

Economic Research

Global

Weekly economic calendar

For the week ending Sep 09 2016

September 5, 2016

- **First reports on China's economic activity during August**
- **In the U.S., attention to the Fed's Beige Book and *Fedspeakers***
- **In Mexico, investors will look for reports on inflation during August and industrial output in July**

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	Time (EDT)		Event	Period	Unit	Banorte-Ixe	Survey	Previous
Sun 4			G20 summit starts in Hangzhou, China (September 4-5)					
	21:45	CH	Services PMI (Caixin)	Aug	index	--	--	51.7
	21:45	CH	Composite PMI (Caixin)	Aug	index	--	--	51.9
Mon 5		US	Markets closed for Labor Day					
	03:55	GER	Services PMI (Markit)	Aug (F)	index	53.3	53.3	53.3
	04:00	EZ	Services PMI (Markit)	Aug (F)	index	53.1	53.1	53.1
	04:00	EZ	Composite PMI (Markit)	Aug (F)	index	53.3	53.3	53.3
	04:30	UK	Services PMI	Aug	index	49.5	50.0	47.4
	05:00	EZ	Retail sales	Jul	% m/m	0.4	0.5	0.0
	05:00	EZ	Gross domestic product*	2Q16 (F)	% q/q	0.3	0.3	0.3
	05:00	EZ	Gross domestic product	2Q16 (F)	% y/y	1.6	1.6	1.6
Tue 6	09:00	MX	Consumer confidence	Aug	index	88.1	88.1	88.9
	10:00	US	ISM Non-Manf. Composite	Aug	index	54.1	55.2	55.5
	10:00	MX	International reserves	Sep 2	US\$bn	--	--	176.3
	12:30	MX	Government bond auction -1M, 3M and 6M Cetes, 5-year Mbono and 10-year Udiobonos					
	16:30	MX	Survey of expectations (Banamex)					
	21:15	US	Fed's Williams Speaks on Outlook in Reno, Nevada					
Wed 7	02:00	GER	Industrial Production	Jul	% m/m	--	0.1	0.8
	04:30	UK	Industrial production*	Jul	% m/m	--	-0.2	0.1
	14:00	US	Beige book					
	23:00	CH	Trade balance	Aug	USDbn	--	58.3	52.3
	23:00	CH	Exports	Aug	% y/y	--	-3.9	-4.4
	23:00	CH	Imports	Aug	% y/y	--	-5.0	-12.5
Thu 8		MX	Firts Draft of Mexico's 2017 Economic Package					
	07:30	BZ	COPOM minutes					
	07:45	EZ	Monetary policy decision (ECB)	Sep 8	%	0.0	0.0	0.0
	08:30	US	Initial jobless claims	Sep 3	thousands	264	265	263
	09:00	MX	Consumer prices	Aug	% m/m	0.35	0.33	0.26
	09:00	MX	Core	Aug	% m/m	0.18	0.20	0.17
	09:00	MX	Consumer prices	Aug	% y/y	2.80	2.76	2.65
	15:00	US	Consumer credit	Jul	USDbn		15.5	12.3
	19:00	PER	Monetary policy decision (BCRP)	Sep 8	%	4.25	4.25	4.25
	21:30	CH	Consumer prices	Aug	% y/y	--	1.7	1.8
	SK	Monetary policy decision (Central bank of South Korea)						
Fri 9	07:45	US	Fed's Rosengren to Deliver Economic Forecast					
	08:00	BZ	Consumer prices	Aug	% m/m	--	0.44	0.52
	08:00	BZ	Consumer prices	Aug	% y/y	--	8.97	8.74
	09:00	MX	Industrial production	Jul	% y/y	-0.3	-0.3	0.6
	09:00	MX	Industrial production SA	Jul	% m/m	-0.2	-0.1	0.1
	09:00	MX	Manufacturing output	Jul	% m/m	-0.4	1.2	1.2
		MX	Wage negotiations	Ago	%	4.5	--	4.4

Source: Bloomberg and Banorte-Ixe. (P) preliminary data; (R) revised data; (F) final data; * Seasonally adjusted.

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