

### Weekly economic calendar

For the week ending Aug 11, 2017

- **Focus on US inflation reports along with Fed speakers**
- **In México, INEGI will release CPI figures for July along with industrial output in June**

August 7, 2017

www.banorte.com  
www.ixe.com.mx  
@analisis\_fundam

#### Gabriel Casillas

Chief Economist and Head of Research  
gabriel.casillas@banorte.com

#### Delia Paredes

Executive Director of Economic Analysis  
delia.paredes@banorte.com

#### Alejandro Cervantes

Senior Economist, Mexico  
alejandro.cervantes@banorte.com

#### Francisco Flores

Economist, Mexico  
francisco.flores.serrano@banorte.com

#### Katia Goya

Senior Global Economist  
katia.goya@banorte.com

#### Juan Carlos García

Economist, International

	Time (EDT)		Event	Period	Unit	Banorte-ixe	Survey	Previous
Mon 7	02:00	GER	Industrial production	Jun	% m/m	0.1	0.2	1.2
	11:45	US	St. Louis Fed's Bullard Speaks on U.S. Economy in Nashville, TN					
	13:25	US	Minneapolis Fed's Kashkari Speaks in Bloomington, MN					
	15:00	US	Consumer credit	Jun	USDbn	--	16.0	18.4
	15:30	MX	Survey of expectations (Citibanamex)					
	23:30	CH	Trade balance	Jul	USDbn	--	45.2	42.8
	23:30	CH	Exports	Jul	% y/y	--	11.0	17.3
	23:30	CH	Imports	Jul	% y/y	--	18.0	23.1
Tue 8	10:00	MX	International reserves	Aug 4	US\$bn	--	--	173.4
	13:00	US	3-year Treasury Bond auction					
	21:30	CH	Consumer prices	Jul	% y/y	1.5	1.5	1.5
	12:30	MX	Government bond auction -1M, 3M and 6M Cetes, 5-year Mbono and 10-year Udibonos					
Wed 9	08:00	BZ	Consumer prices	Jul	% m/m	--	0.17	-0.23
	08:00	BZ	Consumer prices	Jul	% y/y	--	2.64	3.00
	09:00	MX	Consumer prices	Jul	% m/m	0.32	0.34	0.25
	09:00	MX	Core	Jul	% m/m	0.26	0.27	0.30
	09:00	MX	Consumer prices	Jul	% y/y	6.38	6.40	6.31
	13:00	US	10-year Treasury Bond auction					
Thu 10	04:30	UK	Industrial production*	Jun	% m/m	0.1	0.1	-0.1
	08:30	US	Producer prices	Jul	% m/m	0.2	0.1	0.2
	08:30	US	Ex. food & energy prod	Jul	% m/m	0.2	0.2	0.2
	08:30	US	Initial jobless claims	Aug 5	thousands	244	243	240
	10:00	US	New York Fed's Dudley to Hold Press Briefing					
	13:00	US	30-year Treasury Bond auction					
	14:00	MX	Monetary policy decision (Banxico)	Aug 10	%	7.00	7.00	7.00
	19:00	PER	Monetary policy decision (BCRP)	Aug 10	%	3.50	--	3.75
Fri 11	08:30	US	Consumer prices	Jul	% m/m	0.1	0.2	0.0
	08:30	US	Ex. food & enery	Jul	% m/m	0.2	0.2	0.1
	08:30	US	Consumer prices	Jul	% y/y	1.8	1.8	1.6
	08:30	US	Ex. food & energy	Jul	% y/y	1.7	1.7	1.7
	09:00	MX	Industrial production	Jun	% y/y	0.2	0.2	1.0
	09:00	MX	Manufacturing output	Jun	% y/y	3.8	3.3	5.0
	09:00	MX	Industrial production SA	Jun	% m/m	0.4	0.4	0.1
	09:40	US	Dallas Fed's Kaplan Speaks in Arlington, Texas					
	11:30	US	Minneapolis Fed's Kashkari Speaks to Independent Community Bankers of Minneapolis					

Source: Bloomberg and Banorte-ixe. (P) preliminary data; (R) revised data; (F) final data; \* Seasonally adjusted.

#### Disclaimer

The information contained in this document is illustrative and informative so it should not be considered as an advice and/or recommendation of any kind. BANORTE is not part of any party or political trend.

