's Rosengren, Clarida Makes Remarks at Fed Listens Event					
	13:20	US	Fed's Kaplan Speaks At Community Forum In Brownsville, Texas					
Tue 14	03:15	US	Fed's Williams Speaks at SNB/IMF Event in Zurich					
	04:30	UK	Unemployment rate	Mar	%	--	3.9	3.9
	05:00	EZ	Industrial production	Mar	% m/m	--	-0.3	-0.2
	05:00	GER	ZEW Survey (expectations)	May	index	--	5.0	3.1
	07:00	BZ	COPOM minutes					
	10:00	MX	International reserves	May 10	US\$bn	--	---	176.7
	12:30	MX	Government bond auction -1M, 3M and 6M Cetes, 5-year Mbono and 10-year Udibonos					
	12:45	US	Fed's George Speaks to Economic Club of Minnesota					
	22:00	CH	Industrial production	Apr	% y/y	--	6.5	8.5
	22:00	CH	Gross fixed investment (YTD)	Apr	% y/y	--	6.4	6.3
22:00	CH	Retail sales	Apr	% y/y	--	8.6	8.7	
Wed 15	02:00	GER	Gross domestic product*	1Q19 (P)	% q/q	0.4	0.4	0.0
	05:00	EZ	Gross domestic product*	1Q19 (P)	% q/q	0.4	0.4	0.4
	05:00	EZ	Gross domestic product	1Q19 (P)	% y/y	1.2	1.2	1.2
	07:30	BZ	Economic activity	Mar	% y/y	--	-2.25	2.49
	07:30	BZ	Economic activity*	Mar	% m/m	--	-0.20	-0.73
	08:30	US	Advance retail sales	Apr	% m/m	0.3	0.2	1.6
	08:30	US	Retail sales ex autos & gas	Apr	% m/m	--	0.4	0.9
	08:30	US	Control Group	Apr	% m/m	0.3	0.3	1.0
	08:30	US	Empire manufacturing	May	index	7.0	8.0	10.1
	09:15	US	Industrial production	Apr	% m/m	0.0	0.0	-0.1
09:15	US	Manufacturing	Apr	% m/m	0.0	0.1	0.0	
09:30	US	Fed's Quarles testifies Before Senate Banking Panel						
10:00	US	Business inventories	Mar	% m/m	--	0.0	0.3	
12:00	US	Fed's Barkin Speaks to Economists in New York						
Thu 16	05:00	EZ	Trade balance	Mar	EURmn	--	19.0	19.5
	08:30	US	Housing starts	Apr	thousands	--	1,209	1,139
	08:30	US	Building permits	Apr	thousands	--	1,290	1,269
	08:30	US	Initial jobless claims	May 11	thousands	225	220	228
	08:30	US	Philadelphia Fed	May	index	9.0	10.0	8.5
	12:05	US	Fed's Kashkari Discusses Monetary Policy and the Economy					
	14:00	MX	Monetary policy decision (Banxico)	May 16	%	8.25	8.25	8.25
Fri 17	05:00	EZ	Consumer prices	Apr (F)	% y/y	--	1.7	1.4
	05:00	EZ	Core	Apr (F)	% y/y	--	1.2	1.2
	10:00	US	U. of Michigan confidence	May (P)	index	96	97.5	97.2
	11:15	US	Fed's Williams Meets With Community Leaders					
	13:40	US	Fed's Clarida Speaks at 'Fed Listens' Event in Philadelphia					
14:00	US	Fed's Williams Meets With Community Leaders						

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; * Seasonally adjusted.

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