

## Weekly economic calendar

For the week ending November 18, 2022

- In the US, **October's retail sales and industrial production, as well as November's manufacturing surveys**
- 3Q22 GDP in the Eurozone and Japan. Activity data also in China
- **In Mexico, deadline for the approval of the Spending Budget and October's Timely Indicator of Activity**

November 14, 2022

	Time	Event	Period	Unit	Banorte	Survey	Previous
Mon 14	05:00	EZ Industrial production*	Sep	% m/m	--	0.5	1.5
	07:00	BZ Economic activity	Sep	% y/y	--	3.9	4.9
	07:00	BZ Economic activity*	Sep	% m/m	--	-0.3	-1.1
	11:30	US Fed's Brainard discusses the economic outlook					
	18:30	US <b>Fed's Williams Moderates Panel at the Economic Club of New York</b>					
	18:50	JN Gross domestic product*	3Q22 (P)	% q/q	--	0.3	0.9
	21:00	CHI Industrial production	Oct	% y/y	--	5.2	6.3
	21:00	CHI Retail sales	Oct	% y/y	--	0.7	2.5
	21:00	CHI Gross fixed investment (YTD)	Oct	% y/y	--	5.9	5.9
Tue 15	02:00	UK Unemployment rate*	Sep	%	--	3.5	3.5
	05:00	GER ZEW Survey (Expectations)	Nov	index	--	-52.0	-59.2
	05:00	EZ Trade balance*	Sep	EURbn	--	-45.0	-47.3
	05:00	EZ Gross domestic product	3Q22 (P)	% y/y	--	2.1	2.1
	05:00	EZ Gross domestic product*	3Q22 (P)	% q/q	--	0.2	0.2
	08:30	US Producer prices*	Oct	% m/m	--	0.5	0.4
	08:30	US Ex. food & energy*	Oct	% m/m	--	0.3	0.3
	08:30	US Empire manufacturing*	Nov	index	-8.0	-5.8	-9.1
	09:00	US <b>Fed's Harker Discusses the Economic Outlook</b>					
	09:00	US Fed's Cook discusses post-covid challenges					
10:00	US Fed Vice Chair for Supervision Barr Speaks Before Senate Panel						
10:00	MX International reserves	Nov 11	US\$b	--	--	196.7	
12:30	MX Government weekly auction: 1-, 3-, 6-, 12- month CETES: 3-year Mbono (Mar'25); 3-year Udi bono (Dec'26) and 2-, and 5-year Bondes F						
	MX Deadline for the approval of the Spending Budget by the Lower House						
Wed 16	02:00	UK Consumer prices	Oct	% y/y	--	10.7	10.1
	02:00	UK Core	Oct	% y/y	--	6.4	6.5
	08:30	US Advance retail sales*	Oct	% m/m	1.5	1.0	0.0
	08:30	US Ex autos & gas*	Oct	% m/m	--	0.2	0.3
	08:30	US Control group*	Oct	% m/m	0.3	0.3	0.4
	09:15	US Industrial production*	Oct	% m/m	0.2	0.1	0.4
	09:15	US Manufacturing production*	Oct	% m/m	0.3	0.2	0.4
	09:50	US <b>Fed's Williams Speaks at 2022 Treasury Market Conference</b>					
10:00	US Fed's Barr testifies before House panel						
14:35	US Fed's Waller discusses the economic outlook						
Thu 17	05:00	EZ Consumer prices	Oct (F)	% y/y	--	10.7	9.9
	05:00	EZ Core	Oct (F)	% y/y	--	5.0	5.0
	08:00	US <b>Fed's Bullard discusses the Economy and Monetary Policy</b>					
	08:30	US Housing starts**	Oct	thousands	--	1,412	1,439
	08:30	US Building permits**	Oct	thousands	--	1,515	1,564
	08:30	US Philadelphia Fed*	Nov	index	-9.0	-6.0	-8.7
	08:30	US Initial jobless claims*	Nov 12	thousands	223	222	225
	09:15	US Fed's Bowman discusses financial literacy and inclusion					
	09:40	US <b>Fed's Mester Speaks at Financial Stability Conference</b>					
	10:40	US <b>Fed's Jefferson and Kashkari Take Part in Panel Discussion</b>					
13:45	US <b>Fed's Kashkari Takes Part in Moderated Q&amp;A</b>						
Fri 18	07:00	MX Timely Indicator of Economic Activity*	Oct	% y/y	--	--	3.3
	10:00	US Existing home sales**	Oct	millions	--	4.4	4.7



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Winners of the award for best economic forecasters for Mexico in 2021, granted by Refinitiv



**STARMINE AWARDS  
FOR REUTERS POLLS  
FROM REFINITIV**

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Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; \* Seasonally adjusted, \*\* Seasonally adjusted annualized rate.

## Earnings Results Calendar

For the week ending November 18, 2022

- In the US, we only expect 15 S&P500 earnings reports, highlighting: **Cisco Systems Inc, Home Depot Inc, Lowe's Cos Inc, NVIDIA Corp, Target Corp, and Walmart Inc**

	Time		Company	Ticker	Period	EPS Banorte	EPS Survey	Status
Mon 14								
Tue 15	06:00	US	Walmart Inc	WMT US	3Q23		1.323	C
	BEF	US	Home Depot Inc	HD US	3Q23		4.141	C
Wed 16	BEF	US	<b>Lowe's Cos Inc</b>	LOW US	3Q23		3.089	T
	BEF	US	Target Corp	TGT US	3Q23		2.191	T
	AFT	US	Cisco Systems Inc	CSCO US	1Q23		0.834	C
	AFT	US	NVIDIA Corp	NVDA US	3Q23		0.707	T
Thu 17								
Fri 18								

Source: Bloomberg. \*BEF (Before market opening), \*AFT (After market close), (EPS) Earnings Per Share, \*C (Confirmed), \*T (Tentative), \*E (Estimated).

## Analyst Certification

We, Alejandro Padilla Santana, Juan Carlos Alderete Macal, Alejandro Cervantes Llamas, Manuel Jiménez Zaldivar, Marissa Garza Ostos, Katia Celina Goya Ostos, Francisco José Flores Serrano, José Luis García Casales, Víctor Hugo Cortes Castro, José Itzamna Espitia Hernández, Carlos Hernández García, Leslie Thalia Orozco Vélez, Hugo Armando Gómez Solís, Yazmín Selene Pérez Enriquez, Cintia Gisela Nava Roa, Miguel Alejandro Calvo Domínguez, Daniela Olea Suárez, José De Jesús Ramírez Martínez, Gerardo Daniel Valle Trujillo, Luis Leopoldo López Salinas, Isaías Rodríguez Sobrino, Paola Soto Leal, Daniel Sebastián Sosa Aguilar and Salvador Austria Valencia, certify that the points of view expressed in this document are a faithful reflection of our personal opinion on the company (s) or firm (s) within this report, along with its affiliates and/or securities issued. Moreover, we also state that we have not received, nor receive, or will receive compensation other than that of Grupo Financiero Banorte S.A.B. of C.V for the provision of our services.

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<i>SELL</i>	<i>When the share expected performance is lower than the MEXBOL estimated performance.</i>

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