

Weekly economic calendar

For the week ending Jun 2, 2017

- **Focus on labor market data in the US**
- **In Mexico, Banxico will present its Quarterly Inflation Report and the minutes from its last monetary policy meeting**

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	Time (EDT)	Event	Period	Unit	Banorte-Ixe	Survey	Previous
Mon 29		US Markets closed for Memorial Day					
	04:00	EZ Monetary aggregates (M3)*	Apr	% y/y	--	5.2	5.3
Tue 30	05:00	EZ Economic confidence	May	index	109.8	110.0	109.6
	05:00	EZ Consumer confidence	May (F)	index	-3.3	-3.3	-3.3
	08:30	US Personal income	Apr	% m/m	0.4	0.4	0.2
	08:30	US Personal Spending	Apr	% m/m	0.4	0.4	0.0
	08:30	US Real personal spending	Apr	% m/m	0.2	0.2	0.3
	08:30	US PCE Deflator	Apr	% y/y	1.7	1.7	1.8
	08:30	US Core PCE Deflator	Apr	% y/y	1.5	1.5	1.6
	09:00	US S&P/CoreLogic housing prices	Mar	% y/y	5.6	--	5.9
	10:00	US Consumer confidence	May	index	117.1	119.8	120.3
	10:00	MX International reserves	May 26	US\$bn	--	--	175.1
	12:30	MX Government bond auction -1M, 3M and 6M Cetes, 3-year Mbono and 3-year Udibonos					
	15:30	MX Public finances (year-to-date)	Apr	MXNmn	--	--	309.1
	21:00	CH Manufacturing PMI	May	index	--	51.0	51.2
21:00	CH Non-manufacturing PMI	May	index	--	--	54.0	
Wed 31	03:55	GER Unemployment rate	May	%	--	5.7	5.8
	05:00	EZ Unemployment rate	Apr	%	9.4	9.4	9.5
	05:00	EZ Consumer prices	May (A)	% y/y	1.5	1.5	1.9
	05:00	EZ core	May (A)	% y/y	1.0	1.0	1.2
	08:00	US Dallas Fed's Kaplan Speaks in New York					
	08:00	BZ Unemployment rate	Apr	%	--	13.9	13.7
	10:00	MX Banking credit	Apr	% y/y	6.5	--	9.3
	13:30	MX Quarterly inflation report					
	13:30	MX Government extraordinary auction - 175, 245, 308 and 357 day Cetes					
	14:00	US Beige book					
Thu 1	20:10	US San Francisco Fed's Williams Speaks in Seoul					
	21:45	CH Manufacturing PMI (Caixin)	May	index	--	50.2	50.3
		BZ Monetary policy decision (Central bank of Brazil)	May 31	%	10.25	10.25	11.25
	03:55	GER Manufacturing PMI (Markit)	May (F)	index	--	59.4	59.4
	04:00	EZ Manufacturing PMI (Markit)	May (F)	index	57.0	57.0	57.0
	04:30	UK Manufacturing PMI	May	index	--	56.5	57.3
	08:00	BZ Manufacturing PMI	May	index	--	--	50.1
	08:00	BZ Gross domestic product	1Q17	% y/y	-1.2	-0.1	-2.5
	08:15	US ADP employment	May	thousands	172	180	177
	08:30	US Initial jobless claims	May 27	thousands	237	239	234
	09:45	US Manufacturing PMI (Markit)	May (F)	index	52.5	52.5	52.5
	10:00	US ISM Manufacturing	May	index	54.8	54.9	54.8
	10:00	MX Family remittances	Apr	US\$m	2,233.7	--	2,520.0
	10:00	MX Banxico's minutes					
	10:00	MX Survey of expectations (Banxico)					
Fri 2	13:00	MX PMI manufacturing (IMEF)	May	index	47.2	--	45.0
	13:00	MX PMI non-manufacturing (IMEF)	May	index	47.4	--	47.2
		US Total vehicle sales	May	thousands	--	17.0	16.8
	08:00	BZ Industrial production*	Apr	% m/m	--	--	-1.8
	08:00	BZ Industrial production	Apr	% y/y	--	--	1.1
	08:30	US Trade balance	Apr	USDbn	--	-44.0	-43.7
	08:30	US Non farm payrolls	May	thousands	180	180	211
	08:30	US Unemployment rate	May	%	4.4	4.4	4.4

Source: Bloomberg and Banorte-Ixe. (P) preliminary data; (R) revised data; (F) final data; * Seasonally adjusted.

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