**GRUPO FINANCIERO BANORTE S.A.B. de C.V.**
**Research and Strategy**

Gabriel Casillas Olvera	Chief Economist and Head of Research	gabriel.casillas@banorte.com	(55) 4433 - 4695
Raquel Vázquez Godínez	Assistant	raquel.vazquez@banorte.com	(55) 1670 - 2967

**Economic Analysis**

Delia María Paredes Mier	Executive Director of Economic Analysis	delia.paredes@banorte.com	(55) 5268 - 1694
Alejandro Cervantes Llamas	Senior Economist, Mexico	alejandro.cervantes@banorte.com	(55) 1670 - 2972
Katia Celina Goya Ostos	Senior, Global Economist	katia.goya@banorte.com	(55) 1670 - 1821
Miguel Alejandro Calvo Domínguez	Economist, Regional & Sectorial	miguel.calvo@banorte.com	(55) 1670 - 2220
Juan Carlos García Viejo	Economist, International	juan.garcia.viejo@banorte.com	(55) 1670 - 2252
Francisco José Flores Serrano	Economist, Mexico	francisco.flores.serrano@banorte.com	(55) 1670 - 2957
Lourdes Calvo Fernández	Analyst (Edition)	lourdes.calvo@banorte.com	(55) 1103 - 4000 x 2611

**Fixed income and FX Strategy**

Alejandro Padilla Santana	Head Strategist – Fixed income and FX	alejandro.padilla@banorte.com	(55) 1103 - 4043
Juan Carlos Alderete Macal, CFA	FX Senior Strategist	juan.alderete.macal@banorte.com	(55) 1103 - 4046
Santiago Leal Singer	Strategist Fixed income and FX	santiago.leal@banorte.com	(55) 1670 - 2144

**Equity Strategy**

Manuel Jiménez Zaldivar	Director Equity Research — Telecommunications / Media	manuel.jimenez@banorte.com	(55) 5268 - 1671
Victor Hugo Cortes Castro	Technical Analysis	victorh.cortes@banorte.com	(55) 1670 - 1800
Marissa Garza Ostos	Equity Research – Conglomerates / Financials/ Mining / Petrochemicals	marissa.garza@banorte.com	(55) 1670 - 1719
José Itzamna Espitia Hernández	Equity Research – Airlines / Airports / Cement / Infrastructure / REITs	jose.espitia@banorte.com	(55) 1670 - 2249
Valentín III Mendoza Balderas	Equity Research – Auto Parts/ Consumer Discretionary / Real Estate / Retail	valentin.mendoza@banorte.com	(55) 1670 - 2250
Itzel Martínez Rojas	Analyst	itzel.martinez.rojas@banorte.com	(55) 1670 - 2251

**Corporate Debt**

Tania Abdul Massih Jacobo	Director Corporate Debt	tania.abdul@banorte.com	(55) 5268 - 1672
Hugo Armando Gómez Solís	Senior, Corporate Debt	hugo.gomez@banorte.com	(55) 1670 - 2247
Gerardo Daniel Valle Trujillo	Analyst, Corporate Debt	gerardo.valle.trujillo@banorte.com	(55) 1670 - 2248

**Wholesale Banking**

Armando Rodal Espinosa	Head of Wholesale Banking	armando.rodal@banorte.com	(55) 1670 - 1889
Alejandro Eric Faesi Puente	Head of Global Markets and Institutional Sales	alejandro.faesi@banorte.com	(55) 5268 - 1640
Alejandro Aguilar Ceballos	Head of Asset Management	alejandro.aguilar.cebillos@banorte.com	(55) 5268 - 9996
Arturo Monroy Ballesteros	Head of Investment Banking and Structured Finance	arturo.monroy.ballesteros@banorte.com	(55) 5004 - 1002
Gerardo Zamora Nanez	Head of Transactional Banking, Leasing and Factoring	gerardo.zamora@banorte.com	(81) 8318 - 5071
Jorge de la Vega Grajales	Head of Government Banking	jorge.delavega@banorte.com	(55) 5004 - 5121
Luis Pietrini Sheridan	Head of Private Banking	luis.pietrini@banorte.com	(55) 5004 - 1453
René Gerardo Pimentel Ibarrola	Head of Asset Management	pimentelr@banorte.com	(55) 5268 - 9004
Ricardo Velázquez Rodríguez	Head of International Banking	rvelazquez@banorte.com	(55) 5004 - 5279
Victor Antonio Roldan Ferrer	Head of Corporate Banking	victor.roldan.ferrer@banorte.com	(55) 5004 - 1454