

Weekly economic calendar

For the week ending Mar 23, 2018

- **Focus on US Fed monetary policy decision**
- **Monetary policy meetings also in the UK, Brazil, Chile and Colombia**
- **In Mexico, inflation numbers for the 1st half of the month will be released, along with January's IGAE and aggregate demand figures at the end of last year**

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	Time (EDT)		Event	Period	Unit	Banorte	Survey	Previous	
Mon 19		MX	Markets closed for Benito Juarez Day						
	05:00	EZ	Trade balance	Jan	EURmn	--	22.5	23.8	
	07:30	BZ	Economic activity	Jan	% y/y	2.3	2.4	2.1	
	08:40	US	Fed's Bostic speaks on Community Reinvestment Act						
Tue 20	04:30	UK	Consumer prices	Feb	% y/y	2.7	2.8	3.0	
	05:00	GER	ZEW Survey (expectations)	Mar	index	--	12.6	17.8	
	13:30	MX	Government bond auction -1M, 3M and 6M Cetes, 5-year Mbono and 10-year Udibonos						
	16:30	MX	Survey of expectations (Citibanamex)						
	17:00	CL	Monetary policy decision (BCCh)	Mar 20	%	2.5	2.5	2.5	
			CO	Monetary policy decision (Banco de la República)	Mar 20	%	4.50	4.50	4.50
Wed 21	04:30	UK	Unemployment rate	Jan	%	4.4	4.4	4.4	
	09:00	US	Existing home sales	Feb	millions	5.4	5.4	5.4	
	11:00	MX	International reserves	Mar 16	US\$bn	2.1	2.5	2.5	
	10:00	MX	Aggregate demand	4Q17	% y/y	--	--	173.0	
	14:00	US	FOMC Rate Decision (Upper Bound)	Mar 21	%	1.75	1.75	1.50	
	14:00	US	FOMC Rate Decision (Lower Bound)	Mar 21	%	1.50	1.50	1.25	
	14:00	US	Macroeconomic projections update						
	14:30	US	Fed's Chair, Jerome Powell, holds press conference						
			BZ	Monetary policy decision (Central bank of Brazil)	Mar 21	%	6.50	6.50	6.75
	Thu 22	03:30	GER	Manufacturing PMI (Markit)	Mar (P)	index	--	59.8	60.6
03:30		GER	Services PMI (Markit)	Mar (P)	index	--	55.0	55.3	
04:00		EZ	Manufacturing PMI (Markit)	Mar (P)	index	58.1	58.1	58.6	
04:00		GER	IFO Survey (business climate)	Mar	index	--	114.6	115.4	
04:00		EZ	Services PMI (Markit)	Mar (P)	index	56.1	56.0	56.2	
04:00		EZ	Composite PMI (Markit)	Mar (P)	index	56.7	56.8	57.1	
07:00		UK	Monetary policy decision (BoE)	Mar 22	%	0.50	0.50	0.50	
07:30		US	Initial jobless claims	Mar 17	thousands	223	225	226	
08:45		US	Manufacturing PMI (Markit)	Mar (P)	index	55.2	55.6	55.3	
10:00		MX	Consumer prices	Mar 15	% 2w/2w	0.35	0.19	0.04	
Fri 23	10:00	MX	Core	Mar 15	% 2w/2w	0.24	0.20	0.14	
	07:00	BZ	Consumer prices	Mar	% 2w/2w	0.13	0.13	0.38	
	07:00	BZ	Consumer prices	Mar	% y/y	2.87	2.87	2.86	
	07:10	US	Fed's Bostic speaks on the economic outlook						
	07:30	US	Durable goods orders	Feb (P)	% m/m	1.7	1.7	-3.6	
	07:30	US	Ex transportation	Feb (P)	% m/m	0.5	0.5	-0.3	
	09:00	US	New home sales	Feb	thousands	605	620	593	
	10:00	MX	Global economic activity indicator (IGAE)	Jan	% y/y	2.0	1.7	1.1	
	10:30	US	Fed's Kashkari speaks in moderated Q&A with Bloomberg's Kathleen Hays						

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; * Seasonally adjusted.

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