

Weekly economic calendar

For the week ending Jan 4, 2019

- **Focus in the next two weeks on US labor market indicators, along with manufacturing ISM**
- **In Mexico, public finances and banking credit report will be released over the next two weeks, along with Banxico's minutes, among others**
- **Elsewhere, focus on PMI surveys**

December 21, 2018

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	Time (EST)		Event	Period	Unit	Banorte	Survey	Previous
Mon 24	09:00	MX	Unemployment rate	Nov	%	3.1	3.2	3.2
	12:30	MX	Government bond auction -1M, 3M and 6M Cetes, 5-year Mbono and 10-year Udibonos					
	13:00	US	2-year Treasury Bond auction					
Tue 25			Markets closed for Christmas Day					
Wed 26	09:00	US	S&P/CoreLogic housing prices	Oct	% y/y	--	4.8	5.2
	10:00	MX	International reserves	Dec 21	US\$bn	--	--	174.1
	13:00	US	5-year Treasury Bond auction					
Thu 27	08:30	US	Initial jobless claims	Dec 22	thousands	215	215	214
	10:00	US	New home sales	Nov	thousands	--	569	544
	10:00	US	Consumer confidence	Dec	index	134.1	133.1	135.7
	13:00	US	7-year Treasury Bond auction					
Fri 28	05:00	BZ	Unemployment rate	Nov	%	--	11.5	11.7
	08:30	US	Trade balance	Nov	US\$m	--	-51.8	-55.5
	09:00	MX	Trade balance	Nov	US\$m	-604.5	200.5	-2,936.0
	15:30	MX	Public finances (year-to-date)	Nov	MXNmn	--	--	-275.2
Sun 30	21:45	CH	Manufacturing PMI	Dec	index	--	50.0	50.0
	21:45	CH	Non-manufacturing PMI	Dec	index	--	53.1	53.4
Mon 31	09:45	US	Chicago PMI	Dec	index	--	61.0	66.4
	10:00	MX	Banking credit	Nov	% y/y	6.6	--	6.5
Tue 1			Markets closed for New Year's Day					
Wed 2	03:55	GER	Manufacturing PMI (Markit)	Dec (F)	index	--	51.5	51.5
	04:00	EZ	Manufacturing PMI (Markit)	Dec (F)	index	--	51.4	51.4
	07:00	BZ	Manufacturing PMI	Dec	index	--	--	52.7
	09:45	US	Manufacturing PMI (Markit)	Dec (F)	index	--	--	53.9
	10:00	MX	International reserves	Dec 28	US\$bn	--	--	174.1
	10:00	MX	Family remittances	Nov	US\$m	2,698.4	--	2,940.1
	13:00	MX	PMI manufacturing (IMEF)	Dec	index	49.5	--	49.7
	13:00	MX	PMI non-manufacturing (IMEF)	Dec	index	49.7	--	49.2
Thu 3	04:00	EZ	Monetary aggregates (M3)*	Nov	% y/y	--	3.8	3.9
	08:15	US	ADP employment	Dec	thousands	180	180	179
	08:30	US	Initial jobless claims	Dec 29	thousands	215	215	214
	10:00	MX	Banxico's minutes					
	10:00	US	ISM Manufacturing	Dec	index	57.5	58.0	59.3
	20:45	CH	Composite PMI (Caixin)	Dec	index	--	--	51.9
	20:45	CH	Services PMI (Caixin)	Dec	index	--	--	53.8
		US	Total vehicle sales	Dec	thousands	--	17.4	17.4
Fri 4	03:55	GER	Services PMI (Markit)	Dec (F)	index	--	52.5	52.5
	04:00	EZ	Services PMI (Markit)	Dec (F)	index	--	51.4	51.4
	04:00	EZ	Composite PMI (Markit)	Dec (F)	index	--	51.3	51.3
	05:00	EZ	Consumer prices	Dec (P)	% y/y	1.8	1.8	2.0
	05:00	EZ	Core	Dec (P)	% y/y	1.0	1.0	1.0
	08:30	US	Non farm payrolls	Dec	thousands	190	180	155
	08:30	US	Unemployment rate	Dec	%	3.6	3.7	3.7
	09:45	US	Composite PMI (Markit)	Dec (F)	index	--	--	53.6
	09:45	US	Services PMI (Markit)	Dec (F)	index	--	--	53.4
	10:15	US	Fed's Powell plus Bernanke and Yellen interviewed at AEA					
	10:15	US	Fed's Bostic Speaks at AEA in Atlanta					

Document for distribution among the general public

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; * Seasonally adjusted.

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