

Economic Research

Global

Weekly economic calendar

For the week ending Sep 23 2016

- **Markets will focus on US Fed decision, in which we expect a hawkish hold, signaling a dovish hike in December**
- **The BoJ will also announce its monetary policy decision this week**
- **In Mexico, CPI numbers for the first half of the month will be released**

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	Time (EDT)		Event	Period	Unit	Banorte-Ixe	Survey	Previous
Mon 19	08:00	BZ	Economic activity	Jul	% y/y	--	-4.3	-3.1
	08:30	US	Housing starts	Aug	thousands	--	1,192	1,211
Tue 20	08:30	US	Building permits	Aug	thousands	--	1,170	1,144
	10:00	MX	International reserves	Sep 16	US\$bn	--	--	176.3
	12:30	MX	Government bond auction -1M, 3M and 6M Cetes, 3-year Mbono and 3-year Udibonos					
	16:30	MX	Survey of expectations (Banamex)					
			JAP	Monetary policy decision (BoJ)	Sep 20	%	-0.10	-0.10
Wed 21	09:00	MX	Aggregate demand	2Q16	% y/y	2.1	--	2.5
	14:00	US	FOMC Rate Decision (Upper Bound)	Sep 21	%	0.50	0.50	0.50
	14:00	US	FOMC Rate Decision (Lower Bound)	Sep 21	%	0.25	0.25	0.25
	14:00	US	Fed Summary of Economic Projections					
	14:30	US	Fed's Yellen holds press conference					
Thu 22	08:30	US	Initial jobless claims	Sep 17	thousands	263	265	260
	09:00	MX	Consumer prices	Sep 15	% 2w/2w	0.41	0.34	-0.02
	09:00	MX	Core	Sep 15	% 2w/2w	0.23	0.24	0.08
	10:00	US	Existing home sales	Aug	millions	--	5.5	5.4
	10:00	EZ	Consumer confidence	Sep (A)	index	-8.3	--	-8.5
Fri 23	03:30	GER	Manufacturing PMI (Markit)	Sep (P)	index	53.4	--	53.6
	03:30	GER	Services PMI (Markit)	Sep (P)	index	52.0	--	51.7
	04:00	EZ	Manufacturing PMI (Markit)	Sep (P)	index	51.8	--	51.7
	04:00	EZ	Services PMI (Markit)	Sep (P)	index	53.0	--	52.8
	04:00	EZ	Composite PMI (Markit)	Sep (P)	index	--	--	52.9
	09:00	MX	Retail sales	Jul	% y/y	8.9	-7.8	9.4
	09:45	US	Manufacturing PMI (Markit)	Sep (P)	index	52.6	52.3	52.0
	12:00	US	Fed's Harker, Mester and Lockhart speak on Panel at Philly Fed Conference					

Source: Bloomberg and Banorte-Ixe. (P) preliminary data; (R) revised data; (F) final data; * Seasonally adjusted.

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