

Weekly economic calendar

For the week ending Jul 5, 2019

- **Short week in the U.S. as markets observe Independence Day. Focus on labor market data in June**
- **In Mexico, survey expectations, remittances and April's GFI reports will be released**
- **Elsewhere, attention to final PMIs**

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	Time (EDT)		Event	Period	Unit	Banorte	Survey	Previous
		GLB	176 th Meeting of the OPEC Conference					
Mon 1	03:55	GER	Manufacturing PMI (Markit)	Jun (F)	index	--	45.4	45.4
	04:00	EZ	Manufacturing PMI (Markit)	Jun (F)	index	47.8	47.8	47.8
	04:00	EZ	Monetary aggregates (M3)*	May	% y/y	--	4.6	4.7
	05:00	EZ	Unemployment rate	May	%	--	7.6	7.6
	09:00	BZ	Manufacturing PMI	Jun	index	--	--	50.2
	09:45	US	Manufacturing PMI (Markit)	Jun (F)	index	50.1	50.1	50.1
	10:00	US	ISM manufacturing	Jun	index	51.0	51.0	52.1
	10:00	MX	Family remittances	May	US\$m	3,297	3,277	2,861
	10:00	MX	Survey of expectations (Banxico)					
	13:00	MX	PMI manufacturing (IMEF)	Jun	index	48.9	--	49.4
13:00	MX	PMI non-manufacturing (IMEF)	Jun	index	50.1	--	49.4	
14:15	US	Fed Vice Chairman Clarida Speaks on Monetary Policy						
		GLB	6 th OPEC and non-OPEC Ministerial Meeting					
Tue 2	06:35	US	Fed's Williams speaks on Global Economic and policy outlook					
	08:00	BZ	Industrial production*	May	% m/m	--	-0.3	0.3
	08:00	BZ	Industrial production	May	% y/y	--	6.4	-3.9
	10:00	MX	International reserves	Jun 28	US\$bn	--	--	178.6
	11:00	US	Fed's Mester to Speak on Economy in London					
	12:30	MX	Government bond auction -1M, 3M and 6M Cetes, 20-year Mbono and 5-year Bondes D					
	21:45	CH	Composite PMI (Caixin)	Jun	index	--	--	51.5
	21:45	CH	Services PMI (Caixin)	Jun	index	--	52.6	52.7
		US	Total vehicle sales	Jun	thousands	--	17.0	17.3
		03:55	GER	Services PMI (Markit)	Jun (F)	index	--	55.6
	04:00	EZ	Services PMI (Markit)	Jun (F)	index	--	53.4	53.4
	04:00	EZ	Composite PMI (Markit)	Jun (F)	index	--	52.1	52.1
Wed 3	08:15	US	ADP employment	Jun	thousands	120	138	27
	08:30	US	Trade balance	May	USDbn	--	-53.2	-50.8
	08:30	US	Initial jobless claims	Jun 29	thousands	220	220	227
	09:45	US	Services PMI (Markit)	Jun (F)	index	--	50.7	50.7
	09:45	US	Composite PMI (Markit)	Jun (F)	index	--	--	50.6
	10:00	US	Durable goods orders	May (F)	% m/m	--	--	-1.3
	10:00	US	Ex transportation	May (F)	% m/m	--	0.0	0.3
	10:00	US	Factory orders	May	% m/m	--	-0.4	-0.8
	11:30	MX	Extraordinary Cetes auction – 182, 273 and 350 days					
	Thu 4		US	Markets closed for Independence Day				
07:00		MX	Consumer confidence	Jun	index	108.9	--	108.1
Fri 5	07:00	MX	Gross fixed investment	Apr	% y/y	-6.5	-5.0	-2.4
	08:30	US	Non farm payrolls	Jun	thousands	150	165	75
	08:30	US	Unemployment rate	Jun	%	3.6	3.6	3.6
	15:30	MX	Survey of expectations (Citibanamex)					

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; * Seasonally adjusted.

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